

**Private & Confidential**

Independent Auditors' Report and Financial Statements  
of  
**Association for Under-Privileged People-AUP**  
**Micro Finance Program (MFP)**  
For the year ended 30 June 2026

 **mic M I Chowdhury & Co.**

.....Since 1985

Chartered Accountants & Management Consultants

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## **TABLE OF CONTENTS**

| <b>Sl. No.</b> | <b>Particulars</b>                                                                                                      | <b>Details</b>                  | <b>Page No.</b> |
|----------------|-------------------------------------------------------------------------------------------------------------------------|---------------------------------|-----------------|
| 1.             | Independent Auditors' Report                                                                                            | Annexure-A1/1                   | i-ii            |
| 2.             | Statement of Financial Position                                                                                         | Annexure-A1/2                   | 1-2             |
| 3.             | Statement of Comprehensive Income                                                                                       | Annexure-A1/3                   | 3-4             |
| 4.             | Statement of Receipts and Payments                                                                                      | Annexure-A1/4                   | 5-7             |
| 5.             | Statements of Cash Flows                                                                                                | Annexure-A1/5                   | 8               |
| 6.             | Statements of Changes in Equity                                                                                         | Annexure-A1/6                   | 9               |
| 7.             | Summary of significant accounting policies and other explanatory notes                                                  | Annexure-A1/7                   | 10-26           |
| 8.             | Eligibility Criteria Compliance Certification                                                                           | Annexure-A/2                    | 27-31           |
| 9.             | Review of Loan Classifications and Provisions                                                                           | Annexure-A/3                    | 32-33           |
| 10.            | Schedule of Property, plant and equipment                                                                               | Annexure-A/4                    | 34              |
| 11.            | Schedule of Fixed Deposit (FDR)                                                                                         | Annexure-A/5                    | 35-36           |
| 12.            | Others                                                                                                                  | Annexure-A/6 to<br>Annexure-A/8 | 37-41           |
| 13.            | Auditor's Compliance on Terms of Reference (ToR) issued for external auditors by Microcredit Regulatory Authority (MRA) |                                 | 42-46           |



**Independent Auditors' Report  
To the General Members of  
Association for Under-privileged People (AUP)**

**Opinion**

We have audited the financial statements of **Association for Under-privileged People (AUP)**, which comprise the statement of financial position as at 30 June 2026, the statement of comprehensive income, statement of receipts & payments, statement of cash flows and statement of changes in equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of **Association for Under-privileged People (AUP)** as at 30 June 2026, and its financial performance and its Cash Flows for the year then ended in accordance with International Financial Reporting Standards (IFRS) and comply with applicable laws and regulations including MRA guidelines.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Project in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls**

Management of **Association for Under-privileged People (AUP)** is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities activities within the project to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit.

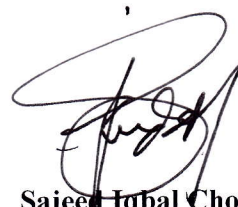
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Report on other Legal and Regulatory Requirements**

In accordance with the Micro Credit Regulatory Authority (MRA) Act, 2006 and the Micro Credit Regulatory Authority (MRA) Rules, 2010, we also report the following:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- b) In our opinion, proper books of accounts as required by law and MRA Act & Rule have been kept by **Association for Under-privileged People (AUP)** so far as it appeared from our examination of those books, and
- c) In our opinion, the statement of financial position and the statement of comprehensive income dealt with by the report are in agreement with the books of accounts.

Date: 06 September 2026  
Place: Dhaka



**Sajeeb Iqbal Chowdhury FCA**  
Enrolment No.: 1914  
Managing Partner  
**M I Chowdhury & Co.**  
Chartered Accountants  
DVC No.: 2609061914AS460412





**Association for Under-privileged People (AUP)**  
**Overall Loan Program Including PKSF Funded Other Programs and Projects**  
Statement of Financial Position  
As at 30 June 2026

| Particular                            | Notes | Amount in Taka       |                      |
|---------------------------------------|-------|----------------------|----------------------|
|                                       |       | 30 June 2026         | 30 June 2025         |
| <b>Assets</b>                         |       |                      |                      |
| <b>Non-Current Assets</b>             |       | <b>112,503,233</b>   | <b>95,123,825</b>    |
| Property, Plant & Equipment           | 6.00  | 16,499,012           | 16,292,860           |
| Investment in FDR                     | 7.00  | 96,004,221           | 78,830,965           |
| <b>Current Assets</b>                 |       | <b>1,334,647,772</b> | <b>1,106,325,946</b> |
| Loan to Beneficiaries                 | 8.00  | 1,216,239,182        | 1,047,342,909        |
| Advance, Deposits & Pre-payments      | 9.00  | 9,012,332            | 10,528,840           |
| Advance Income Tax                    | 10.00 | 1,478,131            | 684,022              |
| MAC Foundation                        | 11.00 | 195,077              | 195,077              |
| Accounts Receivable                   | 12.00 | 2,543,449            | 663,717              |
| Staff Suspense Account                | 13.00 | 685,300              | 685,300              |
| Cash & cash equivalents               | 14.00 | 104,494,301          | 46,226,081           |
| <b>Total Assets</b>                   |       | <b>1,447,151,005</b> | <b>1,201,449,771</b> |
| <b>Capital Fund &amp; Liabilities</b> |       | <b>287,522,826</b>   | <b>246,084,885</b>   |
| Capital and Reserve Fund              | 15.00 | 287,522,826          | 246,084,885          |
| <b>Non-Current Liabilities</b>        |       | <b>119,641,673</b>   | <b>71,633,893</b>    |
| Bangladesh Bank -Grihayan Tahabil     | 16.00 | 16,283,337           | 10,038,893           |
| Loan from PKSF (Long Term)            | 17.01 | 103,358,336          | 60,025,000           |
| Loan from EC/Others Person            | 18.00 | -                    | 1,450,000            |
| Loan From Others                      | 19.00 | -                    | 120,000              |
| <b>Current Liabilities</b>            |       | <b>1,039,986,506</b> | <b>883,730,993</b>   |
| Loan from PKSF (Short Term)           | 17.02 | 136,666,664          | 142,974,989          |
| Loan from Bank                        | 20.00 | 76,702,416           | 111,245,453          |
| Members Savings                       | 21.00 | 630,990,323          | 499,289,637          |
| Loan Loss Provision (LLP)             | 22.00 | 50,142,337           | 36,470,487           |
| BD Wash Grant                         | 23.00 | 2,563,000            | 577,500              |
| Employee Security Deposit             | 24.00 | 1,792,500            | 1,624,500            |
| Provident Fund Payable                | 25.00 | 131,944              | -                    |
| PF Loan to Branch                     | 26.00 | 20,649,891           | 18,818,641           |
| Member Insurance Fund                 | 27.00 | 61,936,147           | 48,637,611           |
| Provision for expenses                | 28.00 | 672,014              | 84,600               |
| Provision for Interest on Loan        | 29.00 | -                    | 6,666,947            |
| Staff Welfare fund                    | 30.00 | 830,246              | 690,896              |
| Gratuity Fund Payable                 | 31.00 | 36,719,697           | 8,656,832            |
| Voluntary Savings Provision           | 32.00 | 8,789,243            | 734,989              |
| Family Welfare Fund (FWF) Provision   | 33.00 | -                    | 569,485              |
| VAT Payable                           | 34.00 | 11,351               | 59,325               |



| Particular                                  | Notes | Amount in Taka       |                      |
|---------------------------------------------|-------|----------------------|----------------------|
|                                             |       | 30 June 2026         | 30 June 2025         |
| Tax Payable                                 | 35.00 | 238,902              | 37,777               |
| Loan from Child Labor Project               | 36.00 | 4,244,985            | 4,263,735            |
| Loan from Enrich Project                    | 37.00 | 370,000              | 370,000              |
| Inactive Member Savings                     | 38.00 | 2,147,064            | 1,957,588            |
| Provision for Service Charge (PKSF & Bank)  | 39.00 | 4,387,782            | -                    |
| <b>Total Capital Fund &amp; Liabilities</b> |       | <b>1,447,151,005</b> | <b>1,201,449,771</b> |

1. Figures have been rounded off to the nearest taka.
2. The notes and annexures on pages from 10 to 41 are an integral part of these financial statements.



Senior Manager (Finance & Admin.)  
AUP

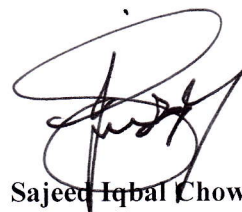
**Mohammed Nur Uddin**  
Sr. Manager (Finance & Admin.)  
Association for Under-  
Privileged People (AUP)



Executive Director  
AUP

**Mohiuddin Khan Babul**  
Executive Director  
Association for Under-  
privileged People-AUP

Signed in terms of our report of even date annexed.



**Sajeeb Iqbal Chowdhury FCA**  
Managing Partner

Enrolment No. 1914

**M I Chowdhury & Co**

Chartered Accountants

DVC No.:2609061914AS460412

Place : Dhaka

Dated: 06 September 2026





**Association for Under-privileged People (AUP)**  
**Overall Loan Program Including PKSF Funded Other Programs and Projects**

Statement of Profit/loss and others Comprehensive Income

For the year ended 30 June 2026

| Particular                                      | Notes | Amount in Taka     |                    |
|-------------------------------------------------|-------|--------------------|--------------------|
|                                                 |       | 30 June 2026       | 30 June 2025       |
| <b>Income</b>                                   |       |                    |                    |
| Service charge                                  |       | 269,489,480        | 252,038,412        |
| Member's subscription fee                       |       | 11,450             | 2,740              |
| Bank interest on savings account                |       | 309,338            | 356,712            |
| Interest on FDR                                 | 49.00 | 6,051,351          | 3,392,278          |
| Member Admission & Loan Processing Fee          |       | 73,205             | 69,600             |
| Sale of pass book                               |       | 78,620             | 60,095             |
| Member's loan processing fee                    |       | 75,895             | 63,150             |
| Recovery from write-off loan                    |       | 1,006,194          | -                  |
| Staff Accomodation Rent                         |       | -                  | 339,495            |
| Interest on staff Motor Cycle Loan              |       | 202,582            | 177,161            |
| Otheres income                                  | 44.00 | 479,873            | 269,817            |
| Training Fees                                   |       | 59,017             | 15,500             |
| Grant Income from PKSF ENRICH Project           |       | -                  | 650,493            |
| Grant Income from PKSF Probin Jonogosti Project |       | -                  | 681                |
| <b>Total Income</b>                             |       | <b>277,837,005</b> | <b>257,436,133</b> |

**Expenditure**

|                                        |            |            |
|----------------------------------------|------------|------------|
| Salaries, allowance and other benefits | 87,161,474 | 86,080,687 |
| Audit & professional fee               | 217,500    | 256,000    |
| Consultancy fee                        | 247,815    | -          |
| Entertainment                          | 1,428,867  | 1,545,685  |
| Repairs & maintenance                  | 523,780    | 671,721    |
| Newspaper                              | 2,152      | 2,860      |
| Bank charges                           | 808,597    | 625,428    |
| Reg. & renewal                         | 1,178,785  | 508,859    |
| Fuel expenses                          | 2,780,093  | 3,463,706  |
| Office & stationary                    | 939,301    | 916,688    |
| E-mail & Website                       | 45,684     | 82,012     |
| Office Rent                            | 4,182,745  | 3,717,130  |
| Telephone , Internent                  | 538,384    | 574,983    |
| Postage & Courier                      | 250,986    | 219,050    |
| Utilities                              | 757,637    | 782,784    |
| Cost of printing Materials             | 403,340    | 202,290    |
| Motorcycle Subsidy                     | 63,500     | 240,280    |
| Traveling and conveyance               | 2,978,506  | 1,518,421  |
| Tax Expense                            | 2,595,404  | 1,180,769  |
| VAT Expense                            | 391,725    | 620,657    |
| Photocopy                              | 1,933      | 1,620      |
| Training and workshop                  | 205,465    | 145,650    |



**Particular**

**Notes**

|                                   |  |
|-----------------------------------|--|
| Legal Expenses                    |  |
| Provident Fund Contribution       |  |
| Miscellaneous Expenses            |  |
| Service Charge Rebate             |  |
| FWF Interest                      |  |
| EC Sitting Allowance              |  |
| Donation & Subscription           |  |
| Interest on PKSf fund             |  |
| Interest on Bank fund             |  |
| Interest on Others fund           |  |
| Interest on Savings               |  |
| LLP Expense                       |  |
| Gratuity Expense                  |  |
| Loan Processing Fee               |  |
| Advertisement                     |  |
| Depreciation                      |  |
| Software expenses                 |  |
| Day Celebration Exp.              |  |
| Enrich Program Expenses Health    |  |
| Enrich Program Expenses Education |  |
| Probin Program Expenses           |  |

**Total Expenditure**

Excess of Income over Expenditure

**Total**

| <b>Amount in Taka</b> |                     |
|-----------------------|---------------------|
| <b>30 June 2026</b>   | <b>30 June 2025</b> |
| 1,627,117             | 991,350             |
| 3,089,229             | 3,246,098           |
| 1,554,614             | 1,788,318           |
| 4,056,702             | 4,263,901           |
| -                     | 1,334,500           |
| 406,250               | 360,000             |
| 328,470               | 660,795             |
| 11,769,816            | 20,300,730          |
| 14,188,899            | 8,328,856           |
| 1,348,608             | 3,409,429           |
| 34,982,743            | 22,343,891          |
| 13,671,850            | 12,363,838          |
| 7,476,520             | 8,527,776           |
| -                     | 23,000              |
| 10,000                | 20,250              |
| 1,399,800             | 1,616,927           |
| 296,828               | 362,250             |
| 1,300                 | -                   |
| 418,899               | 117,664             |
| 299,994               | 132,000             |
| 2,097                 | 681                 |
| <b>204,633,409</b>    | <b>193,549,534</b>  |
| 73,203,596            | 63,886,599          |
| <b>277,837,005</b>    | <b>257,436,133</b>  |

1. Figures have been rounded off to the nearest taka.

2. The notes and annexures on pages from 10 to 41 are an integral part of these financial statements.



Senior Manager (Finance & Admin.)

AUP

**Mohammed Nur Uddin**  
Sr. Manager (Finance & Admin.)  
Association for Under-Privileged People (AUP)

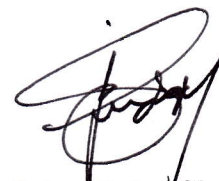


Executive Director

AUP

**Mohiuddin Khan Babul**  
Executive Director  
Association for Under-privileged People-AUP

Signed in terms of our report of even date annexed.



**Sajeed Iqbal Chowdhury FCA**

Managing Partner

Enrolment No. 1914

**M I Chowdhury & Co**

Chartered Accountants

DVC No.:2609061914AS460412



**Place : Dhaka**

**Dated: 06 September 2026**

**Association for Under-privileged People (AUP)**  
**Overall Loan Program Including PKSF Funded Other Programs and Projects**  
Statement of Receipts & Payments  
For the year ended 30 June 2026

| Particular                                         | Notes | Amount in Taka       |                      |
|----------------------------------------------------|-------|----------------------|----------------------|
|                                                    |       | 30 June 2026         | 30 June 2025         |
| <b>Receipts</b>                                    |       |                      |                      |
| <b>Opening Cash &amp; Cash Equivalents</b>         |       | <b>46,226,081</b>    | <b>52,479,265</b>    |
| Cash in Hand                                       |       | 510,829              | 763,664              |
| Cash at Bank                                       |       | 45,715,252           | 51,715,601           |
| <b>Loan Received From</b>                          |       | <b>230,000,000</b>   | <b>101,800,000</b>   |
| PKSF Loan                                          | 40.00 | 180,000,000          | -                    |
| Southeast Bank                                     |       | 20,000,000           | -                    |
| Bangladesh Bank-Grihayan Tahabil                   |       | 10,000,000           | -                    |
| Premier Bank                                       |       | 20,000,000           | -                    |
| Trust Bank                                         |       | -                    | 50,000,000           |
| Pubali Bank                                        |       | -                    | 30,000,000           |
| EC/Other's Person Loan                             |       | -                    | 1,800,000            |
| NRBC Bank                                          |       | -                    | 20,000,000           |
| Loan Recovery                                      | 41.00 | 1,776,627,727        | 1,691,629,198        |
| Service Charges Received                           | 42.00 | 265,461,964          | 247,797,480          |
| Savings Collection                                 | 43.00 | 417,115,048          | 421,374,157          |
| <b>Other Receipts</b>                              |       | <b>97,140,573</b>    | <b>116,778,106</b>   |
| Family Welfare Fund (FWF)                          |       | -                    | 53,933,800           |
| Security Deposit (Staff)                           |       | 430,000              | 130,000              |
| Member Insurance Fund                              |       | 17,480,190           | 14,733,065           |
| FDR Encashment                                     |       | 52,327,611           | 12,158,690           |
| Payable to Provident Fund                          |       | 3,170,156            | 3,332,285            |
| Staff PF Loan Payable                              |       | 5,006,949            | 6,187,402            |
| Staff Welfare Fund                                 |       | 166,250              | 171,648              |
| Reimbursement Advance-Enrich program               |       | 627,189              | 132,000              |
| BD Wash Grant Received                             |       | 2,500,000            | 3,000                |
| PF Loan Recovery Branch                            |       | 5,600,000            | 17,400,000           |
| Bank Charge Refund                                 |       | 5,416                | -                    |
| Salary Adjustment                                  |       | 132,517              | -                    |
| Savings Payable                                    |       | 494,812              | 1,818,066            |
| Advance Received                                   |       | 6,580,509            | 4,625,696            |
| Staff Loan Recovery (By-Cycle & Motor Cycle)       |       | 2,276,769            | 1,982,934            |
| Provisional Expenses                               |       | 203,605              | -                    |
| Tax payable                                        |       | 138,600              | 169,520              |
| <b>Other Operating Income</b>                      |       | <b>2,008,065</b>     | <b>949,657</b>       |
| Bank interest                                      |       | 309,338              | 356,712              |
| Interest on Staff Motor Cycle Loan                 |       | 159,671              | 127,544              |
| GC Members' subscription                           |       | 11,450               | 2,740                |
| Group Members Admission, Processing & Passbook Fee |       | 227,720              | 192,845              |
| Recovery from write-off loan                       |       | 1,006,194            | -                    |
| Other Income                                       |       | 293,692              | 269,817              |
| <b>Non-Operating Income</b>                        |       | <b>65,020</b>        | <b>351,983</b>       |
| House rent                                         |       | -                    | 336,483              |
| Training Fees                                      |       | 65,020               | 15,500               |
| <b>Total</b>                                       |       | <b>2,834,644,477</b> | <b>2,633,159,846</b> |





| Particular                                  | Notes | Amount in Taka     |                    |
|---------------------------------------------|-------|--------------------|--------------------|
|                                             |       | 30 June 2026       | 30 June 2025       |
| <b>Payments</b>                             |       |                    |                    |
| <b>Loan/Fund Refund</b>                     |       | <b>237,841,651</b> | <b>328,508,241</b> |
| Trust Bank                                  |       | 29,260,000         | 12,832,278         |
| Bangladesh Bank-Grihayan Tahabil            |       | 3,755,556          | 3,755,556          |
| PKSF Loan                                   | 45.00 | 142,974,989        | 197,225,002        |
| Southeast Bank                              |       | 7,854,560          | 26,352,440         |
| PF Loan Refund                              |       | 3,768,750          | 12,550,049         |
| EC/Other's Person Loan                      |       | 1,450,000          | 31,640,000         |
| Premier Bank                                |       | 15,440,086         | -                  |
| NRBC Loan                                   |       | 14,151,792         | 23,544,905         |
| Pubali Bank                                 |       | 19,185,918         | 20,608,011         |
| Loan Disbursement                           | 46.00 | 1,945,524,000      | 1,631,654,000      |
| Savings Withdrwals                          | 47.00 | 304,469,363        | 257,092,845        |
| Investment in FDR                           | 48.00 | 66,200,000         | 49,500,000         |
| <b>Administrative Expenses</b>              |       | <b>106,509,337</b> | <b>103,200,349</b> |
| Salaries, allowance other benefits          |       | 81,871,613         | 85,498,187         |
| Entertainment                               |       | 1,610,234          | 1,545,685          |
| Repairs & Maintenance                       |       | 491,978            | 671,721            |
| News Paper and Periodicals                  |       | 1,882              | 2,860              |
| Bank Charges                                |       | 729,513            | 575,778            |
| Legal Expenses                              |       | 1,627,117          | 991,350            |
| Reg. & Renewal                              |       | 706,553            | 508,859            |
| Provisional Expenses                        |       | 4,426,906          | 94,000             |
| Fuel Costs                                  |       | 2,751,293          | 3,438,446          |
| Office & Stationary                         |       | 894,602            | 911,509            |
| E-mail & Website                            |       | 121,110            | 79,412             |
| Office Rent                                 |       | 3,669,760          | 3,659,750          |
| Telephone & Internet                        |       | 538,384            | 566,283            |
| Postage & Courier                           |       | 215,335            | 219,050            |
| Utilities                                   |       | 757,637            | 769,126            |
| Cost of Printing Materials                  |       | 334,170            | 202,290            |
| Motorcycle Subsidy                          |       | -                  | 40,700             |
| Traveling and Conveyance                    |       | 2,974,871          | 1,518,421          |
| VAT & Tax                                   |       | 2,171,094          | 1,334,052          |
| Loan Processing Fee                         |       | -                  | 23,000             |
| Audit & Professional Fee                    |       | 102,500            | 186,000            |
| Consultancy Expenses                        |       | 171,050            | -                  |
| Software Expenses                           |       | 340,125            | 362,250            |
| Photocopy                                   |       | 1,610              | 1,620              |
| <b>Training and Development</b>             |       | <b>210,199</b>     | <b>145,650</b>     |
| Training and workshop                       |       | 210,199            | 145,650            |
| <b>Other Payments</b>                       |       | <b>56,524,397</b>  | <b>193,770,828</b> |
| Other Advances                              |       | 7,600,709          | 4,371,433          |
| Advance Income Tax                          |       | 611,670            | 80,425             |
| Staff Loan Payment (By-Cycle & Motor Cycle) |       | 1,347,000          | 3,156,000          |
| Payable to Provident Fund                   |       | 6,058,887          | 6,512,136          |
| PF Loan Payable                             |       | 4,954,388          | 6,187,402          |
| Loan Refund to Child Labour Project         |       | 18,750             | 25,000             |
| Security Money (Staff) Payment              |       | 179,500            | 335,000            |
| Family Welfare Fund (FWF)                   |       | -                  | 149,006,001        |
| Member Insurance Adjustment                 |       | 4,175,654          | 5,688,220          |
| Miscellaneous Expenses                      |       | 2,127,429          | 1,788,318          |



**Particular**

**Notes**

Service Charge Rebate  
FWF Provision  
Savings Payble  
Voluntary Savings Provision  
Interest on Others Loan Provision  
EC Sitting Allowance  
Donation & Subscription  
Advertisement  
Suspense  
Reimbursement Expenses Enrich program  
Enrich Program Expenses Education  
Payable to Gratuity Fund  
PKSF BD Rural Wash Incentive  
Vat Payable  
Tax Payable  
Day Celebration  
Staff Welfare fund Payment

**Financial Cost**

Interest on Others Loan  
Interest On Voluntary Savings  
Interest on Monthly Savings

**Purchase of Fixed Assets**

Furniture & Fixtures  
Office Equipment

**Closing Cash & Cash Equivalents**

Cash in Hand  
Cash at Bank

**Total**

| Amount in Taka       |                      |
|----------------------|----------------------|
| 30 June 2026         | 30 June 2025         |
| 29,174               | 24,479               |
| 1,085,580            | 1,340,511            |
| 305,336              | 56,932               |
| 13,505,976           | 8,870,917            |
| 373,334              | 2,826,026            |
| 325,000              | 360,000              |
| 328,470              | 660,795              |
| 10,000               | 20,250               |
| -                    | 360,100              |
| 627,189              | -                    |
| -                    | 132,000              |
| 11,199,310           | 1,322,181            |
| 514,500              | 381,000              |
| 589,539              | 45,500               |
| 528,702              | 185,853              |
| 1,300                | -                    |
| 27,000               | 34,350               |
| <b>11,669,288</b>    | <b>22,205,452</b>    |
| 11,553,858           | 22,155,514           |
| 56,500               | -                    |
| 58,930               | 49,938               |
| <b>1,201,941</b>     | <b>856,400</b>       |
| 255,825              | 204,390              |
| 946,116              | 652,010              |
| <b>104,494,301</b>   | <b>46,226,081</b>    |
| 232,681              | 510,829              |
| 104,261,620          | 45,715,252           |
| <b>2,834,644,477</b> | <b>2,633,159,846</b> |

1. Figures have been rounded off to the nearest taka.

2. The notes and annexures on pages from 10 to 41 are an integral part of these financial statements.



Senior Manager (Finance & Admin.)  
AUP

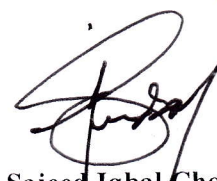
**Mohammed Nur Uddin**  
Sr. Manager (Finance & Admin.)  
Association for Under-  
Privileged People (AUP)

Signed in terms of our report of even date annexed.



Executive Director  
AUP

**Mohiuddin Khan Babul**  
Executive Director  
Association for Under-  
privileged People-AUP



**Sajeed Iqbal Chowdhury FCA**  
Managing Partner  
Enrolment No. 1914  
**MI Chowdhury & Co**  
Chartered Accountants  
DVC No.:2609061914AS460412



Place : Dhaka

Dated: 06 September 2026



# Association for Under-privileged People (AUP)

Overall Loan Program Including PKSF Funded Other Programs and Projects

Statement of Cash flows

For the year ended 30 June 2026

## Particular

| Amount in Taka |              |
|----------------|--------------|
| 30 June 2026   | 30 June 2025 |

### A. Cash flows from Operating Activities

Surplus for the period

Add: Amount considered as on non cash item

Loan Loss Provision(LLP)

Depreciation for the year

Subtotal of non cash items

Change in working Capital

Loan to Beneficiaries

Advance &amp; Prepayments

Advance Income Tax

Accounts Receivable

Staff Suspense Account

Insurance Fund

Provision for Audit fee, Utilities &amp; Telephone Bill

Staff Welfare fund

Gratuity Fund

FWF Provision

Interest on Loan Provision

Voluntary Savings Provision

VAT Payable

Tax Payable

Net cash used in operating Activities

### B. Cash Flows from Investing Activities

Acquisition of Property, plant and equipment

Investment

Net cash used in investing Activities

### C. Cash Flows from Financing Activities

Bangladesh Bank Housing Project

Members savings deposits

Loan from PKSF (Long Term)

Loan from Bank

Loan from PKSF (Short Term)

Employee Security Deposit

Loan from EC/Other,s Person

Loan From Others

PF Loan to Branch

Loan from Child Labor Project

Inactive Member Savings

BD wash Grant

Provident Fund Payable

Provision for Service Charge (PKSF &amp; Bank)

Net Cash used in financing Activities

### D. Net increase/(decrease) in Cash & Cash Equivalents (A+B+C)

Add : Cash and Cash Equivalents at the beginning of the year

E. Cash and Cash Equivalents at end of the year

|              |            |
|--------------|------------|
| 73,203,596   | 63,886,599 |
| (31,765,655) | -          |
| 13,671,850   | 3,692,347  |
| 1,399,800    | 1,616,927  |

56,509,591

69,195,873

|               |            |
|---------------|------------|
| (168,896,273) | 69,379,218 |
| 1,516,508     | (173,178)  |
| (794,109)     | (299,248)  |
| (1,879,732)   | (357,821)  |
| -             | (360,100)  |
| 13,298,536    | 8,335,906  |
| 587,414       | (9,400)    |
| 139,350       | 137,444    |
| 28,062,865    | 7,137,096  |
| (569,485)     | (65,011)   |
| (6,666,947)   | (545,480)  |
| 8,054,254     | 151,083    |
| (47,974)      | 13,825     |
| 201,125       | 7,442      |

(70,484,877)

152,547,649

|              |              |
|--------------|--------------|
| (1,605,952)  | (856,400)    |
| (17,173,256) | (39,722,519) |

(18,779,208)

(40,578,919)

|              |               |
|--------------|---------------|
| 6,244,444    | (3,755,556)   |
| 131,700,686  | 82,413,902    |
| 43,333,336   | (142,974,989) |
| (34,543,037) | 24,241,657    |
| (6,308,325)  | (54,250,013)  |
| 168,000      | (265,000)     |
| (1,450,000)  | (29,840,000)  |
| (120,000)    | -             |
| 1,831,250    | 4,849,951     |
| (18,750)     | (25,000)      |
| 189,476      | 1,761,134     |
| 1,985,500    | (378,000)     |
| 131,944      | -             |
| 4,387,782    | -             |

147,532,305

(118,221,914)

58,268,220

(6,253,184)

46,226,081

52,479,265

104,494,301

46,226,081

Senior Manager (Finance &amp; Admin.)

AUP

Mohammed Nur Uddin  
Sr. Manager (Finance & Admin.)  
Association for Under-  
Privileged People (AUP)



Executive Director

AUP  
Mohiuddin Khan Babul  
Executive Director  
Association for Under-  
privileged People-AUP



**Association for Under-privileged People (AUP)**  
**Overall Loan Program Including PKSf Funded Other Programs and Projects**  
Statement of Change of Equity  
For the year ended 30 June 2026

| Particulars                                          | 2025-2026         |                    |                    | 2024-2025         |                    |                    |
|------------------------------------------------------|-------------------|--------------------|--------------------|-------------------|--------------------|--------------------|
|                                                      | Statutory Reserve | Cumulative Surplus | Total              | Statutory Reserve | Cumulative Surplus | Total              |
| Balance as at 01 July 2025                           | 24,608,488        | 221,476,397        | 246,084,885        | 18,219,828        | 163,978,458        | 182,198,286        |
| Prior year adjustment for LLP                        | -                 | -                  | -                  | -                 | -                  | -                  |
| Prior year adjustment                                | (31,765,655)      | -                  | (31,765,655)       | -                 | -                  | -                  |
| Surplus for the year 30 June 2026                    | -                 | 73,203,596         | 73,203,596         | -                 | 63,886,599         | 63,886,599         |
| Transfer to statutory reserve fund as per MRA Policy | 7,320,360         | (7,320,360)        | -                  | 6,388,660         | (6,388,660)        | -                  |
| <b>Balance as at 30 June 2026</b>                    | <b>163,193</b>    | <b>287,359,633</b> | <b>287,522,826</b> | <b>24,608,488</b> | <b>221,476,397</b> | <b>246,084,885</b> |



**Senior Manager (Finance & Admin.)**  
**AUP**  
**Mohammed Nur Uddin**  
Sr. Manager (Finance & Admin.)  
Association for Under-privileged People (AUP)



**Executive Director**  
**AUP**  
**Mohiuddin Khan Babul**  
Executive Director  
Association for Under-privileged People-AUP



**Association for Under-privileged People (AUP)**  
Summary of significant accounting policies and other explanatory notes  
For the year ended 30 June 2026

## 1.00 BACKGROUND

**Association for Under-privileged People (AUP)** was founded in 1998 in Dhaka, the Organization has been established as a national non-profit development organization.

It implements a wide range of social development and financial services activities to achieve its vision, mission and objectives i.e, AUP Education Program, Water and Sanitation, Water Supply and Irrigation Project, Skill Develop Training, Housing Loan Program, ENRICH Program and Micro Finance Program. It also implements a good number of activities related to project which are complements to its objectives.

### Legal status of the organization

The NGO is registered with:

- Directorate of Social Welfare (Registration and Control Ordinance 1961) vide Registration No.- Dhaka 04160, Dated 24/06/1998.
- Registered with Micro Credit Regulatory Authority Act 2006, Registration No. Dhaka 00527-00392-00058, Dated 05 September 2007
- Registered with NGO Affairs Bureau. Vide Reg. No. 1692, Dated 04-11-2001 under Foreign Donation (Voluntary Activities) Regulation Ordinance 1978.

## 2.00 Corporate Information's of the NGO -Association for Under-privileged People (AUP)

|                                                         |                                                                                                                                                                                                                                                                                    |
|---------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of NGO-MFI                                         | Association for Under-privileged People (AUP)                                                                                                                                                                                                                                      |
| Year of establishment                                   | 1998                                                                                                                                                                                                                                                                               |
| Legal Entity                                            | Directorate of Social Welfare vides Registration no. Dhaka 04160, Dated 24.06.1998. NGO Affairs Bureau vide Registration No. 1692, Dated 04-11-2001 and Micro Credit Regulatory Authority vide Registration No. Registration No. Dhaka 00527-00392-00058, Dated 05 September 2007. |
| Name of the Operations (Programs)                       | Micro Credit Program and other social development programs                                                                                                                                                                                                                         |
| Statutory Audit conducted up-to                         | 30 June 2026                                                                                                                                                                                                                                                                       |
| Name of the statutory auditor for last year             | M I Chowdhury & Co                                                                                                                                                                                                                                                                 |
| Name of the statutory auditor for current year          | M I Chowdhury & Co                                                                                                                                                                                                                                                                 |
| Number of Executive Committee meeting held FY 2025-2026 | 14                                                                                                                                                                                                                                                                                 |
| Date of Last AGM held                                   | 07/02/2026                                                                                                                                                                                                                                                                         |



## LIST OF EXECUTIVE COMMITTEE

| Sl. No | Name                   | Designation       | Qualification                                                                       | Profession                                           | Present Address                                                                   |
|--------|------------------------|-------------------|-------------------------------------------------------------------------------------|------------------------------------------------------|-----------------------------------------------------------------------------------|
| 01.    | M. Abdur Rashid        | Chairman          | M.A                                                                                 | Deputy General Manager of Uttara Bank Ltd. (Rtd.)    | House no-04, Road No-63, Block-B, Section-12, Pallabi, Dhaka.                     |
| 02.    | Md Abdul Quadir Bhuyan | Vice - Chairman   | H.S.C                                                                               | Retired Security Officer, Biman Bangladesh Airlines. | Village: Mohammadpur, Post Office Mohammadpur, Thana-Daudkandi, District-Comilla. |
| 03.    | Firuzur Rahman         | General Secretary | B.A (Arts)                                                                          | Social Worker                                        | Holding-123, Dag-593, Hiru Miah Road (3rd Floor), Manda, Mughda, Dhaka-1214.      |
| 04.    | Md, Shah Jamal         | Finance Secretary | M.Com (Management)                                                                  | Private Service                                      | 23, East Tejturi Bazar, Farmgate, Dhaka.                                          |
| 05.    | Md. Emdadul Hoque      | Executive Member  | "Masters (Management), Chittagong University, MBA (Finance), Bangladesh University" | Social Worker                                        | Village: Koitra, Post Office: North Gazipur, Upazila: Laksam, Comilla.            |
| 06.    | Mrs. Tahmina Mahmud    | Executive Member  | B.Sc (Diploma in health technology)                                                 | Businessmen                                          | Gouripur Bazar, Gouripur, Daudkandi, Cumilla.                                     |
| 07.    | Mrs. Josna Akter       | Executive Member  | H.S.C                                                                               | Housewife                                            | 151/114, Monohorpur, Cumilla, Adorsho Nagar, Cumilla                              |
| 08.    | Md. Billal Hossain     | Executive Member  | B.S.S, B.Ed.                                                                        | School Teacher                                       | Village-Khilmehar, P.O-Palakhal, Kachua, Chandpur                                 |
| 09.    | Md.Mofizul Islam       | Executive Member  | M.A                                                                                 | Private Service                                      | Village-Nandanpur, P.O-Aliara Rajbari, Kachua, Chandpur                           |

### Basis of Preparation of Financial Statements

#### 3.00 Basis of Accounting:

The financial statements have been prepared under historical cost convention on accrual basis except service charge which is computed following cash basis of accounting.



## 4.00 Summary of Significant Accounting Policies

### 4.01 Currencies

All of organization's assets, liabilities, capital fund, income and expenses are denominated in terms of the Taka, (BD Taka).

### 4.02 Revenue Recognition

- Service charge from beneficiaries/ end-users is recognized in the financial statement on the basis of actual realization/ cash basis.
- The PO is giving interest @6% on the savings deposit from to the group members on product basis calculates on the savings received from them time to time.
- Other expenses are recognized on accrual basis.
- Interest on savings is recognized on cash basis.

### 4.03 Interest Income

#### ➤ Service charges on loan

The Organization is collecting Service Charges from beneficiaries/end users at a Decline rate of 24% and Housing Loan @ 5% per annum calculated on the loan disbursed to them. The principal loan and proportional service charges are collected in 46 equal weekly installments.

Service charges are accounted for on cash basis. The amount of service charges actually collected from the beneficiaries is recognized as income. The service charges due but not collected is not recognized as income.

#### ➤ Interest Expenses

Interest expenses have been accounted for on accrual basis.

#### ➤ Other Expenses

Other expenses have been accounted for on accrual basis.

#### ➤ Interest paid on savings

Interest paid on savings @ 6% per annum is recognized on accrual basis.

### 4.04 Fixed Assets & Depreciation

Fixed assets are recognized at cost less accumulated depreciation. Depreciation is charged on diminishing balance method. Depreciation on addition to fixed assets is charged date of purchased irrespective of date of acquisition or put in to use while no depreciation is charged in the year of disposal.

## 5.00 Significant Organizational Policies

### 5.01 Loan Loss Provision

The PO makes a provision on loan loss as per MRA Circular letter no-14 dated 07 June 2012.

| Loan Classification             | Overdue Days | Rate |
|---------------------------------|--------------|------|
| Regular                         | No Overdue   | 1%   |
| Special Mention Accounts (SMA)  | 1-30 days    | 5%   |
| Substandard Loan                | 31-365 days  | 25%  |
| Doubtful Loan Outstanding (DLO) | 181-365 days | 75%  |
| Bad loan Outstanding (BLO)      | 365+days     | 100% |

## 5.02 Policy on Loan to Beneficiaries

- The PO follows the flowing policies to disburse loan to the beneficiaries:
- To avail loan a beneficiary should deposit at least 10% of required loan amount to the Savings fund.
- 24% interest is charged on Jagoron, Agrosor and Sufolon loan program & 5% on Housing loan program for the loan amount on reducing balance method.
- The service charge on loan is being charged on reducing balance method. The loan has to be refunded by the beneficiaries on generally weekly and monthly basis.
- The beneficiaries have to buy /take the pass book and loan form of the said PO.
- The beneficiaries have to be the numbers of the group savings fund of the said PO.

## 5.03 Policy on Savings Collection:

The PO has followed the following policy to collect the savings

- Samity has to be established consisting of at least 10 members and average member per Samity 20 members.
- The collected savings will be deposited to the bank on the same day.
- Saving will be collected at TK 50 to 100 on weekly basis.
- Interest will be paid to the member on the half yearly basis.
- Interest will be paid to the member on the half yearly basis of their savings @ 6% per annum.

## 5.04 Grant/ Donation Accounting

Grant / Donation's Account has been accounted for as income/ expense in the financial statements when they are received and paid.

## 5.05 Report on MRA Guidelines on Prevention of Money Laundering and Terrorist Financing for NGO/NPO Sector

To review an internal control and fund management system our examination through the loan distributions process, Pass Books of Beneficiaries, Cash Book and Ledger Book up to 30 June, 2026 of the organization **Association for Under-privileged People (AUP)**, House/Holding No-63, Read No-04, Block-B, Section-12, Pallabi Dhaka 1216. Bangladesh and also the Bank Reconciliation and by scrutinizing them we found no activities that go against Money Laundering Act. We found that this organization is run Money Laundering Act. 2012 ML Circular no.-27 Chapter-3 (JA-OA) and this organization maintains and preserves all necessary documents updated.

Pursuant to MRA Circular: MRA / Circular Letter No-Regu-24, dated 06 May 2014, we report that based on our verification of the records of the Micro Credit program of the NGO on test basis, we are of the opinion that the NGO's Micro Credit Program was not involved in Money Laundering and Terrorist activities.

**5.06 Taxation**

As per Six Schedule, Part-A, Para-3 (1A) of the Income Tax Act 2023, income from operation of micro credit by a non-government organization registered with NGO Affairs Bureau is exempted from tax.

Assessment for the assessment year 2025-2026 has been completed and due taxes thereon paid in full as per the certificate issued by NBR dated April 04, 2026

**5.07 Legal Status**

There are one (1) ongoing legal claim of AUP against employee amounting to Taka 6, 85,300 show as Misappropriated fund in Statement of Financial Position as at June 30, 2026.



**Association for Under-Privileged People (AUP)**  
**Overall Loan Program Including PKSF Funded Other Programs and Projects**

Notes to the Financial Statement  
As at & for the year ended 30 June 2026

| Notes       | Particular                                    | Sub: Notes | Amount in Taka    |                   |
|-------------|-----------------------------------------------|------------|-------------------|-------------------|
|             |                                               |            | 30 June 2026      | 30 June 2025      |
| <b>6.00</b> | <b>Property, plant &amp; equipment</b>        |            |                   |                   |
|             | Balance as on 01.07.2025                      |            | 29,366,920        | 28,510,520        |
|             | Add: Addition during the year                 |            | 1,605,952         | 856,400           |
|             |                                               |            | <b>30,972,872</b> | <b>29,366,920</b> |
|             | Less: Adjustment                              |            | -                 | -                 |
|             | <b>Balance as on 30.06.2026</b>               |            | <b>30,972,872</b> | <b>29,366,920</b> |
|             | <b>Less: Accumulated depreciation</b>         |            |                   |                   |
|             | Balance as on 01.07.2025                      |            | 13,074,060        | 11,457,133        |
|             | Add: Addition during the year                 |            | 1,399,800         | 1,616,927         |
|             |                                               |            | <b>14,473,860</b> | <b>13,074,060</b> |
|             | Less: Adjustment                              |            | -                 | -                 |
|             | <b>Balance as on 30.06.2026</b>               |            | <b>14,473,860</b> | <b>13,074,060</b> |
|             | <b>Written down value as on 30 June, 2026</b> |            | <b>16,499,012</b> | <b>16,292,860</b> |
|             | Details have been shown in Annexure - C       |            |                   |                   |
| <b>7.00</b> | <b>Investment in FDR</b>                      |            |                   |                   |
|             | Savings FDR                                   | 7.01       | 31,864,527        | 24,859,705        |
|             | Reserve FDR                                   | 7.02       | 34,145,556        | 24,517,005        |
|             | General FDR                                   | 7.03       | 29,994,138        | 29,454,254        |
|             |                                               |            | <b>96,004,221</b> | <b>78,830,965</b> |
| <b>7.01</b> | <b>Investments in Savings FDR</b>             |            |                   |                   |
|             | Opening balance 01.07.25                      |            | 24,859,705        | 16,032,633        |
|             | Add: Addition during the year                 |            | 31,200,000        | 20,000,000        |
|             | Add: Net Interest during the year             |            | 640,110           | 985,762           |
|             |                                               |            | 56,699,816        | 37,018,395        |
|             | Less: Encash during the year                  |            | 24,835,289        | 12,158,690        |
|             | <b>Balance on 30.06.2026</b>                  |            | <b>31,864,527</b> | <b>24,859,705</b> |
| <b>7.02</b> | <b>Investments in Reserve FDR</b>             |            |                   |                   |
|             | Opening balance 01.07.25                      |            | 24,517,005        | 7,217,236         |
|             | Add: Addition during the year                 |            | 32,000,000        | 17,000,000        |
|             | Add: Net Interest during the year             |            | 719,472           | 299,769           |
|             |                                               |            | 57,236,477        | 24,517,005        |
|             | Less: Encash during the year                  |            | 23,090,921        | -                 |
|             | <b>Balance on 30.06.2026</b>                  |            | <b>34,145,556</b> | <b>24,517,005</b> |
| <b>7.03</b> | <b>Investments in General FDR</b>             |            |                   |                   |
|             | Opening balance 01.07.25                      |            | 29,454,254        | 15,858,576        |
|             | Add: Addition during the year                 |            | 3,000,000         | 12,500,000        |
|             | Add: Net Interest during the year             |            | 1,941,284         | 1,095,678         |
|             |                                               |            | 34,395,538        | 29,454,254        |
|             | Less: Encash during the year                  |            | 4,401,400         | -                 |
|             | <b>Balance on 30.06.2026</b>                  |            | <b>29,994,138</b> | <b>29,454,254</b> |



| Notes        | Particular                                                              | Sub: Notes | Amount in Taka       |                      |
|--------------|-------------------------------------------------------------------------|------------|----------------------|----------------------|
|              |                                                                         |            | 30 June 2026         | 30 June 2025         |
| <b>8.00</b>  | <b>Loan to Beneficiaries</b>                                            |            |                      |                      |
|              | Opening balance 01.07.25                                                |            | 1,047,342,909        | 1,116,722,127        |
|              | Add : Disbursed during the year                                         |            | 1,945,524,000        | 1,631,654,000        |
|              |                                                                         |            | <b>2,992,866,909</b> | <b>2,748,376,127</b> |
|              | Less: Recovery during the year                                          |            | 1,776,627,727        | 1,692,361,727        |
|              | Less: Loan Write Off with LLP                                           |            | -                    | 8,671,491            |
|              | <b>Balance on 30.06.2026</b>                                            |            | <b>1,216,239,182</b> | <b>1,047,342,909</b> |
| <b>9.00</b>  | <b>Advance, Deposits &amp; Pre-payments</b>                             |            |                      |                      |
|              | Balance on 01.07.2025                                                   |            | 10,528,840           | 10,355,662           |
|              | Add: Disbursement during the year                                       |            | 11,919,288           | 13,542,884           |
|              |                                                                         |            | 22,448,128           | 23,898,546           |
|              | Less: Realized during the year                                          |            | 13,435,796           | 13,369,706           |
|              | <b>Balance as on 30.06.2026</b>                                         |            | <b>9,012,332</b>     | <b>10,528,840</b>    |
| <b>10.00</b> | <b>Advance Income Tax</b>                                               |            |                      |                      |
|              | Balance on 01.07.2025                                                   |            | 684,022              | 384,774              |
|              | Add: Disbursement during the year                                       |            | 1,397,921            | 684,022              |
|              |                                                                         |            | 2,081,943            | 1,068,796            |
|              | Less: Realized during the year                                          |            | 603,812              | 384,774              |
|              | <b>Balance as on 30.06.2026</b>                                         |            | <b>1,478,131</b>     | <b>684,022</b>       |
| <b>11.00</b> | <b>MAC Foundation</b>                                                   |            |                      |                      |
|              | Balance as on 01.07.25                                                  |            | 195,077              | 195,077              |
|              | Add: Disbursement During the Year                                       |            | -                    | -                    |
|              |                                                                         |            | <b>195,077</b>       | <b>195,077</b>       |
|              | Less: Realize During the Year                                           |            | -                    | -                    |
|              | <b>Balance as on 30.06.2026</b>                                         |            | <b>195,077</b>       | <b>195,077</b>       |
| <b>12.00</b> | <b>Accounts Receivable</b>                                              |            |                      |                      |
|              | Receivable Interest                                                     | 12.01      | 2,543,449            | 663,717              |
|              | <b>Total</b>                                                            |            | <b>2,543,449</b>     | <b>663,717</b>       |
|              | <b>Note: Breakup of the above amount is as follows (Component Wise)</b> |            |                      |                      |
| <b>12.01</b> | <b>Receivable Interest</b>                                              |            |                      |                      |
|              | Balance as on 01.07.25                                                  |            | 663,717              | 305,896              |
|              | Add: Disbursement During the Year                                       |            | 2,532,899            | 663,717              |
|              |                                                                         |            | <b>3,196,616</b>     | <b>969,613</b>       |
|              | Less: Realize During the Year                                           |            | 653,167              | 305,896              |
|              | <b>Balance as on 30.06.2026</b>                                         |            | <b>2,543,449</b>     | <b>663,717</b>       |
| <b>13.00</b> | <b>Staff Suspense Account</b>                                           |            |                      |                      |
|              | Balance as on 01.07.25                                                  |            | 685,300              | 325,200              |
|              | Add: Suspense During the year                                           |            | -                    | 360,100              |
|              |                                                                         |            | <b>685,300</b>       | <b>685,300</b>       |
|              | Less: Adjustment during the year                                        |            | -                    | -                    |
|              | <b>Balance as on 30.06.2026</b>                                         |            | <b>685,300</b>       | <b>685,300</b>       |
| <b>14.00</b> | <b>Cash &amp; cash equivalents</b>                                      |            |                      |                      |
|              | Cash in Hand                                                            | 14.01      | 232,681              | 510,829              |
|              | Cash at Banks                                                           | 14.02      | 104,261,620          | 45,715,252           |
|              |                                                                         |            | <b>104,494,301</b>   | <b>46,226,081</b>    |

**Note: Breakup of the above amount is as follows (Component Wise)**





Notes

Particular

Sub: Notes

Amount in Taka

30 June 2026

30 June 2025

**14.01 Cash in Hand**

| Name of Branch | Amount in Taka |                |
|----------------|----------------|----------------|
| Nandanpur      | 17,601         | 24,841         |
| Tinchita       | 7,000          | 25,338         |
| Nayergoan      | -              | 35,635         |
| Pirojpur       | -              | 8,354          |
| Chandpur Sadar | -              | 13,650         |
| Changarchar    | -              | 15,216         |
| Mohamaya       | 10,362         | -              |
| Adda Bazar     | 112,595        | 108,392        |
| Wuaruk         | -              | 50,535         |
| Jagatpur       | -              | 31,028         |
| Kachua         | 6,593          | 1,117          |
| Amratoly       | -              | 17,038         |
| Fakir Bazar    | 25,483         | 76,362         |
| Rammohon       | -              | 12,601         |
| Sendra         | -              | 13,911         |
| Bharasar Bazar | 53,047         | 53,126         |
| Head Office    | -              | 23,685         |
| <b>Total</b>   | <b>232,681</b> | <b>510,829</b> |

We could not confirm cash in hand as our audit was postdated. However, we have obtained cash custody certificate (Head office and branches office respectively) from the management of the organization.

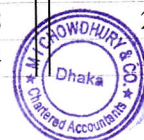
**14.02 Cash at Banks**

| Name of Bank & Branch              | Bank Account No     | Amount in Taka |           |
|------------------------------------|---------------------|----------------|-----------|
| NCC Bank, Kachua SME /AGRI         | CD-0076-0325000379  | 8,485,026      | -         |
| Jamuna Bank, Gouripur Br.          | CD-1201000138140    | 9,808,944      | -         |
| Pubali Bank, Kachua Br.            | CD-4189102000746    | 8,001,386      | -         |
| BRAK bank, Kachua Sub Br.          | CD-2076120660001    | 17,064,222     | -         |
| South East Bank, Banasree Br.      | CD-001110000277     | 10,480,862     | 2,160,080 |
| South East Bank, Banasree Br.      | SND-008313100000364 | 2,295          | 3,754     |
| Pubali Bank Railway station Br.    | CD-0852901029866    | 1,509          | 429       |
| pubali Bank, Rampura Br.           | CD-2714901027593    | -              | 55        |
| Pubali Bank Shantinagar Br         | CD-2940901022260    | 300,450        | 558,354   |
| Midland Bank, Aganagar Br.         | CD-00071480000284   | -              | 294       |
| Sonali Bank, Gulshan Br.Dhaka      | CD-0115602000680    | -              | 888       |
| Sonali Bank, New Market Br.Dhaka   | CD-4407302001485    | 521,143        | 5,883     |
| Sonali Bank, Sonargaon Hotel Br.   | CD-012300200274     | -              | 285       |
| Community Bank.Corporate Br. Guls  | CD-0010301733101    | -              | 86        |
| Trust Bank, Maligaon, Daudkandi    | CD-0083-0210002773  | 4,806,348      | 106,695   |
| Jamuna Bank, Progati Sarani Branch | CD-0067-0210008857  | -              | 22        |
| NRBC Bank, Motujheel Cor. Br.      | SND-010136000000287 | 4,684          | 9,440     |
| NRBC Bank, Moneshar Road. Br.      | CD-521333300001976  | 6,101          | 10,841    |
| Premier Bank, Gulshan Br,          | SND-018913100000036 | 11,029         | 10,228    |
| Janata Bank, Palakhal Br.          | CD-0100070100007    | 2,283,938      | 1,766,806 |
| Janata Bank, Palakhal Br.          | CD-0100229349338    | -              | 620       |
| IFIC Bank, PalaKhal Upa- Br.       | SND-0210294129041   | 262,265        | 84,591    |
| Pubali Bank, Kachua Branch         | SND-4189102000178   | 5,220          | 7,761     |
| Pubali Bank, Kachua Branch         | CD-4189901010061    | 2,501,567      | 1,383,199 |



Notes

| Particular                             | Sub: Notes           | Amount in Taka |              |
|----------------------------------------|----------------------|----------------|--------------|
|                                        |                      | 30 June 2026   | 30 June 2025 |
| Pubali Bank, Kachua Branch             | CD-4189901011019     | 1              | 70           |
| Janata Bank, Sujatpur Br.              | CD-0100108387267     | 1,344,792      | 2,183,538    |
| Trust Bank, Maligaon, Daudkandi        | CD-0083-0210000819   | 5,570,528      | 4,283,289    |
| Trust Bank, Maligaon, Daudkandi        | CD-0083-0210003129   | 5,732          | 76,652       |
| Trust Bank, Maligaon, Daudkandi        | SND-00830320000085   | 1,397          | 2,517        |
| Social Islami Bank, Nayergaon Bazar    | CD-1341330001311     | 362,677        | 554,206      |
| Social Islami Bank, Nayergaon Bazar    | CD-1341330002288     | 10,333         | 11,598       |
| Pubali Bank, Nayergaon Br.             | CD-2576901007453     | 2,912,270      | 3,971,976    |
| Pubali Bank, Nayergaon Br.             | STD-2576102000066    | 5,048          | 6,105        |
| Pubali Bank, Nayergaon Br.             | CD-2576901008299     | 3,901          | 5,959        |
| Janata Bank, Co-operative Br. Chandpur | CD-0100040035189     | 1,521,808      | 2,731,615    |
| Social Islami Bank, ChandpurSadar      | CD-0371330014609     | 382            | 37,020       |
| Social Islami Bank, ChandpurSadar      | CD-0371330016501     | -              | 735          |
| Social Islami Bank, Munshirhat Sub     | CD-5211330015342     | 576,274        | 916,513      |
| Social Islami Bank, Munshirhat Sub     | CD-5211330015634     | 2,715          | 3,980        |
| Agrani Bank, Munshirhat                | CD-0200004018848     | 1,149,983      | 49,901       |
| Rupali Bank, Munshirhat                | SND-2295024000029    | 644,066        | 1,918,034    |
| Agrani Bank, Amratoli Bazar Br.        | CD-0200016199201     | 25,802         | 2,722        |
| Agrani Bank, Amratoli Bazar Br.        | CD-0200020582003     | 3,456          | 4,284        |
| Agrani Bank, Amratoli Bazar Br.        | STD-0200022581305    | 941,856        | 1,472,681    |
| Janata Bank, Amratoli Br.              | CD-0100220555695     | 30,375         | 250,068      |
| Janata Bank, Changarchar Br.           | CD-0100053435020     | 46,537         | 1,643,687    |
| Krishi Bank, Sengarchar Bazar Br.      | CD-2510021000442     | 1,069          | -            |
| Janata Bank, Changarchar Br.           | CD-0100229341965     | -              | 900          |
| United Commercial Bank, Chengarchar    | SND-2262301000000048 | 914,644        | 7,459        |
| Janata Bank, Kachua Br.                | CD-0100047205071     | 1,718          | 12,177       |
| Jamuna Bank, Kachua Branch             | CD-1001001324076     | 3,924,233      | 3,178,941    |
| Jamuna Bank, Kachua Branch             | CD-1001001324305     | 2,397          | 3,432        |
| Jamuna Bank, Kachua Branch             | SND-1201000109481    | 1,333          | 2,465        |
| Meghna Bank, Nawri Br.                 | CD-211011100000080   | 1,969,676      | 1,704,347    |
| Meghna Bank, Nawri Br.                 | CD-211011100000288   | 5,205          | 6,125        |
| Meghna Bank, Nawri Br.                 | SND-211013500000009  | 1,832          | 3,212        |
| Janata Bank, Nawri Br.                 | CD-0100047240209     | 394,720        | 68,029       |
| Rupali Bank, Mohamaya Br.              | CD-2360020000466     | 17,211         | 2,502        |
| Rupali Bank, Mohamaya Br.              | CD-2360020000548     | -              | 390          |
| Rupali Bank, Mohamaya Br.              | SND-23600240000024   | 1,431,170      | 780,434      |
| Social Islami Bank, Hajigonj Br.       | CD-0571330010664     | 351            | 1,483        |
| Social Islami Bank, Hajigonj Br.       | CD-0571330010901     | 1,340          | 17,405       |
| Sonali Bank, Wuaruk Bazar Br.          | CD-1519802000197     | 2,392,455      | 1,940,026    |
| Pubali Bank, Sendra Bazar Br.          | SND-0289102000348    | 1,445,164      | 439,028      |
| Global Islami Bank, Jagatpur Bazar     | CD-1111000014957     | 2,308          | 3,228        |
| Global Islami Bank, Jagatpur Bazar     | CD-1111000021667     | 5,032          | 5,952        |
| Global Islami Bank, Jagatpur Bazar     | SND-1130000009023    | 2,651          | 161,267      |
| Rupali Bank, Jagatpur Br.              | CD-2303020003029     | 1,226,991      | 2,386,843    |
| SBAC Bank, Adda Bazar Br.              | CD-0065111002739     | 2,065          | 2,065        |
| SBAC Bank, Adda Bazar Br.              | CD-0065111000651     | 8,363          | 49,898       |
| SBAC Bank, Adda Bazar Br.              | SND-0065130000277    | 1,245,548      | 2,289,662    |
| IFIC Bank, Adda Bazar Br.              | SND-0210256548041    | 29,452         | 24,829       |
| Sonali Bank, Adda Br.                  | CD-1301102000326     | 3,355          | 101,045      |
| Janata Bank, Bharasar Bazar Br.        | CD-0100242063958     | 2,122,389      | 1,262,718    |
| Janata Bank, Bharasar Bazar Br.        | CD-0100245534854     | 9,405          | 100,900      |





| Notes | Particular                          | Sub: Notes        | Amount in Taka     |                   |
|-------|-------------------------------------|-------------------|--------------------|-------------------|
|       |                                     |                   | 30 June 2026       | 30 June 2025      |
|       | IFIC Bank, Rammohon Bazar Br.       | SND-0210031814041 | 245,742            | 753,272           |
|       | Sonali Bank, Rammohon Bazar Br.     | CD-1325002000408  | 1,362,628          | 195,357           |
|       | Janata Bank, Fakir Bazar Br.        | CD-0100236730659  | 2,035,873          | 851,762           |
|       | Janata Bank, Fakir Bazar Br.        | CD-0100244499761  | 218                | 1,253             |
|       | Global Islami Bank, Kalir Bazar Br. | CD-1130000008665  | 1,342              | 321,438           |
|       | Mutual Trust Bank, Kalir Bazar Br.  | CD-1310000112249  | 1,515,941          | 565,608           |
|       | Pubali Bank, Poduar Bazar Br.       | CD-3356901023584  | 288                | -                 |
|       | Pubali Bank, Bijoypur bazar         | CD-3358901000012  | 2,221,696          | 2,112,623         |
|       | Union Bank, Bijoypur Br.            | SND-4491210000079 | 8,717              | 109,096           |
|       | Social Islami Bank, Bijoypur Br.    | CD-1051360000298  | 182                | 1,691             |
|       | Social Islami Bank, Bijoypur Br.    | CD-1051360000344  | -                  | 8,937             |
|       | <b>Total</b>                        |                   | <b>104,261,620</b> | <b>45,715,252</b> |

Bank balances are verified with bank statement/confirmation certificate and reconciliation whenever necessary.

#### 15.00 Capital and Reserve Fund

|                        |       |                    |                    |
|------------------------|-------|--------------------|--------------------|
| Cumulative Surplus     | 15.01 | 287,359,633        | 221,476,397        |
| Statutory Reserve Fund | 15.02 | 163,193            | 24,608,488         |
|                        |       | <b>287,522,826</b> | <b>246,084,885</b> |

**Note: Breakup of the above amount is as follows (Component Wise)**

#### 15.01 Cumulative Surplus

|                                 |                    |                    |
|---------------------------------|--------------------|--------------------|
| Opening balance 01.07.25        | 221,476,397        | 163,978,458        |
| Add: Surplus during the year    | 73,203,596         | 63,886,599         |
|                                 | <b>294,679,993</b> | <b>227,865,057</b> |
| Less: Adjustment                | -                  | -                  |
| Less: Transfer To Reserve Fund  | 7,320,360          | 6,388,660          |
| <b>Balance as on 30.06.2026</b> | <b>287,359,633</b> | <b>221,476,397</b> |

#### 15.02 Statutory Reserve Fund

|                                 |                |                   |
|---------------------------------|----------------|-------------------|
| Opening balance 01.07.25        | 24,608,488     | 18,219,828        |
| Add: Transfer From Capital Fund | 7,320,360      | 6,388,660         |
| Less: Adjustment                | (31,765,655)   | -                 |
| <b>Balance as on 30.06.2026</b> | <b>163,193</b> | <b>24,608,488</b> |

#### 16.00 Bangladesh Bank Grihayan Project

|                                 |                   |                   |
|---------------------------------|-------------------|-------------------|
| Opening balance 01.07.25        | 10,038,893        | 13,794,449        |
| Add: Received during the year   | 10,000,000        | -                 |
|                                 | <b>20,038,893</b> | <b>13,794,449</b> |
| Less: Refund during the period  | 3,755,556         | 3,755,556         |
| <b>Balance as on 30.06.2026</b> | <b>16,283,337</b> | <b>10,038,893</b> |

#### 17.00 Loan from PKSF

|                                 |                    |                    |
|---------------------------------|--------------------|--------------------|
| Opening balance 01.07.25        | 202,999,989        | 400,224,991        |
| Add: Received during the year   | 180,000,000        | -                  |
|                                 | <b>382,999,989</b> | <b>400,224,991</b> |
| Less: Refund during the period  | 142,974,989        | 197,225,002        |
| <b>Balance as on 30.06.2026</b> | <b>240,025,000</b> | <b>202,999,989</b> |

#### Loan from PKSF

|                                 |                    |                    |
|---------------------------------|--------------------|--------------------|
| 17.01 Long Term Loan            | 103,358,336        | 60,025,000         |
| 17.02 Short Term Loan           | 136,666,664        | 142,974,989        |
| <b>Balance as on 30.06.2026</b> | <b>240,025,000</b> | <b>202,999,989</b> |





| Notes        | Particular                                  | Sub: Notes | Amount in Taka    |                    |
|--------------|---------------------------------------------|------------|-------------------|--------------------|
|              |                                             |            | 30 June 2026      | 30 June 2025       |
| <b>18.00</b> | <b>Loan from EC/ Other person</b>           |            |                   |                    |
|              | Opening balance 01.07.25                    |            | 1,450,000         | 31,290,000         |
|              | Add: Received during the year               |            | -                 | 1,800,000          |
|              |                                             |            | <b>1,450,000</b>  | <b>33,090,000</b>  |
|              | Less: Refund during the period              |            | 1,450,000         | 31,640,000         |
|              | <b>Balance as on 30.06.2026</b>             |            | <b>-</b>          | <b>1,450,000</b>   |
| <b>19.00</b> | <b>Loan From Others</b>                     |            |                   |                    |
|              | <b>Loan from RDA against Water projects</b> |            |                   |                    |
|              | Opening balance 01.07.25                    |            | 120,000           | 120,000            |
|              | Add: Received during the year               |            | -                 | -                  |
|              |                                             |            | 120,000           | 120,000            |
|              | Less: Refund during the period              |            | 120,000           | -                  |
|              | <b>Balance as on 30.06.2026</b>             |            | <b>-</b>          | <b>120,000</b>     |
| <b>20.00</b> | <b>Loan from Bank</b>                       |            |                   |                    |
|              | Southeast Bank                              | 20.01      | 24,872,107        | 11,496,713         |
|              | Trust Bank                                  | 20.02      | 27,281,099        | 50,704,861         |
|              | Pubali Bank                                 | 20.03      | 19,732,118        | 35,956,650         |
|              | Premier Bank                                | 20.04      | 4,817,092         | -                  |
|              | NRBC Bank                                   | 20.05      | -                 | 13,087,229         |
|              | <b>Balance as on 30.06.2024</b>             |            | <b>76,702,416</b> | <b>111,245,453</b> |
| <b>20.01</b> | <b>Loan from Southeast Bank</b>             |            |                   |                    |
|              | Opening balance 01.07.25                    |            | 11,496,713        | 34,659,791         |
|              | Add: Received during the year               |            | 20,000,000        | 3,189,362          |
|              |                                             |            | <b>31,496,713</b> | <b>37,849,153</b>  |
|              | Less: Refund during the period              |            | 6,624,605         | 26,352,440         |
|              | <b>Balance as on 30.06.2026</b>             |            | <b>24,872,107</b> | <b>11,496,713</b>  |
| <b>20.02</b> | <b>Loan from Trust bank</b>                 |            |                   |                    |
|              | Opening balance 01.07.25                    |            | 50,704,861        | 12,234,904         |
|              | Add: Received during the year               |            | 1,302,235         | 51,302,235         |
|              |                                             |            | <b>52,007,096</b> | <b>63,537,139</b>  |
|              | Less: Refund during the period              |            | 24,725,997        | 12,832,278         |
|              | <b>Balance as on 30.06.2026</b>             |            | <b>27,281,099</b> | <b>50,704,861</b>  |
| <b>20.03</b> | <b>Loan from Pubali bank</b>                |            |                   |                    |
|              | Opening balance 01.07.25                    |            | 35,956,650        | 24,219,793         |
|              | Add: Received during the year               |            | -                 | 32,344,868         |
|              |                                             |            | <b>35,956,650</b> | <b>56,564,661</b>  |
|              | Less: Refund during the period              |            | 16,224,532        | 20,608,011         |
|              | <b>Balance as on 30.06.2026</b>             |            | <b>19,732,118</b> | <b>35,956,650</b>  |
| <b>20.04</b> | <b>Loan from Premier bank</b>               |            |                   |                    |
|              | <b>Opening balance 01.07.25</b>             |            | -                 | -                  |
|              | Add: Received during the year               |            | 20,000,000        | -                  |
|              |                                             |            | <b>20,000,000</b> | -                  |
|              | Less: Refund during the period              |            | 15,182,908        | -                  |
|              | <b>Balance as on 30.06.2026</b>             |            | <b>4,817,092</b>  | -                  |



| Notes        | Particular                                    | Sub: Notes | Amount in Taka     |                    |
|--------------|-----------------------------------------------|------------|--------------------|--------------------|
|              |                                               |            | 30 June 2026       | 30 June 2025       |
| <b>20.05</b> | <b>Loan from NRBC bank</b>                    |            |                    |                    |
|              | <b>Opening balance 01.07.25</b>               |            | 13,087,229         | 15,889,307         |
|              | Add: Received during the year                 |            | -                  | 20,742,827         |
|              |                                               |            | <b>13,087,229</b>  | <b>36,632,134</b>  |
|              | Less: Refund during the period                |            | 13,087,229         | 23,544,905         |
|              | <b>Balance as on 30.06.2026</b>               |            | <b>-</b>           | <b>13,087,229</b>  |
| <b>21.00</b> | <b>Members Savings</b>                        |            |                    |                    |
|              | Members Savings Deposits                      | 21.01      | 630,990,323        | 499,289,637        |
|              | Family welfare Fund (FWF)                     | 21.02      | -                  | -                  |
|              | <b>Balance as on 30.06.2026</b>               |            | <b>630,990,323</b> | <b>499,289,637</b> |
| <b>21.01</b> | <b>Members Savings Deposits</b>               |            |                    |                    |
|              | Opening Balance 01.07.25                      |            | 499,289,637        | 321,663,534        |
|              | Add: Collection during the year               |            | 417,115,048        | 421,397,057        |
|              | Add: Interest Charge during the year          |            | 19,075,001         | 13,321,891         |
|              |                                               |            | <b>935,479,686</b> | <b>756,382,482</b> |
|              | Less: Savings refund during the year          |            | 304,489,363        | 257,092,845        |
|              | Less: Interest Savings refund during the year |            | -                  | -                  |
|              | <b>Balance as on 30.06.2026</b>               |            | <b>630,990,323</b> | <b>499,289,637</b> |
| <b>21.02</b> | <b>Family welfare Fund (FWF)</b>              |            |                    |                    |
|              | Opening balance 01.07.25                      |            | -                  | 95,212,201         |
|              | Add: Received during the year                 |            | -                  | 53,933,800         |
|              |                                               |            | -                  | <b>149,146,001</b> |
|              | Less: Paid during the year                    |            | -                  | 149,146,001        |
|              | <b>Balance as on 30.06.2026</b>               |            | <b>-</b>           | <b>-</b>           |
| <b>22.00</b> | <b>Loan Loss Provision</b>                    |            |                    |                    |
|              | Opening Balance 01.07.25                      |            | 36,470,487         | 32,778,140         |
|              | Add: Charged during the year                  |            | 13,671,850         | 12,363,838         |
|              |                                               |            | <b>50,142,337</b>  | <b>45,141,978</b>  |
|              | Less: LLPI                                    |            | -                  | -                  |
|              | Less: Adjusted with Loan Write Off            |            | -                  | 8,671,491          |
|              | <b>Balance as on 30.06.2026</b>               |            | <b>50,142,337</b>  | <b>36,470,487</b>  |
| <b>23.00</b> | <b>BD Wash Advance</b>                        |            |                    |                    |
|              | Opening balance 01.07.25                      |            | 577,500            | 955,500            |
|              | Add: Received during the year                 |            | 2,500,000          | 3,000              |
|              |                                               |            | <b>3,077,500</b>   | <b>958,500</b>     |
|              | Less: Refund during the period                |            | 514,500            | 381,000            |
|              | <b>Balance as on 30.06.2026</b>               |            | <b>2,563,000</b>   | <b>577,500</b>     |
| <b>24.00</b> | <b>Employees' Security Deposits</b>           |            |                    |                    |
|              | Opening Balance 01.07.25                      |            | 1,624,500          | 1,889,500          |
|              | Add: Collection during the year               |            | 430,000            | 130,000            |
|              |                                               |            | <b>2,054,500</b>   | <b>2,019,500</b>   |
|              | Less: Savings refund during the year          |            | 262,000            | 395,000            |
|              | <b>Balance as on 30.06.2026</b>               |            | <b>1,792,500</b>   | <b>1,624,500</b>   |
| <b>25.00</b> | <b>Provident Fund Payable</b>                 |            |                    |                    |
|              | Opening balance 01.07.25                      |            | -                  | -                  |
|              | Add: Received during the year                 |            | 6,270,760          | 6,594,597          |
|              |                                               |            | <b>6,270,760</b>   | <b>6,594,597</b>   |
|              | Less: Paid during the year                    |            | 6,138,816          | 6,594,597          |
|              | <b>Balance as on 30.06.2026</b>               |            | <b>131,944</b>     | <b>-</b>           |





| Notes        | Particular                                           | Sub: Notes | Amount in Taka    |                   |
|--------------|------------------------------------------------------|------------|-------------------|-------------------|
|              |                                                      |            | 30 June 2026      | 30 June 2025      |
| <b>26.00</b> | <b>PF Loan to Branch</b>                             |            |                   |                   |
|              | Opening balance 01.07.25                             |            | 18,818,641        | 13,968,690        |
|              | Add: Received during the year                        |            | 5,600,000         | 17,400,000        |
|              |                                                      |            | <b>24,418,641</b> | <b>31,368,690</b> |
|              | Less: Paid during the year                           |            | 3,768,750         | 12,550,049        |
|              | <b>Balance as on 30.06.2026</b>                      |            | <b>20,649,891</b> | <b>18,818,641</b> |
| <b>27.00</b> | <b>Member Insurance Fund</b>                         |            |                   |                   |
|              | Opening balance 01.07.25                             |            | 48,637,611        | 40,301,705        |
|              | Add: Received during the year                        |            | 17,480,190        | 14,733,065        |
|              |                                                      |            | <b>66,117,801</b> | <b>55,034,770</b> |
|              | Less: Paid during the year                           |            | 4,181,654         | 6,397,159         |
|              | <b>Balance as on 30.06.2026</b>                      |            | <b>61,936,147</b> | <b>48,637,611</b> |
|              | <b>The Break up of the above balance is as under</b> |            |                   |                   |
|              | <b>Br. Name</b>                                      |            |                   |                   |
|              | Nandanpur                                            |            | 6,089,759         | 5,221,847         |
|              | Tinchita                                             |            | 6,241,284         | 5,096,322         |
|              | Nayergaon                                            |            | 5,239,905         | 4,619,039         |
|              | Pirozpur                                             |            | 5,449,278         | 4,656,012         |
|              | Chandpur sadar                                       |            | 4,172,843         | 3,412,922         |
|              | Munshirhat                                           |            | 4,693,514         | 3,860,428         |
|              | Baganbari                                            |            | 3,800,389         | 2,771,909         |
|              | Nauri                                                |            | 3,218,012         | 2,444,505         |
|              | Changarchar                                          |            | 1,653,321         | 1,203,982         |
|              | Mohamaya                                             |            | 3,375,247         | 2,610,764         |
|              | Adda Bazar                                           |            | 3,476,399         | 2,986,782         |
|              | Wuaruk                                               |            | 2,234,421         | 1,626,341         |
|              | Jagatpur                                             |            | 1,803,760         | 1,408,219         |
|              | Amratoly                                             |            | 2,356,387         | 1,710,717         |
|              | Kachua                                               |            | 1,102,907         | 604,100           |
|              | Fakir Bazar                                          |            | 1,212,935         | 732,315           |
|              | BijoyPur Bazar                                       |            | 2,376,589         | 1,826,087         |
|              | Bharasar Bazar                                       |            | 770,841           | 545,680           |
|              | Kalirbazar                                           |            | 889,230           | 411,730           |
|              | Rammohon                                             |            | 859,808           | 382,908           |
|              | Sendra                                               |            | 919,318           | 505,002           |
|              | <b>Total</b>                                         |            | <b>61,936,147</b> | <b>48,637,611</b> |
| <b>28.00</b> | <b>Provision for expenses</b>                        |            |                   |                   |
|              | Opening balance 01.07.2025                           |            | 84,600            | 94,000            |
|              | Add: During the year (Audit Fee)                     |            | 70,000            | 70,000            |
|              | Add: During the year (Software Bill)                 |            | 90,750            | 12,000            |
|              | Add: During the year (MRA Annual Fee)                |            | 458,703           | 2,600             |
|              | Add: During the year (Staff Provident Fund)          |            | 52,561            | -                 |
|              |                                                      |            | <b>756,614</b>    | <b>178,600</b>    |
|              | Less: Paid during the year                           |            | 84,600            | 94,000            |
|              | <b>Balance as on 30.06.2026</b>                      |            | <b>672,014</b>    | <b>84,600</b>     |



| Notes        | Particular                                 | Sub: Notes | Amount in Taka    |                   |
|--------------|--------------------------------------------|------------|-------------------|-------------------|
|              |                                            |            | 30 June 2026      | 30 June 2025      |
| <b>29.00</b> | <b>Provision for Interest on Loan</b>      |            |                   |                   |
|              | Opening balance 01.07.2025                 |            | 6,666,947         | 7,212,427         |
|              | Add: During the year                       |            | 1,591,712         | 2,280,546         |
|              |                                            |            | <b>8,258,659</b>  | <b>9,492,973</b>  |
|              | Less: Paid during the year                 |            | 8,258,659         | 2,826,026         |
|              | <b>Balance as on 30.06.2026</b>            |            | <b>-</b>          | <b>6,666,947</b>  |
| <b>30.00</b> | <b>Staff welfare fund</b>                  |            |                   |                   |
|              | Opening balance 01.07.25                   |            | 690,896           | 553,452           |
|              | Add: Received during the year              |            | 166,350           | 171,794           |
|              |                                            |            | <b>857,246</b>    | <b>725,246</b>    |
|              | Less: Adjustment during the year           |            | 27,000            | 34,350            |
|              | <b>Balance as on 30.06.2026</b>            |            | <b>830,246</b>    | <b>690,896</b>    |
| <b>31.00</b> | <b>Gratuity Fund Payable</b>               |            |                   |                   |
|              | Opening balance 01.07.25                   |            | 8,656,832         | 1,519,736         |
|              | Add: Addition during the year              |            | 49,297,175        | 8,527,776         |
|              |                                            |            | <b>57,954,007</b> | <b>10,047,512</b> |
|              | Less: Disbursement During The Year         |            | 21,234,310        | 1,390,680         |
|              | <b>Balance as on 30.06.2026</b>            |            | <b>36,719,697</b> | <b>8,656,832</b>  |
| <b>32.00</b> | <b>Voluntary Savings Provision</b>         |            |                   |                   |
|              | Opening balance 01.07.25                   |            | 734,989           | 583,906           |
|              | Add: Provision During The Year             |            | 21,560,230        | 9,022,000         |
|              |                                            |            | <b>22,295,219</b> | <b>9,605,906</b>  |
|              | Less: Adjustment during the year           |            | 13,505,976        | 8,870,917         |
|              | <b>Balance as on 30.06.2026</b>            |            | <b>8,789,243</b>  | <b>734,989</b>    |
| <b>33.00</b> | <b>Family Welfare Fund (FWF) Provision</b> |            |                   |                   |
|              | Opening balance 01.07.25                   |            | 569,485           | 634,496           |
|              | Add: Provision During The Year             |            | 1,025,903         | 1,309,050         |
|              |                                            |            | <b>1,595,388</b>  | <b>1,943,546</b>  |
|              | Less: Adjustment during the year           |            | 1,595,388         | 1,374,061         |
|              | <b>Balance as on 30.06.2026</b>            |            | <b>-</b>          | <b>569,485</b>    |
| <b>34.00</b> | <b>VAT Payable</b>                         |            |                   |                   |
|              | Opening balance 01.07.25                   |            | 59,325            | 45,500            |
|              | ADD : Addition during the year             |            | 541,565           | 59,325            |
|              |                                            |            | <b>600,890</b>    | <b>104,825</b>    |
|              | Less: Disbursement During The Year         |            | 589,539           | 45,500            |
|              | <b>Balance as on 30.06.2026</b>            |            | <b>11,351</b>     | <b>59,325</b>     |
| <b>35.00</b> | <b>Tax Payable</b>                         |            |                   |                   |
|              | Opening balance 01.07.25                   |            | 37,777            | 30,335            |
|              | Add: Tax Received                          |            | 753,030           | 170,020           |
|              | Add: Tax on Audit fee & Software Bill      |            | 14,574            | 23,275            |
|              |                                            |            | <b>805,381</b>    | <b>223,630</b>    |
|              | Less: Disbursement During The Year         |            | 566,479           | 185,853           |
|              | <b>Balance as on 30.06.2026</b>            |            | <b>238,902</b>    | <b>37,777</b>     |
| <b>36.00</b> | <b>Loan From Child Labor Project</b>       |            |                   |                   |
|              | Opening balance 01.07.25                   |            | 4,263,735         | 4,288,735         |
|              | Add: Addition during the year              |            | -                 | -                 |
|              |                                            |            | <b>4,263,735</b>  | <b>4,288,735</b>  |
|              | Less: Disbursement During The Year         |            | 18,750            | 25,000            |
|              | <b>Balance as on 30.06.2026</b>            |            | <b>4,244,985</b>  | <b>4,263,735</b>  |





| Notes        | Particular                                       | Sub: Notes | Amount in Taka     |                  |
|--------------|--------------------------------------------------|------------|--------------------|------------------|
|              |                                                  |            | 30 June 2026       | 30 June 2025     |
| <b>37.00</b> | <b>Loan From Enrich Project</b>                  |            |                    |                  |
|              | Opening balance 01.07.25                         |            | 370,000            | 370,000          |
|              | Add: Addition during the year                    |            | -                  | -                |
|              |                                                  |            | <b>370,000</b>     | <b>370,000</b>   |
|              | Less: Disbursement During The Year               |            | -                  | -                |
|              | <b>Balance as on 30.06.2026</b>                  |            | <b>370,000</b>     | <b>370,000</b>   |
| <b>38.00</b> | <b>Inactive Member Savings</b>                   |            |                    |                  |
|              | Opening balance 01.07.25                         |            | 1,957,588          | 196,454          |
|              | Add: Addition during the year                    |            | 494,812            | 1,818,066        |
|              |                                                  |            | <b>2,452,400</b>   | <b>2,014,520</b> |
|              | Less: Disbursement During The Year               |            | 305,336            | 56,932           |
|              | <b>Balance as on 30.06.2026</b>                  |            | <b>2,147,064</b>   | <b>1,957,588</b> |
| <b>39.00</b> | <b>Provision for Service Charge</b>              |            |                    |                  |
|              | Opening balance 01.07.2025                       |            | -                  | -                |
|              | Add: During the year                             |            | 4,387,782          | -                |
|              |                                                  |            | <b>4,387,782</b>   | -                |
|              | Less: Paid during the year                       |            | -                  | -                |
|              | <b>Balance as on 30.06.2026</b>                  |            | <b>4,387,782</b>   | -                |
| <b>39.01</b> | <b>Provision for Service Charge - PKS F Loan</b> |            |                    |                  |
|              | Opening balance 01.07.2025                       |            | -                  | -                |
|              | Add: During the year                             |            | 3,299,066          | -                |
|              |                                                  |            | <b>3,299,066</b>   | -                |
|              | Less: Paid during the year                       |            | -                  | -                |
|              | <b>Balance as on 30.06.2026</b>                  |            | <b>3,299,066</b>   | -                |
| <b>39.02</b> | <b>Provision for Service Charge - Bank Loan</b>  |            |                    |                  |
|              | Opening balance 01.07.2025                       |            | -                  | -                |
|              | Add: During the year                             |            | 1,088,716          | -                |
|              |                                                  |            | <b>1,088,716</b>   | -                |
|              | Less: Paid during the year                       |            | -                  | -                |
|              | <b>Balance as on 30.06.2026</b>                  |            | <b>1,088,716</b>   | -                |
| <b>40.00</b> | <b>Loan Received From PKS F</b>                  |            |                    |                  |
|              | Loan From Jagoron                                |            | 50,000,000         | -                |
|              | Loan From Agrossor                               |            | 60,000,000         | -                |
|              | Loan From Sufolon                                |            | 25,000,000         | -                |
|              | Loan From Household Water Loan                   |            | 5,000,000          | -                |
|              | Loan From Household Sanitation Loan              |            | 40,000,000         | -                |
|              | <b>Balance as on 30.06.2026</b>                  |            | <b>180,000,000</b> | -                |
| <b>41.00</b> | <b>Loan Recovery</b>                             |            |                    |                  |
|              | Jagoron                                          |            | 482,283,129        | 439,700,180      |
|              | Grihayan Loan                                    |            | 17,910,789         | 21,999,342       |
|              | Agrossor                                         |            | 1,107,128,500      | 901,737,180      |
|              | Buniad                                           |            | 140,936            | 8,256,518        |
|              | Agriculture loan/Sufolon                         |            | 48,777,021         | 36,761,870       |



| Notes        | Particular                     | Sub: Notes | Amount in Taka       |                      |
|--------------|--------------------------------|------------|----------------------|----------------------|
|              |                                |            | 30 June 2026         | 30 June 2025         |
|              | ENRICH ,IGA                    |            | 111,690,060          | 96,947,600           |
|              | ENRICH ,ACL                    |            | 658,522              | 1,135,440            |
|              | ENRICH ,LIL                    |            | 160,940              | 249,720              |
|              | Sanitation Loan                |            | -                    | 8,747                |
|              | Special Bank Loan for COVID    |            | -                    | 4,232                |
|              | MDP-Agrosor                    |            | 4,565                | 61,283               |
|              | LRL-2nd Phase                  |            | -                    | 102,240              |
|              | Household water Loan           |            | 300,895              | 10,754,465           |
|              | Household Sanitation Loan      |            | 4,833,776            | 84,709,810           |
|              | MFCE-Agrosor Loan              |            | 2,738,594            | 89,200,571           |
|              | <b>Total</b>                   |            | <b>1,776,627,727</b> | <b>1,691,629,198</b> |
| <b>42.00</b> | <b>Service Charge Received</b> |            |                      |                      |
|              | Jagoron                        |            | 64,042,303           | 58,462,504           |
|              | Grihayan Loan                  |            | 1,591,337            | 1,982,861            |
|              | Agrossor                       |            | 177,218,929          | 149,234,434          |
|              | Buniad                         |            | 6,213                | 755,894              |
|              | Sufolon                        |            | 4,514,608            | 3,223,312            |
|              | Enrich, IGA                    |            | 17,288,263           | 14,484,072           |
|              | Enrich, ACL                    |            | 52,028               | 88,960               |
|              | Enrich, LIL                    |            | 13,160               | 19,280               |
|              | Sanitation Loan                |            |                      | 767                  |
|              | Special Bank Loan for COVID    |            |                      | 231                  |
|              | MDP-Agrosor                    |            | 435                  | 6,791                |
|              | LRL-2nd Phase                  |            |                      | 20,559               |
|              | Household water Loan           |            | 30,914               | 1,283,101            |
|              | Household Sanitation Loan      |            | 380,514              | 9,124,687            |
|              | MFCE-Agrosor Loan              |            | 323,260              | 9,064,473            |
|              | Income from Wiite Off          |            |                      | 45,554               |
|              | <b>Total</b>                   |            | <b>265,461,964</b>   | <b>247,797,480</b>   |
| <b>43.00</b> | <b>Savings Collection</b>      |            |                      |                      |
|              | General Saving                 |            | 216,512,741          | 248,989,597          |
|              | Grihayan Saving                |            | 1,038,957            | 1,820,033            |
|              | Voluntary Savings              |            | 181,506,621          | 149,981,828          |
|              | General Saving IGA             |            | 18,056,729           | 20,582,699           |
|              | <b>Total</b>                   |            | <b>417,115,048</b>   | <b>421,374,157</b>   |
| <b>44.00</b> | <b>Other Income</b>            |            |                      |                      |
|              | Miscellaneous                  |            | 479,873              | 269,817              |
|              | Collection Of Written Off Loan |            | -                    | -                    |
|              | LLP Income                     |            | 479,873              | 269,817              |
|              | <b>Total</b>                   |            | <b>479,873</b>       | <b>269,817</b>       |
| <b>45.00</b> | <b>PKSF Loan Refund</b>        |            |                      |                      |
|              | Jagoron                        |            | 33,500,000           | 39,200,000           |
|              | Agriculture loan/Sufolon       |            |                      | 20,000,000           |
|              | Agrosor                        |            | 36,000,000           | 41,100,000           |
|              | Buniad                         |            | 4,166,662            | 6,666,668            |
|              | Enrich, IGA                    |            | 6,650,000            | 8,850,000            |
|              | Enrich, ACL                    |            | 200,000              | 200,000              |
|              | Enrich, LIL                    |            | 125,000              | 175,000              |





| Notes        | Particular                              | Sub: Notes | Amount in Taka       |                      |
|--------------|-----------------------------------------|------------|----------------------|----------------------|
|              |                                         |            | 30 June 2026         | 30 June 2025         |
|              | LRL                                     |            |                      | -                    |
|              | MDP-Agrosor                             |            | 1,000,000            | 4,000,000            |
|              | LRL-2nd Phase                           |            |                      | 8,000,000            |
|              | Household Water Loan                    |            | 2,999,996            | 8,200,001            |
|              | Household Sanitation Loan               |            | 13,333,331           | 22,833,333           |
|              | MFCE-Agrosor Loan                       |            | 45,000,000           | 38,000,000           |
|              | <b>Total</b>                            |            | <b>142,974,989</b>   | <b>197,225,002</b>   |
| <b>46.00</b> | <b>Loan Disbursement</b>                |            |                      |                      |
|              | Jagoron                                 |            | 489,847,000          | 484,524,000          |
|              | Grihayan Loan                           |            | 2,500,000            | 780,000              |
|              | Agrosor                                 |            | 1,253,910,000        | 978,746,000          |
|              | Buniad                                  |            | -                    | 1,445,000            |
|              | Sufolon                                 |            | 57,671,000           | 38,297,000           |
|              | Enrich, IGA                             |            | 126,887,000          | 104,105,000          |
|              | Enrich, ACL                             |            | 920,000              | 330,000              |
|              | Enrich, LIL                             |            | 230,000              | 130,000              |
|              | Household Water Loan                    |            | 230,000              | 245,000              |
|              | Household Sanitation Loan               |            | 13,329,000           | 2,332,000            |
|              | MFCE-Agrosor Loan                       |            |                      | 20,720,000           |
|              | <b>Total</b>                            |            | <b>1,945,524,000</b> | <b>1,631,654,000</b> |
| <b>47.00</b> | <b>Savings Withdrwals</b>               |            |                      |                      |
|              | General Saving                          |            | 198,350,669          | 170,408,971          |
|              | Grihayan Saving                         |            | 1,804,327            | 1,077,473            |
|              | Voluntary Savings                       |            | 89,974,221           | 72,928,650           |
|              | General Saving- IGA                     |            | 14,340,146           | 12,677,751           |
|              | <b>Total</b>                            |            | <b>304,469,363</b>   | <b>257,092,845</b>   |
| <b>48.00</b> | <b>Investment in FDR</b>                |            |                      |                      |
|              | Savings FDR                             |            | 31,200,000           | 24,500,000           |
|              | Reserve Fund FDR                        |            | 32,000,000           | 17,000,000           |
|              | General FDR                             |            | 3,000,000            | 8,000,000            |
|              | <b>Total</b>                            |            | <b>66,200,000</b>    | <b>49,500,000</b>    |
| <b>49.00</b> | <b>Interest on FDR</b>                  |            |                      |                      |
|              | FDR Interest Received                   |            | 4,171,619            | 3,034,457            |
|              | Add. This year Receivable Interest      |            | 2,543,449            | 663,717              |
|              |                                         |            | <b>6,715,068</b>     | <b>3,698,174</b>     |
|              | Less: Previous Year Receivable Interest |            | 663,717              | 305,896              |
|              | <b>Total</b>                            |            | <b>6,051,351</b>     | <b>3,392,278</b>     |



**Association for Under-Privileged People (AUP)**  
**Overall Loan Program Including PKSf Funded Other Programs and Projects**  
**Eligibility Criteria Compliance Certification**  
**For the year ended 30 June 2026**

We have audited the financial statements of the Association for Under-Privileged People (AUP) for the year ended June 30, 2026. On the basis of our audit, we certify below the compliance of AUP with the eligibility criteria under the Loan agreement between Palli Karma- Sahayak Foundation and AUP.

| Parformance Parameters    | Different Aspects                             | PKSF Standard | 2025-2026 | 2024-2025 |
|---------------------------|-----------------------------------------------|---------------|-----------|-----------|
| Long Term Solvency Ratio  | Debt : Capital ratio                          | Max 9:1       | 4.03:1    | 3.88:1    |
|                           | Capital Adequacy ratio (CAR)                  | Min 15%       | 22.93%    | 22.87%    |
|                           | Debt service cover ratio                      | 1.25:1        | 1.33:1    | 0.92:1    |
| Short Term Solvency Ratio | Current Ratio                                 | Min 2:1       | 1.45:1    | 1.49:1    |
|                           | Liquidity to Saving Ratio                     | Min 10%       | 21.61%    | 4.98%     |
| Profitability Ratio       | Return on Capital (ROE)                       | Min 1%        | 27.44%    | 29.83%    |
|                           | Return on Assets (ROA)                        | Min 3%        | 5.53%     | 5.24%     |
| Productivity Ratio        | Member/ Branch                                | 1500-2000     | 983       | 891       |
|                           | Credit Officer:Member                         | 1:300-400     | 1:202     | 1:195     |
|                           | Borrower Coverage                             | Min:70%       | 71%       | 73%       |
|                           | Credit Officer/Borrower                       | 1:240-250     | 1:143     | 1:142     |
|                           | Credit Officer: Total Staff                   | 1:1.50-1.70   | 1 : 1.58  | 1 : 1.63  |
|                           | Credit Officer : Loan Outstanding (Lac Tk.)   | 1:25-30       | 1 : 119   | 1 : 109   |
| Portfolio Quality Ratio   | Total Overdue (Tk.)                           | -             | 41016953  | 33624435  |
|                           | Bad Loan                                      | -             | 30545152  | 14789880  |
|                           | OTR (%)                                       | Min 92%       | 99.01%    | 98.50%    |
|                           | CRR                                           | Min 95%       | 99.62%    | 99.63%    |
|                           | PAR (%)                                       | ≤ 10%         | 3.92%     | 4.40%     |
|                           | Good Loan as a percentage of loan outstanding | ≤ 92%         | 96.08%    | 95.60%    |

  
Senior Manager (Finance & Admin.)  
AUP

**Mohammed Nur Uddin**  
Senior Manager (Finance & Admin.)  
Association for Under-Privileged People (AUP)

  
Executive Director  
AUP

**Mohiuddin Khan Babul**  
Executive Director  
Association for Under-Privileged People-AUP

Signed in terms of our report of even date annexed.

  
**Sajeed Iqbal Chowdhury FCA**  
Managing Partner  
Enrolment No. 1914

**M I Chowdhury & Co**  
Chartered Accountants  
DVC No.:2609061914AS460412



**Place : Dhaka**  
Dated: 06 September 2026



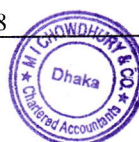
**Association for Under-Privileged People-AUP**  
**Overall Loan Program Including PKSf Funded Other Programs and Projects**  
Statement of Performance Analysis  
For the year ended 30 June 2026

**a) Ratio Analysis**

|    |                                 |   |                                                                              |   |     |
|----|---------------------------------|---|------------------------------------------------------------------------------|---|-----|
| 1. | On Time Regular Return (OTR)    | = | Summation of regular recovery in the last 12 month                           | X | 100 |
|    |                                 |   | Summation of regular recoverable in the last 12 month                        |   |     |
|    |                                 | = | 1704946175                                                                   | X | 100 |
|    |                                 | = | 1721942477                                                                   |   |     |
|    |                                 | = | 99.01%                                                                       |   |     |
| 2. | Cumulative Recovery Ratio (CRR) | = | Cumulative Recovery - Advance Recovery at the end of this year               | X | 100 |
|    |                                 |   | (Cumulative Recovery - Advance Recovery) + Overdue Principal loan            |   |     |
|    |                                 | = | 10721165956                                                                  | X | 100 |
|    |                                 | = | 10762182909                                                                  |   |     |
|    |                                 | = | 99.62%                                                                       |   |     |
| 3. | Liquidity to Savings Ratio      | = | FDR on Savings + Cash & Cash equivalent                                      | X | 100 |
|    |                                 |   | Total Member Savings                                                         |   |     |
|    |                                 | = | 136358828                                                                    | X | 100 |
|    |                                 | = | 630990323                                                                    |   |     |
|    |                                 | = | 21.61%                                                                       |   |     |
| 4. | Currents Ratio                  | = | Current Asset                                                                |   |     |
|    |                                 |   | Current Liability                                                            |   |     |
|    |                                 |   | (Loan outstanding - More than one year passed overdue) + Cash + Bank         |   |     |
|    |                                 | = | +STD + Advance                                                               |   |     |
|    |                                 |   | PKSF fund refundable in the next year+Savings+Other short term loan          |   |     |
|    |                                 |   | 1216239182-30545152+232681+104261620.03+195077+ 96199298.48-                 |   |     |
|    |                                 |   | 195077+5676736.71+4813727                                                    |   |     |
|    |                                 | = |                                                                              |   |     |
| 5. | Capital Adequacy Ratio          | = | 136666664+630990323+61936147+4244985+2563000+370000+36719697                 |   |     |
|    |                                 |   | +20649891+131944+4997778+10290986+26245790+20000000+5260891                  |   |     |
|    |                                 | = | 1396878093                                                                   |   |     |
|    |                                 |   | 961068096                                                                    |   |     |
|    |                                 | = |                                                                              |   |     |
|    |                                 | = | 1.45 : 1                                                                     |   |     |
|    |                                 |   |                                                                              |   |     |
|    |                                 |   |                                                                              |   |     |
| 6. | Debt Service Cover Ratio        | = | Surplus + Total interest payments +Principal collections on PKSf funded loan |   |     |
|    |                                 |   | Total interest payments + Principal payments on PKSf loan                    |   |     |
|    |                                 |   | 73203595.55+34982743+27307322.89+166250+430000+2500000+5000000               |   |     |
|    |                                 |   | 0+180000000+5600000+17480190+4954388+494812+417115048                        |   |     |
|    |                                 | = | 34982743+27307322.89+142974989+18750+514500+27000+179500+1450                |   |     |
|    |                                 |   | 000+3768750+4175654+305336+4954388+3755556+83337634.44+304469                |   |     |
|    |                                 |   | 363                                                                          |   |     |
|    |                                 | = | 814234349.4                                                                  |   |     |
|    |                                 | = | 612221486.3                                                                  |   |     |
|    |                                 | = | 1.33 : 1                                                                     |   |     |



|                                 |   |                                          |   |     |
|---------------------------------|---|------------------------------------------|---|-----|
| 7. Debt to Capital Ratio        | = | Debt                                     |   |     |
|                                 |   | Total Capital (Net Worth)                |   |     |
|                                 | = | 1159628179                               |   |     |
|                                 | = | 299208940                                |   |     |
|                                 | = | 1159628179                               |   |     |
|                                 | = | 299208940                                |   |     |
|                                 | = | 4.03: 1                                  |   |     |
| 8. Rate of Return of Capital    | = | Net Surplus for the year                 | X | 100 |
|                                 |   | Average Capital Fund                     |   |     |
|                                 | = | 73203595.85                              | X | 100 |
|                                 | = | 266803855.3                              |   |     |
|                                 | = | 27.44%                                   |   |     |
| 9. Portfolio At Risk (PAR)      | = | Loan outstanding of Overdue Loanee       | X | 100 |
|                                 |   | Total Loan Outstanding                   |   |     |
|                                 | = | 47627762                                 | X | 100 |
|                                 | = | 1216239182                               |   |     |
|                                 | = | 3.92%                                    |   |     |
| 10. Return on Total Asset (ROA) | = | Surplus for the year                     | X | 100 |
|                                 |   | Average Asset                            |   |     |
|                                 | = | 73203595.85                              | X | 100 |
|                                 | = | 1324300388                               |   |     |
|                                 | = | 73203595.85                              | X | 100 |
|                                 | = | 1324300388                               |   |     |
|                                 | = | 5.53%                                    |   |     |
| 11. Borrower Coverage           | = | Total no. of borrowers during the period | X | 100 |
|                                 |   | Total no. of members during the period   |   |     |
|                                 | = | 14633                                    | X | 100 |
|                                 | = | 20646                                    |   |     |
|                                 | = | 71%                                      |   |     |
| 12. Member/Branch               | = | Total Member                             | X | 100 |
|                                 |   | Total no. of Branch                      |   |     |
|                                 | = | 20,646                                   | X | 100 |
|                                 | = | 21                                       |   |     |
|                                 | = | 983                                      |   |     |
| 13. Credit Officer/Borrower     | = | Total Borrower                           | X | 100 |
|                                 |   | Credit Officer                           |   |     |
|                                 | = | 14633                                    | X | 100 |
|                                 | = | 102                                      |   |     |
|                                 | = | 1:143                                    |   |     |
| 14. Credit Officer/Member       | = | Total Member                             | X | 100 |
|                                 |   | Credit Officer                           |   |     |
|                                 | = | 20,646                                   | X | 100 |
|                                 | = | 102                                      |   |     |
|                                 | = | 1:202                                    |   |     |
| 15. Credit Officer/Total Staff  | = | Total Staff                              | X | 100 |
|                                 |   | Credit Officer                           |   |     |
|                                 | = | 162                                      | X | 100 |
|                                 | = | 102                                      |   |     |
|                                 | = | 1:1.58                                   |   |     |





|                                                   |   |                                 |   |     |
|---------------------------------------------------|---|---------------------------------|---|-----|
| 16. Credit Officer : Loan Outstanding             | = | Total Loan Outstanding (in Lac) | X | 100 |
|                                                   |   | Credit Officer                  |   |     |
|                                                   | = | 12162                           | X | 100 |
|                                                   | = | 102                             |   |     |
|                                                   | = | 1:119                           |   |     |
| 17. Total Overdue Tk<br>Bad Loan                  | = | 41016953                        |   |     |
|                                                   | = | 30545152                        |   |     |
| 18. Good Loan as a percentage of Loan Outstanding | = | Good Loan outstanding           | X | 100 |
|                                                   |   | Total Loan Outstanding          |   |     |
|                                                   | = | 1168611420                      | X | 100 |
|                                                   | = | 1216239182                      |   |     |
|                                                   | = | 96.08%                          |   |     |

**Conducive workings :**

- a) Total current assets (TCA) = Total assets - Bad loan outstanding (principal) - unsettled staff Advance - total fixed assets
- b) Total Debts = PKSf fund + members savings fund + loan from gratuity fund for credit program+ loan from provident fund for credit program + loan from staffs welfare fund for credit program+ risk fund+ bank/ NBFI loan+ other long term interest bearing loans ( if any).
- c) Adjusted Capital Fund= Total capital fund - revaluation surplus+ 1% of good loan outstanding ( principal )
- d) Total Risk Based assets ( RBA) = Total assets - Total investment in FDR & DPS - Cash at Bank - Cash in Hand - Fund transit- Bank demand Drafts- investment in Treasury securities.
- e) Total Current Liabilities (TCL) = Total liabilities and capital fund - Total Capital Fund - Total Debts ( as per 'b' above ) - Members savings Fund+ risk fund + Current portion of long term debts refundable in next year.



**B. Income and Expenditure Patterns of Latest 5 Years**  
(Figures in BDT)

| Year      | Total Income | Total Expenditure | Net Income / (Loss) | Total Income to Total Expenditure (%) | Disbursement of Loan to POs | Balance of Loan to Program/Project Participants | Total Expenditure to Disbursement of Loan to Program/Project Participants(%) | Total Expenditure to Loan Balance With Program/Project Participants(%) |
|-----------|--------------|-------------------|---------------------|---------------------------------------|-----------------------------|-------------------------------------------------|------------------------------------------------------------------------------|------------------------------------------------------------------------|
| 1         | 2            | 3                 | 4=2-3               | 5=(3/2)                               | 6                           | 7                                               | 8=(3/6)                                                                      | 9=(3/7)                                                                |
| 2025-2026 | 277,837,005  | 204,633,409       | 73,203,596          | 73.65%                                | 1,945,524,000               | 1,216,239,182                                   | 11%                                                                          | 17%                                                                    |
| 2024-2025 | 257,436,133  | 193,549,534       | 63,886,599          | 75.18%                                | 1,631,654,000               | 1,047,342,909                                   | 12%                                                                          | 18%                                                                    |
| 2023-2024 | 220,855,231  | 169,941,715       | 50,913,516          | 76.95%                                | 1,773,286,000               | 1,116,722,127                                   | 10%                                                                          | 15%                                                                    |
| 2022-2023 | 158,254,941  | 125,959,257       | 32,295,684          | 79.59%                                | 1,337,016,500               | 823,345,327                                     | 9%                                                                           | 15%                                                                    |
| 2021-2022 | 123,783,055  | 95,591,287        | 28,191,768          | 77.22%                                | 929,583,000                 | 550,994,050                                     | 10%                                                                          | 17%                                                                    |





# Association for Under-Privileged People-AUP

PKSF Funded Micro-Credit Program

Portfolio Report

For the year ended 30 June 2026

## (i) Classification of Loan and Loan Provision

| Sl. No.      | Particulars                  | Basis of Classification | Overdue Amount | Outstanding Loan     | Required Provision |                   |
|--------------|------------------------------|-------------------------|----------------|----------------------|--------------------|-------------------|
|              |                              |                         |                | Taka                 | Rate               | Taka              |
| 1            | Total Loan Outstanding (TLO) |                         |                | 1,216,239,182        | -                  | -                 |
| 2            | Total Overdue                |                         |                | 41,016,953           | -                  | -                 |
| 3            | Good Loan (Standard)         | No Overdue              | -              | 1,168,611,420        | 1%                 | 11,686,114        |
| 4            | Watchful Loan                | 1-30 days               | 220,699        | 1,512,703            | 5%                 | 75,635            |
| 5            | Sub-standard Loan            | 31-180 days             | 3,235,759      | 7,684,012            | 25%                | 1,921,003         |
| 6            | Doubtful Loan                | 181-365 days            | 7,885,895      | 7,885,895            | 75%                | 5,914,421         |
| 7            | Bad Loan                     | 365+ days               | 30,545,152     | 30,545,152           | 100%               | 28,750,282        |
| <b>Total</b> |                              |                         |                | <b>1,216,239,182</b> |                    | <b>48,347,456</b> |

## (ii) Loan and loan loss Provision (LLP) Status of AUP

| Particulars                                                                                                       | Amount            |
|-------------------------------------------------------------------------------------------------------------------|-------------------|
| Required Provision as per MRA policy                                                                              | 50,142,337        |
| Actual Provision Made by PO                                                                                       | 50,142,337        |
| Excess Provision made                                                                                             | 0                 |
| <b>Comment on LLP for PKSF funded MCP</b>                                                                         |                   |
| It appears from the calculation that AUP made Excess provision of 10 Tk. for LLP on its outstanding loan balance. |                   |
| <b>Disclosure on Written off Loan</b>                                                                             |                   |
| Loan Written off Balance 01.07.2025                                                                               | 11,701,703        |
| Loan Written off during the year 2025-2026                                                                        | -                 |
| Written off Loan Recovered during the year 2025-2026                                                              | 1,006,194         |
| <b>Loan Written off Balance 30.06.2026</b>                                                                        | <b>10,695,509</b> |



# Association for Under-Privileged People (AUP)

## Loan Operation Report

For the Year ended 30 June 2026

| Sl no.                   | Particulars                                        | FY 2025-2026 |               |               | FY 2024-2025 |             |               |
|--------------------------|----------------------------------------------------|--------------|---------------|---------------|--------------|-------------|---------------|
| 1                        | Financial Service Product                          |              |               |               |              |             |               |
|                          | Loan Product                                       |              | 333,010,754   |               | 349,306,711  |             |               |
|                          | PKSF Funded Loan                                   |              | 240,025,000   |               | 202,999,989  |             |               |
|                          | Housing Loan                                       |              | 16,283,337    |               | 10,038,893   |             |               |
|                          |                                                    |              | -             |               | -            |             |               |
|                          | Other Loan                                         |              | 76,702,417    |               | 136,267,829  |             |               |
|                          | Savings Product                                    |              | 630,990,323   |               | 499,289,637  |             |               |
|                          | General Savings                                    |              | 397,492,723   |               | 357,300,437  |             |               |
|                          | Voluntary Savings                                  |              | 233,497,600   |               | 141,989,200  |             |               |
|                          | Long term Savings                                  |              | -             |               | -            |             |               |
| Seasonal Savings         |                                                    | -            |               | -             |              |             |               |
| Grihayan Savings         |                                                    | -            |               | -             |              |             |               |
| Micro enterprise Savings |                                                    | -            |               | -             |              |             |               |
| 2                        | Number of Branches                                 |              | 21            |               | 21           |             |               |
| 2025-2026                |                                                    |              |               | 2024-2025     |              |             |               |
| Sl no.                   | Particulars                                        | Male         | Female        | Total         | Male         | Female      | Total         |
| 3                        | Number of Groups                                   | 163          | 1,110         | 1,273         | 169          | 1,087       | 1,256         |
| 4                        | Number of Members                                  | 1,303        | 19,343        | 20,646        | 1,088        | 17,626      | 18,714        |
| 5                        | Number of Borrower                                 | 762          | 13,871        | 14,633        | 625          | 12,969      | 13,594        |
| 6                        | Number of staff                                    | 147          | 9             | 156           | 147          | 9           | 156           |
| 7                        | Amount (Taka) Loan outstanding with samity members | 73,755,858   | 1,142,483,324 | 1,216,239,182 | 68,671,924   | 978,670,985 | 1,047,342,909 |
| 8                        | Member:Borrower                                    | 100.58       | 100.72        | 100:71        | 100.57       | 100.74      | 100:73        |
| 9                        | Average Loan Size                                  | 96,792       | 82,365        | 83,116        | 109,875      | 75,462      | 77,044        |





## Association for Under-privileged People (AUP)

Overall Loan Program Including PKSF Funded Other Programs and Projects  
Schedule of Property, Plant & Equipment

As on 30 June 2026

| SL No                         | Particulars         | Cost                     |                          |                            |                          | Rate of Dep. | Depreciation             |                         |                            |                          | W.D.V as on 30.06.2026 |
|-------------------------------|---------------------|--------------------------|--------------------------|----------------------------|--------------------------|--------------|--------------------------|-------------------------|----------------------------|--------------------------|------------------------|
|                               |                     | Balance as on 01.07.2025 | Addition During the Year | Adjustment During the Year | Balance as on 30.06.2026 |              | Balance as on 01.07.2025 | Charged During the Year | Adjustment During the Year | Balance as on 30.06.2026 |                        |
| 1                             | Land                | 7,840,500                | -                        | -                          | 7,840,500                | 0%           | -                        | -                       | -                          | -                        | 7,840,500              |
| 2                             | Furniture & Fixture | 5,627,142                | 288,095                  | -                          | 5,915,237                | 10%          | 3,438,582                | 347,666                 | -                          | 3,786,248                | 2,128,990              |
| 3                             | Office Equipment    | 7,298,497                | 1,086,857                | -                          | 8,385,354                | 10%          | 3,829,397                | 607,865                 | -                          | 4,437,262                | 3,948,092              |
| 4                             | Water Pump Tanks    | 1,800,000                | -                        | -                          | 1,800,000                | 8%           | 1,008,000                | 144,000                 | -                          | 1,152,000                | 648,000                |
| 5                             | Software -HRM       | -                        | 231,000                  | -                          | 231,000                  | 0%           | -                        | -                       | -                          | -                        | 231,000                |
| 6                             | Transport (Car)     | 6,800,781                | -                        | -                          | 6,800,781                | 10%          | 4,798,081                | 300,270                 | -                          | 5,098,351                | 1,702,430              |
| <b>Total as on 30.06.2026</b> |                     | <b>29,366,920</b>        | <b>1,605,952</b>         | <b>-</b>                   | <b>30,972,872</b>        |              | <b>13,074,060</b>        | <b>1,399,800</b>        | <b>-</b>                   | <b>14,473,860</b>        | <b>16,499,012</b>      |
| <b>Total as on 30.06.2025</b> |                     | <b>28,510,520</b>        | <b>856,400</b>           | <b>-</b>                   | <b>29,366,920</b>        |              | <b>11,457,133</b>        | <b>1,616,927</b>        | <b>-</b>                   | <b>13,074,060</b>        | <b>16,292,860</b>      |



**Association for Under-Privileged People (AUP)**  
Overall Loan Program Including PKSF Funded Other Programs and Projects  
Fixed Deposit (FDR) Calculation Sheet  
For the year ended 30 June 2026

| SL No.             | Bank & Branch Name   | FDR No.              | Issued Date | Renwal Date | Principal Amount | Balance as on 01.07.2025 | Encashment During the Year | Investment During the Year | Interest During the Year | Sources Tax    | Exices Duty   | Net Interest   | Balance as on 30.06.2026 |
|--------------------|----------------------|----------------------|-------------|-------------|------------------|--------------------------|----------------------------|----------------------------|--------------------------|----------------|---------------|----------------|--------------------------|
| 1                  | 2                    | 3                    | 4           | 5           | 7                | 8                        | 9                          | 10                         | 11                       | 12             | 13            | 14             | 15                       |
| <b>Savings FDR</b> |                      |                      |             |             |                  |                          |                            |                            |                          |                |               |                |                          |
| 1                  | Bank Asia            | FDR 03955001251      | 31.01.2013  | 31.01.2021  | 100,000          | 201,416                  |                            |                            | 19,638                   | 5,891          |               | 13,747         | 215,162                  |
| 2                  | Janata Bank          | FDR 0100207680952    | 26.02.2015  | 26.05.2021  | 100,000          | 168,203                  |                            | -                          | 15,500                   | 4,650          |               | 10,850         | 179,053                  |
| 3                  | Janata Bank          | FDR 0100207680928    | 26.02.2015  | 26.05.2021  | 100,000          | 168,203                  |                            | -                          | 15,500                   | 4,650          |               | 10,850         | 179,053                  |
| 4                  | Bank Asia            | FDR 03955001850      | 03.01.2014  | 04.04.2021  | 50,000           | 85,877                   |                            | -                          | 7,689                    | 2,307          |               | 5,382          | 91,258                   |
| 5                  | Pubali Bank (Kachua) | FDR 4189104015478    | 05.02.2026  | 05.02.2027  | 10,000,000       | -                        |                            | 10,000,000                 | -                        | -              | -             | -              | 10,000,000               |
| 6                  | Brac Bank            | FDR 3076120660001    | 05.02.2026  | 05.02.2027  | 16,700,000       | -                        |                            | 16,700,000                 | -                        | -              | -             | -              | 16,700,000               |
| 7                  | Brac Bank            | FDR 3076120660002    | 28.06.2026  | 28.06.2027  | 2,500,000        | -                        |                            | 2,500,000                  | -                        | -              | -             | -              | 2,500,000                |
| 8                  | Pubali Bank          | FDR-2940104013877    | 27.05.2021  | 27.08.2021  | 3,000,000        | 3,676,856                | 3,754,408                  |                            | 100,690                  | 20,138         | 3,000         | 77,552         | -                        |
| 9                  | Pubali Bank          | FDR-5322-104-53013   | 01.06.2025  | 01.09.2025  | 10,000,000       | 10,000,000               | 10,238,329                 | -                          | 310,411                  | 62,082         | 10,000        | 238,329        | (0)                      |
| 10                 | Southeast Bank       | FDR 008324500000761  | 24.02.2026  | 24.02.2027  | 2,000,000        | -                        |                            | 2,000,000                  | -                        | -              | -             | -              | 2,000,000                |
| 11                 | Southeast Bank       | FDR-0083-24300001662 | 22.05.2022  | 22.08.2022  | 500,000          | 559,151                  | 567,992                    |                            | 13,345                   | 4,003          | 500           | 8,841          | 0                        |
| 12                 | NRBC Bank            | FDR-10170300010787   | 15.05.2025  | 15.08.2025  | 10,000,000       | 10,000,000               | 10,274,560                 |                            | 384,450                  | 99,890         | 10,000        | 274,560        | -                        |
| <b>Sub Total</b>   |                      |                      |             |             |                  | <b>55,050,000</b>        | <b>24,859,705</b>          | <b>31,200,000</b>          | <b>867,222</b>           | <b>203,611</b> | <b>23,500</b> | <b>640,110</b> | <b>31,864,526</b>        |
| <b>Reserve FDR</b> |                      |                      |             |             |                  |                          |                            |                            |                          |                |               |                |                          |
| 1                  | Southeast Bank       | FDR-0083-24300001369 | 12.07.2020  | 12.04.2021  | 4,500,000        | 5,392,387                | 5,549,004                  |                            | 230,881                  | 69,264         | 5,000         | 156,617        | -                        |
| 2                  | Southeast Bank       | FDR-0083-24300002118 | 14.12.2023  | 14.03.2024  | 2,000,000        | 2,124,618                | 2,153,221                  |                            | 45,148                   | 13,544         | 3,000         | 28,604         | (0)                      |
| 3                  | Southeast Bank       | FDR 008324500000760  | 08.02.2026  | 08.02.2027  | 10,000,000       |                          |                            | 10,000,000                 |                          |                |               |                | 10,000,000               |
| 4                  | Southeast Bank       | FDR 008324500000762  | 08.02.2026  | 08.02.2027  | 3,000,000        |                          |                            | 3,000,000                  |                          |                |               |                | 3,000,000                |
| 5                  | Trust Bank           | FDR 0083-03300009647 | 05.02.2026  | 05.02.2027  | 16,500,000       |                          |                            | 16,500,000                 |                          |                |               |                | 16,500,000               |
| 6                  | Trust Bank           | FDR-0083-03300008120 | 04.06.2025  | 04.09.2025  | 10,000,000       | 10,000,000               | 10,253,307                 |                            | 292,563                  | 29,256         | 10,000        | 253,307        | -                        |
| 7                  | Pubali Bank          | FDR-5322-104-055571  | 22.06.2025  | 22.09.2025  | 2,000,000        | 2,000,000                |                            | -                          | 185,695                  | 37,139         | 3,000         | 145,556        | 2,145,556                |
| 8                  | BRAC Bank            | FDR 3076120660003    | 28.06.2026  | 28.06.2027  | 2,500,000        |                          |                            | 2,500,000                  |                          |                |               |                | 2,500,000                |
| 9                  | The Premier Bank     | FDR-018927000000492  | 22.06.2025  | 22.09.2025  | 5,000,000        | 5,000,000                | 5,135,389                  |                            | 165,164                  | 24,775         | 5,000         | 135,389        | -                        |
| <b>Sub Total</b>   |                      |                      |             |             |                  | <b>55,500,000</b>        | <b>24,517,005</b>          | <b>32,000,000</b>          | <b>919,451</b>           | <b>173,978</b> | <b>26,000</b> | <b>719,472</b> | <b>34,145,556</b>        |





| SL No.                                  | Bank & Branch Name | FDR No.              | Issued Date | Renwal Date | Principal Amount   | Balance as on 01.07.2025 | Encashment During the Year | Investment During the Year | Interest During the Year | Sources Tax    | Exices Duty   | Net Interest     | Balance as on 30.06.2026 |
|-----------------------------------------|--------------------|----------------------|-------------|-------------|--------------------|--------------------------|----------------------------|----------------------------|--------------------------|----------------|---------------|------------------|--------------------------|
| 1                                       | 2                  | 3                    | 4           | 5           | 7                  | 8                        | 9                          | 10                         | 11                       | 12             | 13            | 14               | 15                       |
| <b>General FDR</b>                      |                    |                      |             |             |                    |                          |                            |                            |                          |                |               |                  |                          |
| 1                                       | Trust Bank         | FDR-00830330002162   | 15.07.2019  | 15.04.2021  | 2,000,000          | 2,599,913                |                            |                            | 225,632                  | 22,563         | 3,000         | 200,069          | 2,799,982                |
| 2                                       | Trust Bank         | FDR-00830330003867   | 09.03.2021  | 09.09.2021  | 2,000,000          | 2,406,395                |                            |                            | 207,241                  | 25,969         | 3,000         | 178,272          | 2,584,667                |
| 3                                       | Trust Bank         | FDR-0083-0330005436  | 13.03.2023  | 12.06.2023  | 2,000,000          | 2,295,040                |                            |                            | 197,649                  | 24,766         | 3,000         | 169,883          | 2,464,923                |
| 4                                       | Trust Bank         | FDR-0083-0330008086  | 19.05.2025  | 19.08.2025  | 3,000,000          | 3,000,000                |                            |                            | 260,169                  | 32,554         | 6,000         | 221,615          | 3,221,615                |
| 5                                       | Pubali Bank        | FDR-2940104015988    | 02.04.2023  | 02.07.2023  | 2,000,000          | 2,257,368                |                            |                            | 199,595                  | 39,919         | 3,000         | 156,676          | 2,414,044                |
| 6                                       | Pubali Bank        | FDR-2940109019764    | 21.04.2025  | 21.07.2025  | 4,500,000          | 4,500,000                |                            |                            | 397,948                  | 79,590         | 3,000         | 315,358          | 4,815,358                |
| 7                                       | Southeast Bank     | FDR-008324300001031  | 12.02.2018  | 12.05.2021  | 2,250,000          | 3,102,538                |                            |                            | 277,630                  | 83,289         | 3,000         | 191,341          | 3,293,879                |
| 8                                       | NRBC Bank          | FDR-010171200001064  | 24.03.2024  | 24.03.2025  | 4,000,000          | 4,293,000                | 4,401,400                  |                            | 143,000                  | 28,600         | 6,000         | 108,400          | -                        |
| 9                                       | The Premier Bank   | FDR-018927000000493  | 24.06.2025  | 24.09.2025  | 5,000,000          | 5,000,000                |                            |                            | 476,083                  | 71,412         | 5,000         | 399,670          | 5,399,670                |
| 10                                      | Southeast Bank     | FDR 0083-24500000764 | 15.04.2026  | 15.04.2027  | 3,000,000          |                          |                            | 3,000,000                  |                          |                |               | -                | 3,000,000                |
| <b>Sub Total</b>                        |                    |                      |             |             | <b>29,750,000</b>  | <b>29,454,254</b>        | <b>4,401,400</b>           | <b>3,000,000</b>           | <b>2,384,947</b>         | <b>408,662</b> | <b>35,000</b> | <b>1,941,284</b> | <b>29,994,138</b>        |
| <b>Grand Total (as at 30 June 2026)</b> |                    |                      |             |             | <b>140,300,000</b> | <b>78,830,964</b>        | <b>52,327,611</b>          | <b>66,200,000</b>          | <b>4,171,619</b>         | <b>786,252</b> | <b>84,500</b> | <b>3,300,867</b> | <b>96,004,221</b>        |





**Association for Under-Privileged People (AUP)**  
**Overall Loan Program including PKSF Funded Other Programs and Projects**  
Loan to Members  
For the year ended 30 June 2026

| Particulars                                | Jagaron     | Agrosor       | Sufolon    | Buniad  | Enrich IGA  | ACL       | LIL     | LRL | LRL-2nd | MDP-Agrosor | Sanitation Loan | Household Water | Household Sanitation | MFCE-Agrosor | Housing    | COVID-19 | Total Taka    |
|--------------------------------------------|-------------|---------------|------------|---------|-------------|-----------|---------|-----|---------|-------------|-----------------|-----------------|----------------------|--------------|------------|----------|---------------|
| Opening Balance as at 01 July, 2025        | 256,131,271 | 674,696,828   | 16,351,292 | 189,082 | 64,034,232  | 282,720   | 53,420  | -   | -       | 48,512      | -               | 407,023         | 2,277,822            | 4,028,209    | 28,842,498 | -        | 1,047,342,909 |
| Add: Disbursed during the year (2025-2026) | 489,847,000 | 1,253,910,000 | 57,671,000 | -       | 126,887,000 | 920,000   | 230,000 | -   | -       | -           | -               | 230,000         | 13,329,000           | -            | 2,500,000  | -        | 1,945,524,000 |
| Sub- Total                                 | 745,978,271 | 1,928,606,828 | 74,022,292 | 189,082 | 190,921,232 | 1,202,720 | 283,420 | -   | -       | 48,512      | -               | 637,023         | 15,606,822           | 4,028,209    | 31,342,498 | -        | 2,992,866,909 |
| Less: Realized during the year (2025-2026) | 482,283,129 | 1,107,128,500 | 48,777,021 | 140,936 | 111,690,060 | 658,522   | 160,940 | -   | -       | 4,565       | -               | 300,895         | 4,833,776            | 2,738,594    | 17,910,789 | -        | 1,776,627,727 |
| Closing Balance as at 30 June 2026         | 263,695,142 | 821,478,328   | 25,245,271 | 48,146  | 79,231,172  | 544,198   | 122,480 | -   | -       | 43,947      | -               | 336,128         | 10,773,046           | 1,289,615    | 13,431,709 | -        | 1,216,239,182 |
| Closing Balance as at 30 June 2025         | 256,131,271 | 674,696,828   | 16,351,292 | 189,082 | 64,034,232  | 282,720   | 53,420  | -   | -       | 48,512      | -               | 407,023         | 2,277,822            | 4,028,209    | 28,842,498 | -        | 1,047,342,909 |



## Overall Loan Program including PKSF Funded Other Programs and Projects

Loan from PKSF

For the year ended 30 June 2026

| Particulars                                       | Jagaron            | Agrosor            | Sufolon           | Enrich IGA       | ACL            | LIL            | LRL-<br>2nd | MDP-<br>Agrosor  | Household<br>Water | Household<br>Sanitation | Buniad           | MFCE-<br>Agrosor  | Total Taka         |
|---------------------------------------------------|--------------------|--------------------|-------------------|------------------|----------------|----------------|-------------|------------------|--------------------|-------------------------|------------------|-------------------|--------------------|
| Opening Balance as at<br>01 July, 2025            | 50,100,000         | 49,400,000         | -                 | 9,500,000        | 350,000        | 150,000        | -           | 1,000,000        | 2,999,996          | 13,333,331              | 4,166,662        | 72,000,000        | 202,999,989        |
| Add: Received during<br>the year (2025-2026)      | 50,000,000         | 60,000,000         | 25,000,000        | -                | -              | -              | -           | -                | 5,000,000          | 40,000,000              | -                | -                 | 180,000,000        |
| <b>Sub- Total</b>                                 | <b>100,100,000</b> | <b>109,400,000</b> | <b>25,000,000</b> | <b>9,500,000</b> | <b>350,000</b> | <b>150,000</b> | <b>-</b>    | <b>1,000,000</b> | <b>7,999,996</b>   | <b>53,333,331</b>       | <b>4,166,662</b> | <b>72,000,000</b> | <b>306,833,327</b> |
| Less: Refunded<br>during the year (2025-<br>2026) | 33,500,000         | 36,000,000         | -                 | 6,650,000        | 200,000        | 125,000        | -           | 1,000,000        | 2,999,996          | 13,333,331              | 4,166,662        | 45,000,000        | 142,974,989        |
| <b>Closing Balance as<br/>at 30 June 2026</b>     | <b>66,600,000</b>  | <b>73,400,000</b>  | <b>25,000,000</b> | <b>2,850,000</b> | <b>150,000</b> | <b>25,000</b>  | <b>-</b>    | <b>-</b>         | <b>5,000,000</b>   | <b>40,000,000</b>       | <b>-</b>         | <b>27,000,000</b> | <b>240,025,000</b> |
| <b>Closing Balance as<br/>at 30 June 2025</b>     | <b>50,100,000</b>  | <b>49,400,000</b>  | <b>-</b>          | <b>9,500,000</b> | <b>350,000</b> | <b>150,000</b> | <b>-</b>    | <b>1,000,000</b> | <b>2,999,996</b>   | <b>13,333,331</b>       | <b>4,166,662</b> | <b>72,000,000</b> | <b>202,999,989</b> |





**Overall Loan Program Including PKSF Funded Other Programs and Projects  
Budget Variance**

For the year ended 30 June 2026

| Sl. No. | Particulars                        | FY 2025-2026<br>Approved Budget | FY 2025-2026<br>Budget<br>Achievement | Annexure A/8       |             |
|---------|------------------------------------|---------------------------------|---------------------------------------|--------------------|-------------|
|         |                                    |                                 |                                       | Variance           |             |
|         |                                    |                                 |                                       | Taka               | %           |
|         | <b>Area Coverage</b>               |                                 |                                       |                    |             |
| 1       | Group/Samity Formation             | 75                              | 17                                    | 58                 | 23%         |
| 2       | Add New Member                     | 2,500                           | 1,932                                 | 568                | 77%         |
| 3       | Add New Borrower                   | 1,750                           | 1,039                                 | 711                | 59%         |
| 4       | Recruitment                        | 15                              | 46                                    | (31)               | 307%        |
| 5       | Deposits Collection                | 546,604,151                     | 417,115,048                           | 129,489,103        | 76%         |
| 6       | Refund Deposit                     | 467,013,673                     | 304,469,363                           | 162,544,310        | 65%         |
| 7       | Recovery                           | 1,945,373,578                   | 1,776,627,727                         | 168,745,851        | 91%         |
| 8       | Loan Disbursement                  | 1,876,391,000                   | 1,945,524,000                         | (69,133,000)       | 104%        |
| 9       | Borrowing                          | 340,000,000                     | 235,600,000                           | 104,400,000        | 69%         |
| 10      | Loan Returns                       | 207,513,410                     | 237,841,651                           | (30,328,241)       | 115%        |
| 11      | Received against insurance service | 16,943,025                      | 17,480,190                            | (537,165)          | 103%        |
| 12      | Insurance benefits given           | 6,541,453                       | 4,175,654                             | 2,365,799          | 64%         |
| 13      | Total Income                       | 296,006,593                     | 277,837,005                           | 18,169,588         | 94%         |
| 14      | Total Expenditure                  | 208,368,721                     | 204,633,409                           | 3,735,312          | 98%         |
|         | <b>Total</b>                       | <b>5,910,759,943</b>            | <b>5,421,307,081</b>                  | <b>489,452,862</b> | <b>92%</b>  |
| Sl. No. | Particulars                        |                                 |                                       |                    |             |
| 1       | <b>Area Coverage</b>               |                                 |                                       |                    |             |
| 2       | Number of Branch                   | 21                              | 21                                    | -                  | 100%        |
| 3       | Number of Group                    | 1,536                           | 1,273                                 | 263                | 83%         |
| 4       | Number Member                      | 25,214                          | 20,646                                | 4,568              | 82%         |
| 5       | Number Borrower                    | 18,444                          | 14,633                                | 3,811              | 79%         |
| 6       | Manpower                           | 208                             | 162                                   | 46                 | 78%         |
| 7       | Deposit Balance                    | 578,880,115                     | 630,990,323                           | (52,110,208)       | 109%        |
| 8       | Loan Outstanding                   | 978,360,331                     | 1,216,239,182                         | (237,878,851)      | 124%        |
| 9       | Loan Received                      | 481,793,301                     | 333,010,754                           | 148,782,547        | 69%         |
| 10      | Insurance Fund                     | 59,039,183                      | 61,936,147                            | (2,896,964)        | 105%        |
| 11      | Cumulative Surplus                 | 333,722,756                     | 287,522,826                           | 46,199,931         | 86%         |
| 1       | <b>Loan Recovery</b>               |                                 |                                       |                    |             |
|         | a)Jagoron                          | 505,655,207                     | 482,283,129                           | 23,372,078         | 95%         |
|         | b)Agrosor                          | 1,036,997,757                   | 1,107,128,500                         | (70,130,743)       | 107%        |
|         | c)Sufolon                          | 42,276,151                      | 48,777,021                            | (6,500,871)        | 115%        |
|         | d)Others                           | 360,444,463                     | 138,439,077                           | 222,005,386        | 38%         |
|         | <b>Total</b>                       | <b>1,945,373,578</b>            | <b>1,776,627,727</b>                  | <b>168,745,851</b> | <b>91%</b>  |
| 2       | <b>Fund Collection</b>             |                                 |                                       |                    |             |
|         | 1. Savings Collection:             |                                 |                                       |                    |             |
|         | Force Savings                      | 312110723                       | 235,608,427                           | 76,502,296         | 75%         |
|         | Voluntary Savings                  | 172479102                       | 181,506,621                           | (9,027,519)        | 105%        |
|         | Monthly Savings                    | 62014325                        | -                                     | 62,014,325         | 0%          |
|         | <b>Total</b>                       | <b>546,604,151</b>              | <b>417,115,048</b>                    | <b>129,489,103</b> | <b>76%</b>  |
|         | 2. PKSF Loan                       | 200,000,000                     | 180,000,000                           | 20,000,000         | 90%         |
|         | 3. General/ EC Member Loan         | -                               | -                                     | -                  | 0%          |
|         | 4. Bank & Others Loan              | 140000000                       | 50,000,000                            | 90,000,000         | 36%         |
|         | <b>Total</b>                       | <b>340,000,000</b>              | <b>230,000,000</b>                    | <b>110,000,000</b> | <b>68%</b>  |
| 3       | <b>Risk fund collection</b>        | <b>16,943,025</b>               | <b>17,480,190</b>                     | <b>(537,165)</b>   | <b>103%</b> |



| Sl. No.  | Particulars                                       | FY 2025-2026<br>Approved Budget | FY 2025-2026<br>Budget<br>Achievement | Variance            |             |
|----------|---------------------------------------------------|---------------------------------|---------------------------------------|---------------------|-------------|
|          |                                                   |                                 |                                       | Taka                | %           |
| <b>4</b> | <b>Utilization of fund</b>                        |                                 |                                       |                     |             |
|          | 1. Loan Disbursement :                            |                                 |                                       |                     |             |
|          | a) Jagoron                                        | 557,200,000                     | 489,847,000                           | 67,353,000          | 88%         |
|          | b) Agrosor                                        | 1,125,550,000                   | 1,253,910,000                         | (128,360,000)       | 111%        |
|          | c) Sufolon                                        | 44,041,000                      | 57,671,000                            | (13,630,000)        | 131%        |
|          | d) (Others Disbursement)                          | 149,600,000                     | 144,096,000                           | 5,504,000           | 96%         |
|          | <b>Total</b>                                      | <b>1,876,391,000</b>            | <b>1,945,524,000</b>                  | <b>(69,133,000)</b> | <b>104%</b> |
|          | 2. The loans are allocated based on their nature: |                                 |                                       |                     |             |
|          | Force Savings                                     | 211,788,824                     | 214,495,142                           | (2,706,318)         | 101%        |
|          | Voluntary Savings                                 | 83,867,948                      | 89,974,221                            | (6,106,274)         | 107%        |
|          | Monthly Savings                                   | 171,356,901                     | -                                     | 171,356,901         | 0%          |
|          | <b>Total</b>                                      | <b>467,013,673</b>              | <b>304,469,363</b>                    | <b>162,544,310</b>  | <b>65%</b>  |
|          | 3. Loan Repayment :                               |                                 |                                       |                     |             |
|          | PKSF Loan                                         | 142,974,989                     | 142,974,989                           | -                   | 100%        |
|          | General \ EC Loan Member loan                     | -                               | 1,450,000                             | (1,450,000)         | -100%       |
|          | Bank & Others Loan                                | 64,538,421                      | 93,416,662                            | (28,878,241)        | 145%        |
|          | <b>Total</b>                                      | <b>207,513,410</b>              | <b>237,841,651</b>                    | <b>(30,328,241)</b> | <b>115%</b> |
| <b>5</b> | <b>Insurance Service</b>                          | <b>6,541,453</b>                | <b>4,181,654</b>                      | <b>2,359,799</b>    | <b>64%</b>  |
| <b>6</b> | <b>Fixed Asset Acquisition</b>                    |                                 |                                       |                     |             |
|          | Building                                          | -                               | -                                     | -                   | 0%          |
|          | Furniture & Fixtures                              | 235,000                         | 288,095                               | (53,095)            | 123%        |
|          | Vehicles                                          | -                               | -                                     | -                   |             |
|          | Office Equipment's                                | 554,000                         | 1,086,857                             | (532,857)           | 196%        |
|          | Software                                          | -                               | 231,000                               |                     |             |
|          | Computer & Accessories                            | 194,000                         |                                       | 194,000             | 0%          |
|          | <b>Total</b>                                      | <b>983,000</b>                  | <b>1,605,952</b>                      | <b>(391,953)</b>    | <b>163%</b> |
| <b>7</b> | <b>Income</b>                                     | <b>296,006,593</b>              | <b>277,837,005</b>                    | <b>18,169,588</b>   | <b>94%</b>  |
|          | 1. Service Charge                                 | 289,844,174                     | 269,489,480                           | 20,354,694          | 93%         |
|          | 2. Interest on Investment                         | 3,901,119                       | 6,051,351                             | (2,150,232)         | 155%        |
|          | 3. Bank Interest                                  | 365,258                         | 309,338                               | 55,920              | 85%         |
|          | 4. Member Admission Fees                          | 221,772                         | 73,205                                | 148,567             | 33%         |
|          | 5. Others Income                                  | 1,674,269                       | 1,913,631                             | (239,361)           | 114%        |
|          | 6. Overhead Cost from others program              | -                               | -                                     | -                   | 0%          |
| <b>8</b> | <b>Expenditure</b>                                |                                 |                                       |                     |             |
|          | Finance Expense:                                  |                                 |                                       |                     |             |
|          | 1. Savings Interest                               | 27,230,150                      | 34,982,743                            | (7,752,593)         | 128%        |
|          | 2. Interest on PKSF loan                          | 23345840                        | 11,769,816                            | 11,576,024          | 50%         |
|          | 3. Interest on PF Loan                            | -                               | 1,300,608                             | (1,300,608)         | -100%       |
|          | 4. Interest on Committee Loan                     | 2757178                         |                                       | 2,757,178           | 0%          |
|          | 5. Bank & Others                                  | 10741850                        | 14,236,899                            | (3,495,048)         | 133%        |
|          | <b>Total</b>                                      | <b>64,075,017</b>               | <b>62,290,066</b>                     | <b>1,784,952</b>    | <b>97%</b>  |
|          | <b>General &amp; Administrative Expense</b>       |                                 |                                       |                     |             |
|          | 1. Salary & Allowances                            |                                 |                                       |                     |             |
|          | 2. Basic Pay                                      | 41445564                        | 41,435,946                            | 9,618               | 100%        |
|          | 3. Medical Allowance                              | 1722240                         | 2,228,752                             | (506,512)           | 129%        |
|          | 5. Festival Allowance                             | 10236524                        | 8,563,403                             | 1,673,121           | 84%         |
|          | 6. Launch Allowance                               | 4736275                         | 2,492,435                             | 2,243,840           | 53%         |
|          | 7. Increased Allowance                            | 2459788                         | 1,243,078                             | 1,216,710           | 51%         |
|          | 8. P.F                                            | 3733013                         | 3,089,229                             | 643,784             | 83%         |
|          | 9. House Rent Allowance                           | 36990107                        | 31,076,960                            | 5,913,147           | 84%         |
|          | 10. Others Allowance If any                       | 1,291,680                       | 184,400.00                            | 1,107,280           | 14%         |





| Sl. No. | Particulars                                | FY 2025-2026<br>Approved Budget | FY 2025-2026<br>Budget<br>Achievement | Variance           |             |
|---------|--------------------------------------------|---------------------------------|---------------------------------------|--------------------|-------------|
|         |                                            |                                 |                                       | Taka               | %           |
|         | <b>Total</b>                               | <b>102,615,190</b>              | <b>90,314,203</b>                     | <b>12,300,987</b>  | <b>88%</b>  |
|         | 11. Houses Rent                            | 4,274,700                       | 4,182,745                             | 91,955             | 98%         |
|         | 12. Printing & Stationery                  |                                 |                                       |                    |             |
|         | 13. Printing & Binding                     | 233,841                         | 403,340                               | (169,499)          | 172%        |
|         | 14. Stationery, Seals & Stamp              | 1,052,983                       | 939,301                               | 113,682            | 89%         |
|         | <b>Total</b>                               | <b>5,561,524</b>                | <b>5,525,386</b>                      | <b>36,138</b>      | <b>99%</b>  |
|         | 15. Travel Expense                         |                                 |                                       |                    |             |
|         | a) Domestic                                | 1,746,184                       | 2,978,506                             | (1,232,322)        | 171%        |
|         | b). Telephone & Postage                    |                                 |                                       |                    |             |
|         | 16. Telephone, Telex, Fax, Internet        | 661,230                         | 584,068                               | 77,162             | 88%         |
|         | 17. Postal & Courier service               | 346,221                         | 250,986                               | 95,235             | 72%         |
|         | 18. Repairs & Maintenance                  | 772,479                         | 523,780                               | 248,699            | 68%         |
|         | 19. Others                                 |                                 |                                       | -                  |             |
|         | <b>Total</b>                               | <b>3,526,115</b>                | <b>4,337,340</b>                      | <b>(811,225)</b>   | <b>123%</b> |
|         | 20. Fuel Expense                           | 3983262                         | 2,780,093                             | 1,203,169          | 70%         |
|         | 21. Gas, Electric & Water Bill             | 900202                          | 757,637                               | 142,565            | 84%         |
|         | 22. Entertainment                          | 1777538                         | 1,428,867                             | 348,671            | 80%         |
|         | 23. Gratuity Exp.                          | 9806942                         | 7,476,520                             | 2,330,422          | 76%         |
|         | 24. Newspaper & Magazine                   | 26577                           | 2,152                                 | 24,425             | 8%          |
|         | <b>Total</b>                               | <b>16,494,521</b>               | <b>12,445,269</b>                     | <b>4,049,252</b>   | <b>75%</b>  |
|         | 25. Bank Charge                            | 724,413                         | 808,597                               | (84,183)           | 112%        |
|         | 26. Training Expense                       | -                               | -                                     | -                  |             |
|         | 27. Local Training                         | 167,498                         | 205,465                               | (37,968)           | 123%        |
|         | <b>Total</b>                               | <b>891,911</b>                  | <b>1,014,062</b>                      | <b>(122,151)</b>   | <b>114%</b> |
|         | 28. Seminar, Conference & Workshop Expense | -                               | -                                     | -                  |             |
|         | 29. Meeting Expense                        | -                               | 406,250                               | (406,250)          | -100%       |
|         | 30. Loan Processing Fee                    | 26,450                          | -                                     | 26,450             | 0%          |
|         | 31. Registration Fee                       | 585,188                         | 1,178,785                             | (593,598)          | 201%        |
|         | 32. Other Expenses                         | -                               | 1,300                                 | (1,300)            | -100%       |
|         | 33. Audit Fees                             | 294,400                         | 465,315                               | (170,915)          | 158%        |
|         | 34. Software Fee                           | 416,588                         | 296,828                               | 119,760            | 71%         |
|         | 35. Income Tax                             | 1,357,884                       | 2,595,404                             | (1,237,521)        | 191%        |
|         | 36. Custom Duty/ VAT                       | 713,756                         | 391,725                               | 322,031            | 55%         |
|         | <b>Total</b>                               | <b>3,394,265</b>                | <b>5,335,608</b>                      | <b>(1,941,343)</b> | <b>157%</b> |
|         | 37. Subscriptions & Donation               | 759,914                         | 328,470                               | 431,444            | 43%         |
|         | 38. Depreciation & Amortization            | 1,859,466                       | 1,399,800                             | 459,666            | 75%         |
|         | 39. Service Charge Rebate                  | 4,903,486                       | 4,056,702                             | 846,784            | 83%         |
|         | 40. Enrich Health Program Expense          | 135,314                         | 418,899                               | (283,585)          | 310%        |
|         | 41. Enrich Education Program Expense       | 151,800                         | 299,994                               | (283,585)          | -100%       |
|         | 42. Probin Program Expenses                | 783                             | 2,097                                 | (1,314)            | 268%        |
|         | 43. Advertisement                          | -                               | 10,000                                | (10,000)           | -100%       |
|         | 44. Photocopy                              | 1,863                           | 1,933                                 | (70)               | 104%        |
|         | 45. legal Fee                              | 1,140,053                       | 1,627,117                             | (487,065)          | 143%        |
|         | 46. Miscellaneous Expenses                 | 2,857,500                       | 1,554,614                             | 1,302,886          | 54%         |
|         | <b>Total</b>                               | <b>11,810,179</b>               | <b>9,699,626</b>                      | <b>2,258,747</b>   | <b>82%</b>  |
|         | 47. Total Operational Expenses             | 208,368,721                     | 190,961,559                           | 17,407,162         | 92%         |
|         | <b>48. Net loss /profit</b>                | <b>73,419,457</b>               | <b>73,203,596</b>                     | <b>215,862</b>     | <b>100%</b> |
|         | 49. Loan Loss Provision                    | 14,218,414                      | 13,671,850                            | 546,564            | 96%         |
|         | 50. Reserve Fund                           | 7,341,946                       | 7,320,359.55                          | 21,586             | 100%        |





## **Auditor's Compliance on Terms of Reference (ToR) issued for external auditors by Microcredit Regulatory Authority (MRA)**

We have compliance with the scope of audit of Terms of Reference (ToR) issued for external auditors by Micro credit Regulatory Authority (MRA). Our Comments on compliance of ToR are as follows:

### **A. REPORT IN SEQUENCE OF TOR:**

**As per Terms of Reference (ToR) of Micro Credit Regulatory Authority (MRA) we report as under:**

All branches of **Association for Under-privileged People (AUP)** executed in more than 2 districts all over the country by Micro Credit Program. In addition to the audit of consolidated accounts at **Association for Under-privileged People (AUP)** Central office we have audited the accounts of 2 branch offices through spot visit. In order to ensure proper utilization of loan amount we visited some Samity / Group offices and asked some beneficiaries regarding utilization of loan. Moreover, physical verification was also done.

Based on the findings and observations noted during the course of our audit are as follows:

- a) **To check whether the auditee has complied with the International Financial Reporting Standards (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) while maintaining accounting records and preparing financial statements, and report if any non compliance was found.**
  - Mostly complied with where applicable.
- b) **To examine whether the auditee has undertaken any activity, involved in transaction or provided services that is contrary to "Microcredit Regulatory Authority Act-2006." Or "Micro Credit Regulatory Authority Ordinance-2010." Further to examine whether any transaction that goes to the Act and Ordinance and Donors interest and against the interest of different donors, beneficiaries or the auditee itself.**
  - No such kind of contrary were found.
- c) **To examine whether closing balance of last year's audited financial statement was carried forward as opening balance in current year's accounts.**
  - Complied with.
- d) **To examine whether the auditee has maintained proper books for sector-wise receipt of funds and whether they properly comply with the rules and regulations as per accounting manual provided by the authority.**
  - Most of the required books of account are maintained by Association for Under-privileged People (AUP) to record Micro Credit Fund i.e. Cash Book, General Ledger, Loan Ledger, Savings Register, Asset Register, Advance Register, Salary Register, Collection Register, etc. are maintained. Accounting Manual issued by MRA was properly followed.

- e) **To check whether the auditee has kept the records separately for the collected funds under various components of micro credit activities and submit separate reports on that basis.**
- During the year under audit (2025-2026) Association for Under-privileged People (AUP) management has received Micro Credit Fund under the different components which are shown in Annexure A1/4 of financial statements.
- f) **To examine whether the auditee has properly recorded and accounted for the receipt and disbursement of fund from different donor organizations and utilized them as per their principles/terms and conditions of the agreement with the donors.**
- Association for Under-privileged People (AUP) has received their fund from PKSF, Bank and other own sources and disbursement thereof are properly recorded in the books of account.
- g) **To examine whether the savings collected from the members are properly recoded in accounts and deposited into the bank, besides, whether collection and refund of savings has been done according to the principle and whether interest on savings are paid to members and also examine the rate of interest etc.**
- Savings collected from Group Members are properly recorded in the books and deposited into the Bank on the same day except the amount collected in the afternoon. However, late collections are deposited in the next banking day. Collection and refund of savings are made as per rules and guidelines of MRA. Association for Under-privileged People (AUP) is usually paying interest on Savings @ 6.00% per annum and interest payable is duly accounted for.
- h) **To check whether the auditee has maintained the formalities and properly complied with the provisions in the rules mentioned before disbursing loan among the beneficiaries.**
- We have verified some loan disbursements procedures on test basis and found in order
- i) **To check whether the documents i.e. passbook, loan/savings collection schedule, and loan application form regarding loan write off, bad loan, have been preserved separately.**
- Our examination of records revealed that savings collected from group members were properly recorded and accounted for at Samity level as well as MFI level.
- j) **To examine whether microcredit organization properly comply with the rules & regulations relating to the constitutions particularly in respect of formation and meetings of General Body and Governing Body.**
- Mostly complied with.
- k) **To examine the physical existence of assets acquired out of surplus service charge and fund received from different sources for institutional development as loan or grants.**
- We have verified and no exception found.
- l) **To conduct a sample check for whether the loans was properly utilized by the beneficiary members.**
- In order to justify proper utilization of loan amount we went to Samities asked the beneficiaries to explain the utilization of loan amount. We are in opinion that loan amount were properly utilized by all the beneficiaries we interviewed.



- m) **To check, whether all kinds of transactions were done through bank except collection of savings and disbursement of micro credit.**
  - Mostly complied with.
- n) **To check, whether recovered loan and savings amount from members were duly deposited into bank on the same/earliest date.**
  - Loan instalments and savings collected are usually deposited to bank on the same day.
- o) **To check whether collected savings are properly recorded and accounted for at member's level and samity level.**
  - Our examination of records revealed that savings collected from group members are properly recorded and accounted for at samity level as well as at MFI level.
- p) **To examine that the recovery of loan disbursed out of fund received from several sources are made as per Amortization Schedule and also to examine the effective rate of service charges on loan to the members and to mention the findings in the report.**
  - Complied with
- q) **To examine whether loan loss provision has been computed and accounted for as per Microcredit Regulatory Authority Act, 2006 and Micro Credit Regulatory Authority Rules, 2010.**
  - Loan loss provision has been computed & accounted for as per MRA- 2006 and MCRAO- 2010.
- r) **To check the closing cash balance at the time of auditing by counting cash amount physically and issue certificate of balance. To check bank balance of year end by collecting certificate of bank balance and also check Bank Reconciliation Statements that have been prepared.**
  - We have not counted the cash in hand balance at head office on 30 June 2025.
  - We have reviewed some bank reconciliation statements prepared for related bank accounts at HO and the bank accounts at branch offices we visited. Bank confirmations have been obtained from the banks for related bank account at HO and the 2 branch offices we visited. The balances confirmed by the respective banks agreed with the bank statement balances (which have been reconciled to book balances).
- s) **To check whether the payments were made with proper approval authority of bills/ voucher, whether payment made as per approved price and to examine the "Budgetary Control System".**
  - Payments were made properly and budgetary control system was maintained properly.
- t) **To comment on the reasons for existence of any unused fund if detected during audit and make comments in the audit report.**
  - No exception was found.

- u) **To examine appropriateness of audit report and audited financial statement presented to different donor organizations, regulatory authority and other authorities.**
  - Complied with.
- v) **To examine whether there is a proper compliance with the provision of the Income Tax and Value Added Tax (VAT) authority rules implemented by the Government.**
  - Mostly Complied with.
- w) **To check whether all the policies i.e. the procurement policy, service policy, loan and savings policy etc. are in place and are properly followed by the auditee organization.**
  - Association for Under-privileged People (AUP) has complied with the policy section.
- x) **To check whether there is an internal audit arrangement/division in the auditee organization and whether internal audit is conducted regularly and comment thereon.**
  - Association for Under-privileged People (AUP) has internal audit division and the audit is done regularly.
- y) **To comment on whether the recommendations on previous year's audit on objections are properly taken care of or not.**
  - Complied.
- z) **To check cost sharing between of micro-credit and other program and comments therefore in the report.**
  - Cost sharing between micro- credit and other program was followed properly.
- aa) **To check whether transactions have taken place through bank for significant amounts.**
  - No exception was found.
- ab) **To check audit fees are fixed on the basis of total loan portfolio and cost centres/ branches or not.**
  - Audit fees were fixed on lum-sum basis.
- 2. **To examine and comment on the credit activities funded by different source and from own source, internal control system, loan classification, Loan provision principle and loan recovery rate and to comment in the audit report.**
  - We have examined the above and comments on different part of our Audit Report, where applicable.
- 3. **To comment on the utilization of money received under different contracts between donor/ financial institute and the micro credit organization.**
  - The utilization of money received from different donor/ financial institutions or were properly done.



**4. To comment on the compliance of MR/Circular Letter NO. Regu 24 regarding Prevention of Money Laundering and Terrorist activities.**

- To the best of our knowledge and information available to us to no such money laundering and terrorist activities indentified.

On the basis of the above we are in opinion that Association for Under-privileged People (AUP) is a viable organization to continue the micro credit program in the future.

Dated, Dhaka  
Date : 06 September 2026



Sajeed Iqbal Chowdhury FCA  
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Managing Partner  
**MI Chowdhury & Co.**  
Chartered Accountants  
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