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**Independent Auditors' Report and Financial Statements  
of  
Association for Under-privileged People (AUP)  
For the year ended 30 June 2022**

 **M I Chowdhury & Co.**  
.....Since 1985 Chartered Accountants & Management Consultants

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## **TABLE OF CONTENTS**

<b>Sl. No.</b>	<b>Particulars</b>	<b>Details</b>	<b>Page No.</b>
1.	Auditors' Report		i-ii
2.	Statement of Financial Position	Annexure-A	1-2
3.	Statement of Comprehensive income	Annexure-B	3-4
4.	Statement of Receipts and Payments	Annexure-C	5-7
5.	Statements of Cash Flows	Annexure-D	8-9
6.	Statements of Changes in Equity	Annexure-E	10
7.	Summary of significant accounting policies and other explanatory notes	Annexure-F	11-25
8.	Eligibility Criteria Compliance Certification	Annexure-G	26-30
9.	Review of Loan Classifications and Provisions	Annexure-H	31-32
10.	Schedule of Property, plant & equipment	Annexure -I	33
11.	Loan Operation Report	Annexure -J	34
12.	Schedule of Fixed Deposit (FDR) Calculation Sheet	Annexure -K	35
13.	Schedule of Loan to Members	Schedule-A	36
14.	Schedule of Loan from PKSf	Schedule-B	37
15.	Budget Statement	Schedule-C	38-41
16.	Management report	Annexure -L	42-44

**Independent Auditors' Report  
To the General Members of  
Association for Under-privileged People (AUP)**

**Opinion**

We have audited the accompanying Financial Statements of Micro Finance Program of **Association for Under-privileged People (AUP)**, which comprise the Statement of Financial Position as at 30 June 2022, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Receipts & Payments, Statement of Cash Flows and Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the financial statements present fairly, in all material respects, the financial position of **Association for Under-privileged People (AUP)**, as at 30 June 2022, and (of) its financial performance and its Cash Flows for the year then ended in accordance with International Financial Reporting Standards (IFRS) and comply with applicable laws and regulations including MRA guidelines.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls**

**Association for Under-privileged People (AUP)** management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities activities within the project to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit.

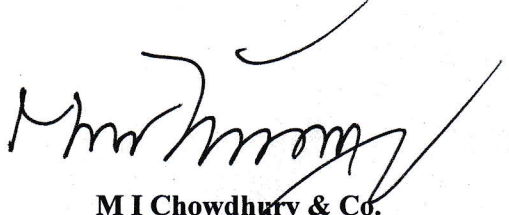
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Report on other Legal and Regulatory Requirements**

In accordance with the Micro Credit Regulatory Authority (MRA) Act, 2006 and the Micro Credit Regulatory Authority (MRA) Rules, 2010, we also report the following:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- b) In our opinion, proper books of accounts as required by law and MRA Act & Rule have been kept by **Association for Under-privileged People (AUP)** so far as it appeared from our examination of those books, and
- c) In our opinion, the statement of financial position and the statement of comprehensive income dealt with by the report are in agreement with the books of accounts.

Date: 11 September 2022  
Place: Dhaka

  
**M I Chowdhury & Co.**  
**Chartered Accountants**  
**DVC No.: 2209110272AS483055**

**Association for Under-privileged People (AUP)**  
**Micro-Credit Program**  
**Statement of Financial Position**  
**As at 30 June 2022**

Particular	Notes	Amount in Taka	
		30 June 2022	30 June 2021
<b>Assets</b>			
<b>Non-Current Assets</b>		<b>41,593,185</b>	<b>39,324,390</b>
Property, Plant & Equipment	6.00	13,098,625	14,184,830
Investment	7.00	28,494,560	25,139,560
<b>Current Assets</b>		<b>631,954,304</b>	<b>520,399,733</b>
Loan to Beneficiaries	8.00	550,994,050	457,684,074
Advance, Deposits & Pre-payments	9.00	6,658,451	6,477,226
Advance Income Tax	9.01	100,224	-
MAC Foundation	10.01	195,077	195,077
Receivable Interest	10.02	147,760	148,310
Reimbursement Receivable Enrich	10.03	1,343,666	-
Reimbursement Receivable Probin	10.04	90,751	-
Staff PF Loan	10.05	-	-
Staff Suspense Account	11.00	325,200	312,200
Cash & cash equivalents	12.00	72,099,126	55,582,845
<b>Total Assets</b>		<b>673,547,489</b>	<b>559,724,123</b>
<b>Capital Fund &amp; Liabilities</b>		<b>101,951,186</b>	<b>73,759,418</b>
Capital and Reserve Fund	13.00	101,951,186	73,759,418
<b>Non-Current liabilities</b>		<b>96,201,337</b>	<b>78,944,002</b>
Bangladesh Bank Grihayan Project	14.00	5,723,003	1,659,002
Loan from PKSF (Long Term)	15.01.1	67,558,334	58,725,000
Loan from EC/Others Person	15.09	22,800,000	18,440,000
Loan From Others	15.04	120,000	120,000

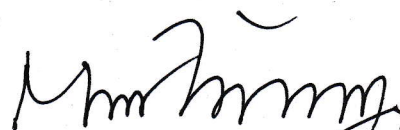
Particular	Notes	Amount in Taka	
		30 June 2022	30 June 2021
<b>Current Liabilities</b>		<b>475,394,967</b>	<b>407,020,702</b>
Loan from PKSf (Short Term)	15.01.1	78,266,666	58,925,000
ENRICH ADV	15.02	667,761	1,600,000
BD Wash Grant Received	15.03	531,000	-
Loan from Southeast Bank	15.05	59,049,133	39,612,771
Loan from Trust Bank	15.06	7,920,032	17,690,308
Loan from Pubali Bank	15.07	30,378,828	39,000,000
Loan from Jamuna Bank	15.08	8,834,902	-
Members Savings Deposits	16.00	211,205,592	184,608,821
Loan Loss Provision (LLP)	17.00	13,469,397	11,435,487
Employee Security Deposit	18.00	844,500	783,500
Staff Provident Fund	19.00	-	-
PF Loan to Branch	20.00	9,786,402	6,955,402
Insurance Fund	21.00	20,730,538	16,096,139
Family welfare Fund (FWF)	22.00	24,240,300	24,575,100
Provision for Audit fee, Utilities & Telephone	23.00	49,500	49,000
Provision for Interest on Loan	23.01	1,925,156	-
Staff Welfare fund	24.00	329,600	245,000
Gratuity Fund	25.00	6,350,133	4,981,747
Voluntary Savings Provision	26.00	357,524	-
FWF Provision	27.00	312,677	419,253
VAT Payable	28.00	8,775	25,005
Tax Payable	29.00	136,550	18,169
<b>Total Capital Fund &amp; Liabilities</b>		<b>673,547,489</b>	<b>559,724,123</b>

The annexed notes form an integral part of these financial statements.

Deputy Director (F&A)  
AUP

Executive Director  
AUP

Signed in terms of our report of even date annexed.



**M I Chowdhury & Co.**  
Chartered Accountants  
DVC No: 2209110272AS483055

Date : 11 September 2022  
Place: Dhaka

**Association for Under-privileged People (AUP)**  
**Micro-Credit Program**  
**Statement of Profit/loss and others Comprehensive Income**  
**For the year ended 30 June 2022**

Particular	Amount in Taka	
	30 June 2022	30 June 2021
<b>Income</b>		
Service charge	116,037,035	85,255,869
Member's subscription fee	3,220	1,900
Bank interest	18,598	39,845
Investment profit	982,954	1,131,318
Group members' admission fee	288,760	355,750
House rent	447,742	365,671
Miscellaneous income	218,400	182,416
Grant Income from Child Labor Project	3,572,001	-
Grant Income from PKSF ENRICH Project	2,194,942	-
Grant Income from PKSF Probin Jonogosti Project	19,403	-
<b>Total Income</b>	<b>123,783,055</b>	<b>87,332,769</b>
<b>Expenditure</b>		
Salaries, allowance other benefits	41,285,907	34,279,566
Audit & Professional fee	63,275	63,275
Wages	1,180	14,220
Entertainment	640,842	405,007
Repairs & Maintenance	240,315	332,035
News Paper and Periodicals	1,260	415
Bank charge and commission	355,144	329,955
Reg. & Renewal	192,833	424,519
Oil & Fuel	1,502,549	1,622,992
Office & stationary	626,745	606,461
E-mail & Website	27,590	31,980
Office Rent	2,094,080	1,932,800
Postage & Telephone	177,044	182,278
Utilities	324,276	429,624
Cost of printing Materials	237,600	356,651
Motorcycle Subsidy	92,000	92,100
Traveling and conveyance	706,990	796,121
VAT & Tax	792,164	621,221
Photocopy	13,647	13,250
Training (Staff)	67,288	57,900

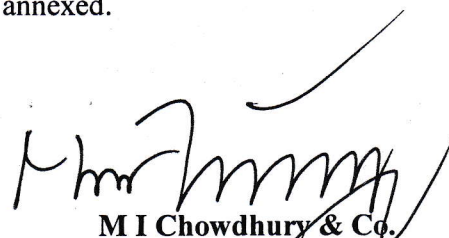
Particular	Amount in Taka	
	30 June 2022	30 June 2021
Consultancy	-	38,000
Provident Fund Contribution	1,566,298	1,408,813
Miscellaneous Expenses	423,125	458,654
Service Charge	837,977	809,639
FWF Interest	5,959,150	3,855,535
EC Sitting Allowance	192,000	234,000
Donation & Subscription	151,265	144,759
Interest on loan	15,122,452	9,088,323
Interest on Savings	11,293,931	10,444,131
LLP Expense	2,033,910	4,587,108
Gratuity Expense	1,568,116	1,415,184
Loan Processing Fee	600,000	450,000
Advertisement	-	19,000
Depreciation	1,709,865	1,651,948
Software Bill	278,190	-
Enrich Program Expenses Health	569,622	-
Enrich Program Expenses Education	310,317	-
Enrich Program Expenses Training (Member)	12,395	-
Elderly People Program Expenses	19,403	-
Child Labour Eradication Program Expenses	3,500,541	-
<b>Total Expenditure</b>	<b>95,591,287</b>	<b>77,197,463</b>
Excess of Income over Expenditure	28,191,768	10,135,306
<b>Total</b>	<b>123,783,055</b>	<b>87,332,769</b>

The annexed notes form an integral part of these financial statements.

Deputy Director (F&A)  
AUP

Executive Director  
AUP

Signed in terms of our report of even date annexed.



M I Chowdhury & Co.  
Chartered Accountants

Date : 11 September 2022

Place: Dhaka

DVC No: 2209110272AS483055

## Association for Under-privileged People (AUP)

### Micro-Credit Program

Statement of Receipts & Payments

For the year ended 30 June 2022

Particular	Notes	Amount in Taka	
		30 June 2022	30 June 2021
<b>Receipts</b>			
<b>Opening Cash &amp; Cash Equivalents</b>		<b>55,582,846</b>	<b>39,552,190</b>
Cash in Hand		302,950	129,635
Cash at Bank		55,279,896	39,422,555
<b>Loan Received From</b>		<b>181,610,000</b>	<b>230,310,000</b>
PKSF	30.00	100,400,000	89,000,000
Southeast Bank		60,000,000	65,000,000
Grihayan Tahabil (Bangladesh Bank)		5,590,000	-
Trust Bank		-	20,000,000
Pubali Bank		-	39,000,000
EC/Other's Person Loan		5,620,000	17,310,000
Jamuna Bank		10,000,000	-
Loan Recovery	31.00	836,273,024	636,450,135
Service Charges Received	32.00	116,037,035	85,255,869
Savings Collection	33.00	143,025,189	128,986,668
<b>Other Receipts</b>		<b>43,687,794</b>	<b>74,384,155</b>
Family Welfare Fund (FWF)		12,719,750	7,833,400
Security Deposit (Staff)		136,000	191,000
Micro Insurance		6,746,577	5,595,350
FDR		-	42,769,611
Provident Fund		1,828,525	-
PF Loan Payable		4,164,379	-
PF Loan Recovery		-	4,807,537
Staff Welfare Fund		94,600	93,100
Enrich Advance		1,800,000	1,600,000
Grant Income from Child Labor Project		3,572,001	-
Grant Income from PKSf ENRICH Project		2,194,942	-
Grant Income from PKSf Probin Jonogosti Project		19,403	-
Reimbursement Received (Enrich)		1,112,836	-
Reimbursement Received (Probin)		19,403	-
BD Wash Grant Received		600,000	-
PF Loan Recovery Branch		8,600,000	11,430,402
Tax payable		79,378	63,755
<b>Other Operating Income</b>		<b>528,978</b>	<b>579,911</b>
Bank interest		18,598	39,845
GC Members' subscription		3,220	1,900
Group Members Admission Fee		288,760	355,750
Miscellaneous	34.00	218,400	182,416
<b>Non-Operating Income</b>		<b>14,772,016</b>	<b>4,782,391</b>
House rent		447,742	365,671
Advance Received		14,324,274	4,416,720
<b>Total</b>		<b>1,391,516,882</b>	<b>1,200,301,319</b>

**Particular**
**Notes**

Amount in Taka	
30 June 2022	30 June 2021

**Payments**
**Loan/Fund Refund**

Trust Bank

Housing Fund

PKSF

Southeast Bank

PF Loan Refund

EC/Other's Person Loan

Jamuna Bank

Pubali Bank

35.00

140,900,183

116,067,921

9,770,275

6,059,692

1,526,000

2,996,000

72,225,000

62,000,000

40,563,638

40,387,229

5,769,000

4,475,000

1,260,000

150,000

1,165,098

8,621,172

-

Loan Disbursement

36.00

929,583,000

752,925,000

Savings Return

37.00

124,334,090

121,261,684

Investment

38.00

2,500,000

60,000,000

**Administrative Expenses**

50,087,657

42,823,755

Salaries, allowance other benefits

41,285,907

34,279,566

Wages

1,180

14,220

Entertainment

640,842

405,007

Repairs &amp; Maintenance

240,315

332,035

News Paper and Periodicals

1,260

415

Bank Charge and Commission

324,994

266,805

Legal Expenses

-

-

Reg. &amp; Renewal

192,833

424,519

Reserve Expense

49,000

40,000

Fuel Costs

1,502,549

1,622,992

Office &amp; Stationary

626,745

606,461

E-mail &amp; Website

27,590

31,980

Office Rent

2,094,080

1,932,800

Postage &amp; Telephone

177,044

182,278

Utilities

319,776

425,624

Cost of Printing Materials

237,600

356,651

Motorcycle Subsidy

92,000

92,100

Traveling and Conveyance

706,990

796,121

VAT &amp; Tax

656,840

478,735

Tax on Salary

-

53,921

Loan Processing Fee

600,000

450,000

Audit &amp; Professional Fee

18,275

18,275

Software Bill

278,190

Photocopy

13,647

13,250

**Training and Development**

67,288

95,900

Training (Staff)

67,288

57,900

Consultancy Fee

-

38,000

Particular	Notes	Amount in Taka	
		30 June 2022	30 June 2021
<b>Other Payments</b>		<b>58,095,025</b>	<b>41,494,191</b>
Provident Fund Contribution		1,566,298	1,408,813
Advances to the Party		14,505,499	5,323,913
Advance Income Tax		1,870	-
Provident Fund		1,828,525	12,701,253
PF Loan Payable		4,164,379	-
PF Loan to Staff		-	465,000
Security Money (Staff)		75,000	50,000
Family Welfare Fund (FWF)		13,054,550	10,410,799
Insurance Adjustment		2,112,178	1,375,176
Miscellaneous Expenses		423,125	458,654
Service Charge		837,977	809,639
FWF Provision		5,850,622	3,908,596
General Savings Provision		4,700	-
Voluntary Savings Provision		3,168,989	4,130,589
Interest on Loan Provision		42,594	-
EC Sitting Allowance		192,000	234,000
Donation & Subscription		151,265	144,759
Advertisement		-	19,000
Enrich Program Expenses Health		569,622	-
Enrich Program Expenses Education		310,317	-
Enrich Program Expenses Training (Member)		12,395	-
Elderly People Program Expenses		19,403	-
Child Labour Eradication Program Expenses		3,500,541	-
Reimbursement Receivable (Enrich)		2,456,502	-
Reimbursement Receivable (Probin)		110,154	-
Gratuity Payment		199,730	-
ENRICE Advance adj		2,732,239	-
PKSF BD Rural Wash Incentive		69,000	-
Vat Payable		25,005	-
Tax Payable		87,546	-
Suspense		13,000	-
Welfare fund Payment		10,000	54,000
<b>Financial Cost</b>		<b>13,226,852</b>	<b>9,088,323</b>
Interest on Loan		13,154,702	9,088,323
Interest on Monthly Savings		72,150	-
<b>Purchase of Fixed Assets</b>		<b>623,660</b>	<b>961,700</b>
Furniture & Fixtures		370,000	333,370
Office Equipment		253,660	628,330
<b>Closing Cash &amp; Cash Equivalents</b>		<b>72,099,126</b>	<b>55,582,845</b>
Cash in Hand		401,291	302,950
Cash at Bank		71,697,835	55,279,895
<b>Total</b>		<b>1,391,516,882</b>	<b>1,200,301,319</b>

**Association for Under-privileged People (AUP)**

Micro-Credit Program

Statement of Cash flows

For the year ended 30 June 2022

Particular	Amount in Taka	
	30 June 2022	30 June 2021
<b>A. Cash flows from Operating Activities</b>		
Surplus for the period	28,191,768	10,135,306
<b>Add:</b> Amount considered as on non cash item		
Loan Loss Provision(LLP)	2,033,910	4,587,108
Depreciation for the year	1,709,865	1,651,948
<b>Subtotal of non cash items</b>	<b>31,935,543</b>	<b>16,374,362</b>
<b>Change in working Capital</b>		
Loan to Beneficiaries	(93,309,976)	(116,474,865)
Advance & Prepayments	(181,225)	(907,193)
Advance In Tax	(100,224)	
Staff PF Loan	-	4,342,537
Receivable Interest	550	(92,383)
Reimbursement Receivable Enrich	(1,343,666)	
Reimbursement Receivable Probin	(90,751)	
Staff Provident Fund	-	(12,701,253)
Insurance Fund	4,634,399	4,220,174
Family welfare Fund (FWF)	(334,800)	(2,577,399)
Provision for Audit fee, Utilities & Telephone Bill	500	9,000
Staff Welfare fund	84,600	39,100
Gratuity Fund	1,368,386	1,415,184
FWF Provision	(106,576)	(53,061)
Interest on Loan Provision	1,925,156	
Voluntary Savings Provision	357,524	
VAT Payable	(16,230)	25,005
Tax Payable	118,381	18,169
Suspense Accounts	(13,000)	-
<b>Net cash used in operating Activities</b>	<b>(55,071,408)</b>	<b>(106,362,624)</b>
<b>B. Cash Flows from Investing Activities</b>		
Acquisition of Property, plant and equipment	(623,660)	(961,700)
Investment	(3,355,000)	(18,097,027)
<b>Net cash used in investing Activities</b>	<b>(3,978,660)</b>	<b>(19,058,727)</b>

**Particular**

Amount in Taka	
30 June 2022	30 June 2021

**C. Cash Flows from Financing Activities**

Bangladesh Bank Housing Project	4,064,001	(2,996,000)
Members savings deposits	26,596,771	14,038,526
Loan From Others	-	-
Loan from PKSf (Long Term)	8,833,334	20,575,000
Loan from Pubali Bank	(8,621,172)	39,000,000
Loan from Jamuna Bank	8,834,902	-
Loan from PKSf (Short Term)	19,341,666	6,425,000
Loan from Southeast Bank	19,436,362	24,612,771
Loan from Trust Bank	(9,770,275)	13,940,308
Employee Security Deposit	61,000	141,000
Loan from EC/Other,s Person	4,360,000	17,160,000
PF Loan to Branch	2,830,999	6,955,402
Enrich Advance	(932,239)	1,600,000
BD wash Grant	531,000	-

**Net Cash used in financing Activities**

**75,566,349.** **141,452,007**

**D. Net increase/(decrease) in Cash & Cash Equivalents**

**16,516,280** **16,030,656**

Add : Cash and Cash Equivalents at the beginning of the year

**55,582,845** **39,552,190**

**E. Cash and Cash Equivalents at end of the year**

**72,099,125** **55,582,845**

## Association for Under-privileged People (AUP)

### Micro-Credit Program

Statement of Change of Equity

For the year ended 30 June 2022

Particulars	2021-2022			2020-2021		
	Statutory Reserve	Cumulative Surplus	Total	Statutory Reserve	Cumulative Surplus	Total
Balance as at 01 July, 2021	7,375,941	66,383,477	73,759,418	6,362,411	57,261,702	63,624,112
Prior year adjustment for LLP	-	-	-	-	-	-
Prior year adjustment for DMF	-	-	-	-	-	-
Surplus for the year 2021-2022	-	28,191,768	28,191,768	-	10,135,306	10,135,306
Transfer to statutory reserve fund as per MRA Policy	2,819,177	(2,819,177)	-	1,013,531	(1,013,531)	-
<b>Balance as at 30 June 2022</b>	<b>10,195,118</b>	<b>91,756,068</b>	<b>101,951,186</b>	<b>7,375,941</b>	<b>66,383,477</b>	<b>73,759,418</b>

**Association for Under-privileged People (AUP)**  
Summary of significant accounting policies and other explanatory notes  
For the year ended 30 June 2022

**Annexure-F**

## 1.00 BACKGROUND

**Association for Under-privileged People (AUP)** was founded in 1998 in Dhaka, the Organization has been established as a national non-profit development organization.

It implements a wide range of social development and financial services activities to achieve its vision, mission and objectives i.e., AUP Education Program, Water and Sanitation, Water Supply and Irrigation Project, Skill Develop Training, Housing Loan Program, ENRICH Program and Micro Finance Program. It also implements a good number of activities related to project which are complements to its objectives.

### **Legal status of the organization:**

The NGO is registered with:

- Directorate of Social Welfare (Registration and Control Ordinance 1961) vide Registration No.- Dhaka 04160, Dated 24.06.1998.
- Registered with Micro Credit Regulatory Authority Act 2006, Registration No. Dhaka 00527-00392-00058, Dated 05 September 2007
- Registered with NGO Affairs Bureau. vide Reg. No. 1692, Dated 04-11-2001 under Foreign Donation (Voluntary Activities) Regulation Ordinance 1978.

## 2.00 Corporate Information's of the NGO -Association for Under-privileged People (AUP)

Name of NGO-MFI	Association for Under-privileged People (AUP)
Year of establishment	1998
Legal Entity	Directorate of Social Welfare vides Registration no. Dhaka 04160, Dated 24.06.1998. NGO Affairs Bureau vide Registration No. 1692, Dated 04-11-2001 and Micro Credit Regulatory Authority vide Registration No. Registration No. Dhaka 00527-00392-00058, Dated 05 September 2007.
Name of the Operations (Programs)	Micro Credit Program and other social development programs
Statutory Audit conducted up-to	30 June 2022
Name of the statutory auditor for last year	M I Chowdhury & Co.
Name of the statutory auditor for current year	M I Chowdhury & Co.
Number of Executive Committee meeting held FY 2021-2022	11
Date of Last AGM held	28/05/2021

### LIST OF EXECUTIVE COMMITTEE

Sl. No	Name	Designation	Qualification	Profession	Present Address
01.	M. Abdur Rashid	Chairman	M.A	Deputy General Manager of Uttara Bank Ltd. (Rtd.)	House no-04, Road No-63, Block-B, Section-12, Pallabi, Dhaka.
02.	Md. Mujibur Rahman Masud	Vice - Chairman	M.S.S	Chief Reporter of Dainik Jugantor	Gress Haque 162, West Dhanmondi, Dhaka.
03.	Muzibul Islam Faruque	Secretary General	Honors (Law)	Social Worker	Society Bhaban-01, Holding No-1139, Titas Road, Banasree, Khilgaon, Dhaka-1219
04.	Md. Kabir Uddin Ahmed	Finance Secretary	M.S.S	Social Worker	133/34, Ahmedbugh, Sabujbugh, Dhaka.
05.	Md. Arifur Rahman	Executive Member	B.Sc (Pharmacy)	Private Service	House No-1504, Ward No-71, South Manda, Mugda, Dhaka-1214.
06.	Mrs. Tahmina Mahmud	Executive Member	B.Sc (Diploma in health technology)	Businessmen	Gouripur Bazar, Gouripur, Daudkandi, Cumilla.
07.	Mrs. Josna Akter	Executive Member	H.S.C	Housewife	151/114, Monohorpur, Cumilla, Adorsho Nagar, Cumilla
08.	Anwar Hossain	Executive Member	M.Com (Hnn's)	Private Service	Village-Tatuakandi, Daria Doulat, Morichakandi-3418, Bancharampur, B.Barua.
09.	Md.Harun Ar Rashid	Executive Member	B.Sc	Head Teacher	Nandanpur, Aliara Rajbari, Kachua, Chandpur

### **Basis of Preparation of Financial Statements**

#### **3.00 Basis of Accounting**

The financial statements have been prepared under historical cost convention on accrual basis except service charge which is computed following cash basis of accounting.

#### **4.00 Summary of Significant Accounting Policies:**

##### **4.01 Currencies**

All of organization's assets, liabilities, capital fund, income and expenses are denominated in terms of the Taka, (BD Taka).

##### **4.02 Revenue Recognition**

- Service charge from beneficiaries/ end-users is recognized in the financial statement on the basis of actual realization/ cash basis.
- The PO is giving interest @6% on the savings deposit from to the group members on product basis calculates on the savings received from them time to time.
- Other expenses are recognized on accrual basis.
- Interest on savings is recognized on cash basis.

#### 4.03 Interest Income

##### ➤ Service charges on loan

The Organization is collecting Service Charges from beneficiaries/end users at a Decline rate of 24% and Housing Loan @ 5% per annum calculated on the loan disbursed to them. The principal loan and proportional service charges are collected in 46 equal weekly installments.

Service charges are accounted for on cash basis. The amount of service charges actually collected from the beneficiaries is recognized as income. The service charges due but not collected is not recognized as income.

##### ➤ Interest Expenses

Interest expenses have been accounted for on accrual basis.

##### ➤ Other Expenses

Other expenses have been accounted for on accrual basis.

##### ➤ Interest paid on savings

Interest paid on savings @ 6% per annum is recognized on accrual basis.

#### 4.04 Fixed Assets & Depreciation

Fixed assets are valued at cost less accumulated depreciation. Depreciation is charged on straight-line method at rates determined on the basis of effective life of individual assets.

#### 5.00 Significant Organizational Policies

##### 5.01 Loan Loss Provision

The PO makes a provision on loan loss as per MRA Circular letter no-14 dated 07 June 2012.

Loan Classification	Overdue Days	Rate
Regular	No Overdue	1%
Special Mention Accounts (SMA)	1-30 days	5%
Substandard Loan	31-365 days	25%
Doubtful Loan Outstanding (DLO)	181-365 days	75%
Bad loan Outstanding (BLO)	365+days	100%

##### 5.02 Policy on Loan to Beneficiaries

- The PO follows the flowing policies to disburse loan to the beneficiaries:
- To avail loan a beneficiary should deposit at least 10% of required loan amount to the Savings fund.
- 25% interest is charged on Jagoron, Agrosor and Sufolon loan program 6% on Housing loan program for the loan amount on reducing balance method.
- The service charge on loan is being charged on reducing balance method. The loan has to be refunded by the beneficiaries on generally weekly and monthly basis.
- The beneficiaries have to buy /take the pass book and loan form of the said PO.
- The beneficiaries have to be the numbers of the group savings fund of the said PO.

### **5.03 Policy on Savings Collection:**

The PO has followed the following policy to collect the savings

- Samity has to be established consisting of at least 10 members and average member per Samity 20 members.
- The collected savings will be deposited to the bank on the same day.
- Saving will be collected at TK 50 to 100 on weekly basis.
- Interest will be paid to the member on the half yearly basis.
- Interest will be paid to the member on the half yearly basis of their savings @ 6% per annum.

### **5.04 Grant/ Donation Accounting:**

Grant / Donation's Account has been accounted for as income/ expense in the financial statements when they are received and paid.

### **5.05 Report on MRA Guidelines on Prevention of Money Laundering and Terrorist Financing for NGO/NPO Sector:**

To review an internal control and fund management system our examination through the loan distributions process, Pass Books of Beneficiaries, Cash Book and Ledger Book up to 30 June, 2022 of the organization **Association for Under-privileged People (AUP)**, House kha187 (4<sup>th</sup> floor) Middle Badda, Dhaka-1212. Bangladesh and also the Bank Reconciliation and by scrutinizing them we found no activities that go against Money Laundering Act. We found that this organization is run Money Laundering Act. 2012 ML Circular no.-27 Chapter-3 (JA-OA) and this organization maintains and preserves all necessary documents updated.

Pursuant to MRA Circular: MRA / Circular Letter No-Regu-24, dated 06 May 2014, we report that based on our verification of the records of the Micro Credit program of the NGO on test basis, we are of the opinion that the NGO's Micro Credit Program was not involved in Money Laundering and Terrorist activities.

### **5.06 Taxation**

As per Six Schedule, Part-A, Para-3 (1A) of the Income Tax Ordinance 1984, income from operation of micro credit by a non-government organization registered with NGO Affairs Bureau is exempted from tax.

Assessment for the assessment year 2021-2022 has been completed and due taxes thereon paid in full as per the certificate issued by NBR dated January 09, 2022

### **5.07 Legal Status**

There are one (1) ongoing legal claim of AUP against employee amounting to Taka 3,25,200 show as Misappropriated fund in Statement of Financial Position as at June 30, 2022.

# Association for Under-Privileged People (AUP)

## Micro-Credit Program

Notes to the Financial Statement

As at &amp; for the year ended 30 June 2022

Particular	Notes	Amount in Taka	
		30 June 2022	30 June 2021
<b>6.00 Property, plant &amp; equipment</b>			
Cost			
Balance as on 01.07.2021		20,964,413	20,002,713
Add: Addition during the year		623,660	961,700
		<b>21,588,073</b>	<b>20,964,413</b>
Less: Adjustment		-	-
<b>Balance as on 30.06.2022</b>		<b>21,588,073</b>	<b>20,964,413</b>
<b>Less: Accumulated depreciation</b>			
Balance as on 01.07.2021		6,779,583	5,127,635
Add: Addition during the year		1,709,865	1,651,948
		<b>8,489,448</b>	<b>6,779,583</b>
Less: Adjustment		-	-
<b>Balance as on 30.06.2022</b>		<b>8,489,448</b>	<b>6,779,583</b>
<b>Written down value as on 30 June, 2022</b>		<b>13,098,625</b>	<b>14,184,830</b>
Details have been shown in Annexure - G			
<b>7.00 Investments</b>			
Savings FDR	7.01	21,128,764	20,468,329
Equity FDR	7.02	7,365,796	4,671,230
		<b>28,494,560</b>	<b>25,139,560</b>
<b>7.01 Investments-Savings FDR</b>			
Opening balance 01.07.21		20,468,329	5,134,317
Add: Addition during the year		660,435	56,150,887
		<b>21,128,764</b>	<b>61,285,204</b>
Less: Encash during the year		-	40,816,875
<b>Balance on 30.06.2022</b>		<b>21,128,764</b>	<b>20,468,329</b>
<b>7.02 Investments-Equity FDR</b>			
Opening balance 01.07.21		4,671,230	1,908,216
Add: Addition during the year		2,694,566	4,715,751
		<b>7,365,796</b>	<b>6,623,967</b>
Less: Encash during the year		-	1,952,736
<b>Balance on 30.06.2022</b>		<b>7,365,796</b>	<b>4,671,230</b>
<b>8.00 Loan to Beneficiaries</b>			
Opening balance 01.07.21		457,684,074	341,209,209
Add : Disburse during the year		929,583,000	752,925,000
		<b>1,387,267,074</b>	<b>1,094,134,209</b>
Less: Recovery during the year		836,273,024	636,450,135
Less: Loan Write Off with LLP		-	-
<b>Balance on 30.06.2022</b>		<b>550,994,050</b>	<b>457,684,074</b>

Particular	Notes	Amount in Taka	
		30 June 2022	30 June 2021
<b>9.00 Advance, Deposits &amp; Pre-payments</b>			
Balance on 01.07.2021		6,477,226	5,570,033
Add: Disbursement during the year		14,505,499	5,323,913
		20,982,725	10,893,946
Less: Realized during the year		14,324,274	4,416,720
<b>Balance as on 30.06.2022</b>		<b>6,658,451</b>	<b>6,477,226</b>
<b>9.01 Advance Income Tax</b>			
Balance on 01.07.2021		-	-
Add: Disbursement during the year		100,224	-
		100,224	-
Less: Realized during the year		-	-
<b>Balance as on 30.06.2022</b>		<b>100,224</b>	<b>-</b>
<b>10.00 Others Current Assets</b>			
MAC Foundation	10.01	195,077	195,077
Receivable Interest	10.02	147,760	148,310
Reimbursement Receivable Enrich	10.03	1,343,666	-
Reimbursement Receivable Probin	10.04	90,751	-
Staff PF Loan	10.05	-	-
<b>Total</b>		<b>1,777,254</b>	<b>343,388</b>
<b>Note: Breakup of the above amount is as follows (Component Wise)</b>			
<b>10.01 MAC Foundation</b>			
Balance as on 01.07.21		195,077	195,077
Add: Disbursement During the Year		-	-
		195,077	195,077
Less: Realize During the Year		-	-
<b>Balance as on 30.06.2022</b>		<b>195,077</b>	<b>195,077</b>
<b>10.02 Receivable Interest</b>			
Balance as on 01.07.21		148,310	55,927
Add: Disbursement During the Year		147,760	148,310
		296,070	204,237
Less: Realize During the Year		148,310	55,927
<b>Balance as on 30.06.2022</b>		<b>147,760</b>	<b>148,310</b>
<b>10.03 Reimbursement Receivable Enrich</b>			
Balance as on 01.07.21		-	-
Add: Disbursement During the Year		2,456,502	-
		2,456,502	-
Less: Realize During the Year		1,112,836	-
<b>Balance as on 30.06.2022</b>		<b>1,343,666</b>	<b>-</b>
<b>10.04 Reimbursement Receivable Probin</b>			
Balance as on 01.07.21		-	-
Add: Disbursement During the Year		110,154	-
		110,154	-
Less: Realize During the Year		19,403	-
<b>Balance as on 30.06.2022</b>		<b>90,751</b>	<b>-</b>

Particular	Notes	Amount in Taka	
		30 June 2022	30 June 2021
<b>10.05 Staff PF Loan</b>			
Balance as on 01.07.21		-	4,342,537
Add: Disbursement During the Year		-	465,000
		-	<b>4,807,537</b>
Less: Realize During The Year		-	4,807,537
<b>Balance as on 30.06.2022</b>		-	-
<b>11.00 Staff Suspense Account</b>			
Balance as on 01.07.22		312,200	312,200
Add: Suspense During the year		13,000	-
		<b>325,200</b>	<b>312,200</b>
Less: Adjustment during the year		-	-
<b>Balance as on 30.06.2022</b>		<b>325,200</b>	<b>312,200</b>
<b>12.00 Cash &amp; cash equivalents</b>			
Cash in Hand	12.01	401,291	302,950
Cash at Banks	12.02	71,697,835	55,279,895
		<b>72,099,126</b>	<b>55,582,845</b>

Note: Breakup of the above amount is as follows (Component Wise)

**12.01 Cash in Hand**

Name of Branch	Amount in Taka	
Nandanpur	63,061	87,784
Tinchita	8,821	-
Nayergoan	24,228	26,944
Nawri Br.	62,895	8,808
Adda Br.	-	59,840
Pirojpur	2,071	70,925
Chandpur Sadar	16,962	14,347
Changarchar	18,918	27,580
Moamaya	-	6,150
Wuaruk	60,098	-
Jagatpur	70,886	-
Head Office	73,351	572
<b>Total:</b>	<b>401,291</b>	<b>302,950</b>

We could not confirm cash in hand as our audit was postdated. However, we have obtained cash custody certificate (Head office and branches office respectively) from the management of the organization.

**12.02 Cash at Banks**

Name of Bank & Branch	Bank Account No	Amount in Taka	
South East Bank, Banasree Br.	CD '001110000277	45,878	87,565
South East Bank, Agargan Br.(PF	0012100010202	0	-
South East Bank, Banasree Br.(Gr	CD-008311100000836	-	3,045
Pubali Bank Railway station Br	CD-0852901029866	1,189	339
pubali Bank, Rampura Br.	CD-2714901027593	3,581	4,557
Pubali Bank Shantinagar Br	CD-2940901022260	2,253,280	10,005,225
Pubali Bank Shantinagar Br	CD-2940901022282	15,700	5,166
Janata Bank Rampur Br	CD-0100014489937	15,047,360	4,493
Janata Bank Rampur Br	CD-0100017912521	940	340,507

Particular	Notes	Amount in Taka	
		30 June 2022	30 June 2021
Midland Bank, Aganagar Br.	CD-00071480000284	294	294
NRBC Bank, Dhanmndi Branch	CD-011133300000498	-	5,005
Sonali Bank, Gulshan Br. Dhaka	CD-0115602000680	888	946
Community Bank, Corporate Br. Gu	CD-0010301733101	6,981	7,901
Trust Bank, Maligaon, Daudkandi	CD-0083-0210002773	4,913	20,350
Jamuna Bank, Progati Sarani Bran	CD-0067-0210008857	16,034	-
Sonali Bank, Sonargaon Hotel Br.	CD-012300200274	31,355	-
Janata Bank, Palakhal Br.	CD-0100070100007	2,997,124	1,860,866
Janata Bank, Palakhal Br.	CD-0100229349338	1,540	-
Pubali Bank, Kachua Branch	CD-4189102000178	25,323,676	-
Janata Bank, Sujatpur Br. Baganb	CD-0100108387267	3,753,247	2,361,956
Janata Bank, Sujatpur Br. Baganb	CD-0100229387957	47	-
Janata Bank, Barura Br. Tinchita	CD-0100220555695	682,954	1,776,121
Trust Bank, Maligaon, Daudkandi	CD-0083-0210000819	1,186,300	3,260,318
Trust Bank, Maligaon, Daudkandi	CD-0083-0210003129	362	-
Social Islami Bank, Nayergaon Ba	CD-1341330001311	624,760	2,535,491
Social Islami Bank, Nayergaon Ba	CD-1341330002288	6,668	-
Pubali Bank, Nayergaon Br.	CD-2576901007453	387,123	318,201
Pubali Bank, Nayergaon Br.	STD-2576102000066	9,857	11,311
Pubali Bank, Nayergaon Br.	CD-2576901008299	5,533	7,070
Pubali Bank, Poduar Bazar Br.	CD-3356901023584	1,887,634	1,126,255
Janata Bank, Co-operative Br. Cha	CD-0100040035189	293,201	546,745
Social Islami Bank, ChandpurSada	CD-0371330014609	201,587	3,345,870
Social Islami Bank, ChandpurSada	CD-0371330016501	3,453	-
Social Islami Bank, Munshirhat S	CD-5211330015342	1,780,452	3,981,604
Social Islami Bank, Munshirhat S	CD-5211330015634	1,318	-
Agrani Bank, Munshirhat	CD-0200004018848	644,581	244,578
Agrani Bank, Amratoli Bazar Br.	CD-0200016199201	2,722,949	122,138
Janata Bank, Changarchar Br.	CD- 0100053435020	1,511,821	3,572,793
Janata Bank, Changarchar Br.	CD- 0100229341965	1,540	-
Janata Bank, Kachua Br.	CD-0100047205071	106,912	76,456
Janata Bank, Nawri Br.	CD-0100047240209	314,645	166,194
Jamuna Bank, Kachua Branch	CD-1001001324076	1,447,942	6,098,054
Jamuna Bank, Kachua Branch	CD-1001001324305	9,137	-
Meghna Bank, Nawri Br.	CD-211011100000080	1,674,685	4,978,476
Meghna Bank, Nawri Br.	CD-211011100000288	5,000	-
Rupali Bank, Mohamaya Br.	CD-2360020000466	1,285,705	4,254,939
Rupali Bank, Mohamaya Br.	CD-2360020000548	3,850	-
Social Islami Bank, Hajigonj Br.	CD-0571330010664	64,095	-
Sonali Bank, Wuaruk Bazar Br.	CD-1519802000197	1,920,977	1,490,528
NRB Global Bank, Adda Bazar B	CD-1111000014957	1,976,419	650,925
SBAC Bank, Adda Bazar Br.	CD-0065111000651	1,432,354	2,007,617
<b>Total:</b>		<b>71,697,835</b>	<b>55,279,895</b>

Bank balances are verified with bank statement/confirmation certificate and reconciliation whenever necessary.

### 13.00 Capital and Reserve Fund

Cumulative Surplus	13.01	91,756,068	66,383,476
Statutory Reserve Fund	13.02	10,195,118	7,375,941
		<b>101,951,186</b>	<b>73,759,417</b>

Note: Breakup of the above amount is as follows (Component Wise)

Particular	Notes	Amount in Taka	
		30 June 2022	30 June 2021
<b>13.01 Cumulative Surplus</b>			
Opening balance 01.07.21		66,383,476	57,261,701
Add: Surplus during the year		28,191,768	10,135,306
		<b>94,575,245</b>	<b>67,397,007</b>
Add: Adjusted with DMF		-	-
Less: Transfer To Reserve Fund		2,819,177	1,013,531
<b>Balance as on 30.06.2022</b>		<b>91,756,068</b>	<b>66,383,476</b>
<b>13.02 Statutory Reserve Fund</b>			
Opening balance 01.07.21		7,375,941	6,362,411
Add: Transfer From Capital Fund		2,819,177	1,013,531
<b>Balance as on 30.06.2022</b>		<b>10,195,118</b>	<b>7,375,941</b>
<b>14.00 Bangladesh Bank Grihayan Project</b>			
Opening balance 01.07.21		1,659,003	4,655,002
Add: Received during the year		5,590,000	-
		<b>7,249,003</b>	<b>4,655,002</b>
Less: Refund during the period		1,526,000	2,996,000
<b>Balance as on 30.06.2022</b>		<b>5,723,003</b>	<b>1,659,003</b>
<b>15.00 Loan from Others</b>			
Loan from PKSF	15.01	145,825,000	117,650,000
Enrich Advance	15.02	667,761	1,600,000
Loan from RDA Against water	15.04	120,000	120,000
Loan from Southeast Bank	15.05	59,049,133	39,612,771
Loan from Trust Bank	15.06	7,920,032	17,690,308
Loan from Pubali Bank	15.07	30,378,828	39,000,000
Loan from EC/Others Person	15.09	22,800,000	18,440,000
		<b>266,760,754</b>	<b>234,113,079</b>
<b>15.01 Loan from PKSF</b>			
Opening balance 01.07.21		117,650,000	90,650,000
Add: Received during the year		100,400,000	89,000,000
		<b>218,050,000</b>	<b>179,650,000</b>
Less: Refund during the period		72,225,000	62,000,000
		<b>145,825,000</b>	<b>117,650,000</b>
<b>15.01.1 Loan from PKSF</b>			
Long Term Loan		67,558,334	58,725,000
Short Term Loan		78,266,666	58,925,000
		<b>145,825,000</b>	<b>117,650,000</b>
<b>15.02 Enrich Advance</b>			
Opening balance 01.07.21		1,600,000	-
Add: Received during the year		1,800,000	1,600,000
		<b>3,400,000</b>	<b>1,600,000</b>
Less: Refund during the period		2,732,239	-
<b>Balance as on 30.06.2022</b>		<b>667,761</b>	<b>1,600,000</b>

Particular	Notes	Amount in Taka	
		30 June 2022	30 June 2021
<b>15.03 BD Wash Advance</b>			
Opening balance 01.07.21		-	-
Add: Received during the year		600,000	-
		<b>600,000</b>	-
Less: Refund during the period		69,000	-
<b>Balance as on 30.06.2022</b>		<b>531,000</b>	-
<b>15.04 Loan from RDA against Water projects</b>			
Opening balance 01.07.21		120,000	120,000
Add: Received during the year		-	-
		120,000	120,000
Less: Refund during the period		-	-
<b>Balance as on 30.06.2022</b>		<b>120,000</b>	<b>120,000</b>
<b>15.05 Loan from Southeast Bank</b>			
Opening balance 01.07.20		39,612,771	15,000,000
Add: Received during the year		60,000,000	65,000,000
		<b>99,612,771</b>	<b>80,000,000</b>
Less: Refund during the period		40,563,638	40,387,229
<b>Balance as on 30.06.2021</b>		<b>59,049,133</b>	<b>39,612,771</b>
<b>15.06 Loan from Trust bank</b>			
Opening balance 01.07.21		17,690,308	3,750,000
Add: Received during the year		-	20,000,000
		<b>17,690,308</b>	<b>23,750,000</b>
Less: Refund during the period		9,770,275	6,059,692
<b>Balance as on 30.06.2022</b>		<b>7,920,032</b>	<b>17,690,308</b>
<b>15.07 Loan from Pubali bank</b>			
Opening balance 01.07.21		39,000,000	-
Add: Received during the year		-	39,000,000
		<b>39,000,000</b>	<b>39,000,000</b>
Less: Refund during the period		8,621,172	-
<b>Balance as on 30.06.2022</b>		<b>30,378,828</b>	<b>39,000,000</b>
<b>15.08 Loan from Jamna bank</b>			
Opening balance 01.07.21		-	-
Add: Received during the year		10,000,000	-
		<b>10,000,000</b>	-
Less: Refund during the period		1,165,098	-
<b>Balance as on 30.06.2022</b>		<b>8,834,902</b>	-
<b>15.09 Loan from EC/ Other person</b>			
Opening balance 01.07.21		18,440,000	1,280,000
Add: Received during the year		5,620,000	17,310,000
		<b>24,060,000</b>	<b>18,590,000</b>
Less: Refund during the period		1,260,000	150,000
<b>Balance as on 30.06.2022</b>		<b>22,800,000</b>	<b>18,440,000</b>

Particular	Notes	Amount in Taka	
		30 June 2022	30 June 2021
<b>16.00 Group Members Savings Deposits</b>			
Opening Balance 01.07.21		184,608,821	170,570,295
Add: Collection during the year		143,025,189	128,986,668
Add: Interest Charge during the year		11,293,931	10,444,131
		<b>338,927,941</b>	<b>310,001,094</b>
Less: Savings refund during the year		124,334,090	121,261,684
Less: Interest Savings refund during the year		3,388,259	4,130,589
<b>Balance as on 30.06.2022</b>		<b>211,205,592</b>	<b>184,608,821</b>
<b>17.00 Loan Loss Provision</b>			
Opening Balance 01.07.21		11,435,487	6,848,379
Add: Charged during the year		2,033,910	4,587,108
		<b>13,469,397</b>	<b>11,435,487</b>
Less: LLPI		-	-
Less: Adjusted with Loan Write Off		-	-
<b>Balance as on 30.06.2022</b>		<b>13,469,397</b>	<b>11,435,487</b>
<b>18.00 Employees' Security Deposits</b>			
Opening Balance 01.07.21		783,500	642,500
Add: Collection during the year		136,000	191,000
		<b>919,500</b>	<b>833,500</b>
Less: Savings refund during the year		75,000	50,000
<b>Balance as on 30.06.2022</b>		<b>844,500</b>	<b>783,500</b>
<b>19.00 Staff Provident Fund</b>			
Opening balance 01.07.21		-	12,701,253
Add: Received during the year		1,828,525	-
		<b>1,828,525</b>	<b>12,701,253</b>
Less: Paid during the year		1,828,525	12,701,253
<b>Balance as on 30.06.2022</b>		<b>-</b>	<b>-</b>
<b>20.00 PF Loan to Branch</b>			
Opening balance 01.07.21		6,955,402	-
Add: Received during the year		8,600,000	11,430,402
		<b>15,555,402</b>	<b>11,430,402</b>
Less: Paid during the year		5,769,000	4,475,000
<b>Balance as on 30.06.2022</b>		<b>9,786,402</b>	<b>6,955,402</b>
<b>21.00 Insurance Fund</b>			
Opening balance 01.07.21		16,096,139	11,875,965
Add: Received during the year		6,746,577	5,595,350
		<b>22,842,716</b>	<b>17,471,315</b>
Less: Paid during the year		2,112,178	1,375,176
<b>Balance as on 30.06.2022</b>		<b>20,730,538</b>	<b>16,096,139</b>
<b>The Break up of the above balance is as under</b>			
<b>Br. Name</b>			
Nandanpur		3,316,028	2,291,204
Tinchita		2,616,474	2,215,483
Nayergaon		2,615,409	2,140,063
Roydakshin		-	-
Pirozpur		2,821,196	2,259,426
Chandpur sadar		2,134,498	2,025,722

Particular	Notes	Amount in Taka	
		30 June 2022	30 June 2021
Munshirhat		1,578,276	1,205,341
Baganbari		1,155,122	922,413
Nauri		976,539	740,270
Changarchar		558,331	653,738
Mohamaya		1,016,067	944,087
Adda Bazar		651,092	698,392
Wuaruk		434,597	-
Jagatpur		496,135	-
Amratoly		360,774	-
<b>Total</b>		<b>20,730,538</b>	<b>16,096,139</b>
<b>22.00 Family welfare Fund (FWF)</b>			
Opening balance 01.07.21		24,575,100	27,152,499
Add: Received during the year		12,719,750	7,833,400
		<b>37,294,850</b>	<b>34,985,899</b>
Less: Paid during the year		13,054,550	10,410,799
<b>Balance as on 30.06.2022</b>		<b>24,240,300</b>	<b>24,575,100</b>
<b>23.00 Provision for Audit fee, Utilities &amp; Telephone Bill</b>			
Opening balance 01.07.2021		49,000	40,000
Add: During the year (Audit Fee)		63,275	63,275
Add: During the year(Electricity Bill)		4,500	4,000
		<b>116,775</b>	<b>107,275</b>
Less: Paid during the year		67,275	58,275
<b>Balance as on 30.06.2022</b>		<b>49,500</b>	<b>49,000</b>
<b>23.01 Provision for Interest on Loan</b>			
Opening balance 01.07.2021		-	-
Add: During the year		1,967,750	-
		<b>1,967,750</b>	<b>-</b>
Less: Paid during the year		42,594	-
<b>Balance as on 30.06.2022</b>		<b>1,925,156</b>	<b>-</b>
<b>24.00 Staff welfare fund</b>			
Opening balance 01.07.21		245,000	205,900
Add: Received during the year		94,600	93,100
		<b>339,600</b>	<b>299,000</b>
Less: Adjustment during the year		10,000	54,000
<b>Balance as on 30.06.2022</b>		<b>329,600</b>	<b>245,000</b>
<b>25.00 Gratuity Fund</b>			
Opening balance 01.07.21		4,981,747	3,566,563
Add: Addition during the year		1,568,116	1,415,184
		<b>6,549,863</b>	<b>4,981,747</b>
Less: Disbursement During The Year		199,730	-
<b>Balance as on 30.06.2022</b>		<b>6,350,133</b>	<b>4,981,747</b>
<b>26.00 Voluntary Savings Provision</b>			
Opening balance 01.07.21		142,954	-
Add: Provision During The Year		3,383,559	-
		<b>3,526,513</b>	<b>-</b>
Less: Adjustment during the year		3,168,989	-
<b>Balance as on 30.06.2022</b>		<b>357,524</b>	<b>-</b>

Particular	Notes	Amount in Taka	
		30 June 2022	30 June 2021
<b>27.00 Family Welfare Fund (FWF) Provision</b>			
Opening balance 01.07.21		276,299	472,314
Add: Provision During The Year		5,959,150	3,855,535
		<b>6,235,449</b>	<b>4,327,849</b>
Less: Adjustment during the year		5,922,772	3,908,596
<b>Balance as on 30.06.2022</b>		<b>312,677</b>	<b>419,253</b>
<b>The Breakup of the above balance is as under</b>			
<b>Br. Name</b>			
Nandanpur		80,845	15,621
Tinchita		45,188	78,483
Nayergaon		13,041	18,141
Pirozpur		39,854	61,791
Chandpur sadar		1,126	1,196
Munshirhat		26,298	3,574
Baganbari		22,583	26,788
Nawri		71,000	62,200
Changarchar		6,637	13,637
Mohamaya		-	122,611
Adda Bazar		375	15,211
Wuaruk		3,000	-
Jagatpur		2,730	-
Amratoly		-	-
<b>Total</b>		<b>312,677</b>	<b>419,253</b>
<b>28.00 VAT Payable</b>			
Opening balance 01.07.21		25,005	-
ADD : Addition during the year		8,775	398,490
		<b>33,780</b>	<b>398,490</b>
Less: Disbursement During The Year		25,005	373,485
<b>Balance as on 30.06.2022</b>		<b>8,775</b>	<b>25,005</b>
<b>29.00 Tax Payable</b>			
Opening balance 01.07.21		18,169	-
Add: Tax Received		179,602	63,755
Add: Received House Rent Tax		26,325	8,335
		<b>224,096</b>	<b>72,090</b>
Less: Disbursement During The Year		87,546	53,921
<b>Balance as on 30.06.2022</b>		<b>136,550</b>	<b>18,169</b>
<b>30.00 Loan Received From PKSF</b>			
Loan From Jagoron		20,000,000	20,000,000
Loan From Agrossor		23,000,000	17,000,000
Loan From Sufolon		20,000,000	15,000,000
Loan From ENRICH, IGA		8,000,000	6,500,000
Loan From ENRICH, ACL		-	300,000
Loan From ENRICH, LIL		-	200,000
Loan From sanitation		-	-
Loan From LRL		-	20,000,000
Loan From MDP-Agrosor		-	10,000,000

Particular	Notes	Amount in Taka	
		30 June 2022	30 June 2021
Loan From LRL (2nd Phase)		25,000,000	-
Loan From Household Water Loan		400,000	-
Loan From Household Sanitation Loan		4,000,000	-
<b>Balance as on 30.06.2021</b>		<b>100,400,000</b>	<b>89,000,000</b>
<b>30.01 ENRICH Advance Received from pksf</b>			
ENRICH Advance		1,800,000	1,600,000
<b>Total</b>		<b>1,800,000</b>	<b>1,600,000</b>
<b>31.00 Loan Recovery</b>			
JAG		186,907,736	169,377,631
Grihayan Loan		1,455,138	2,014,553
AGR		595,625,687	438,481,202
Agriculture loan/Sufolon		2,985,302	3,751,497
ENRICH ,IGA		21,540,602	18,937,544
ENRICH ,ACL		723,518	265,821
ENRICH ,LIL		266,831	775,514
Sanitation Loan		458,208	355,575
LRL		14,787,255	2,483,465
MDP-Agrosor		11,016,622	7,333
LRL-2nd Phase		502,075	-
Household water Loan		4,050	-
<b>Total</b>		<b>836,273,024</b>	<b>636,450,135</b>
<b>32.00 Service Charge Received</b>			
JAG		23,945,390	21,388,816
Grihayan Loan		131,682	178,212
AGR		85,402,928	60,440,626
Agriculture loan/Sufolon		631,486	412,694
ENRICH, IGA		3,161,024	2,481,572
ENRICH, ACL		57,872	64,066
ENRICH, LIL		21,741	21,587
Sanitation Loan		41,458	31,511
LRL		1,482,208	236,118
MDP-Agrosor		1,096,580	667
LRL-2nd Phase		26,425	-
Household water Loan		225	-
Income from Wiite Off		38,016	-
<b>Total</b>		<b>116,037,035</b>	<b>85,255,869</b>
<b>33.00 Savings Collection</b>			
General Saving		105,343,374	92,224,858
Grihayan Saving		156,344	167,504
Voluntary Savings		34,987,341	33,939,100
GS, IGA		2,538,130	2,655,206
<b>Total</b>		<b>143,025,189</b>	<b>128,986,668</b>
<b>34.00 Miscellaneous Income</b>			
Miscellaneous		218,400	168,916
Collection Of Written Off Loan		-	13,500
		<b>218,400</b>	<b>182,416</b>
LLP Income		-	-
<b>Total</b>		<b>218,400</b>	<b>182,416</b>

Particular	Notes	Amount in Taka	
		30 June 2022	30 June 2021
<b>35.00 PKSF Loan Refund</b>			
JAG		21,200,000	20,500,000
Agriculture loan/Sufolon		19,000,000	18,000,000
AGR		16,700,000	13,300,000
ENRICH, IGA		5,850,000	7,800,000
ENRICH, ACL		275,000	200,000
ENRICH, LIL		200,000	200,000
Sanitation Loan		2,000,000	2,000,000
LRL		5,000,000	-
MDP-Agrosor		2,000,000	-
<b>Total</b>		<b>72,225,000</b>	<b>62,000,000</b>
<b>36.00 Loan Disbursement</b>			
JAG		164,865,000	203,158,000
Grihayan Loan		3,380,000	70,000
AGR		708,577,000	499,368,000
Agriculture loan/Sufolon		9,575,000	2,530,000
ENRICH, IGA		28,190,000	20,140,000
ENRICH, ACL		270,000	840,000
ENRICH, LIL		10,000	390,000
Sanitation Loan		210,000	600,000
LRL		3,321,000	14,769,000
MDP-Agrosor		350,000	11,060,000
LRL-2nd Phase		10,000,000	-
Household Water Loan		235,000	-
Household Sanitation Loan		600,000	-
<b>Total</b>		<b>929,583,000</b>	<b>752,925,000</b>
<b>37.00 Saving Refund</b>			
General Saving		85,295,717	72,771,671
Grihayan Saving		367,210	185,956
Voluntary Savings		36,733,971	45,496,390
GS, IGA		1,937,192	2,807,667
<b>Total</b>		<b>124,334,090</b>	<b>121,261,684</b>
<b>38.00 Investment(FDR)</b>			
MAC Foundation		-	-
FDR		2,500,000	60,000,000
<b>Total</b>		<b>2,500,000</b>	<b>60,000,000</b>
<b>39.00 Investment Profit</b>			
FDR Interest Received		983,504	1,038,935
Add. This year Receivable Interest		147,760	148,310
		<b>1,131,264</b>	<b>1,187,245</b>
Less: Previous Year Receivable Interest		148,310	55,927
<b>Total</b>		<b>982,954</b>	<b>1,131,318</b>

**Association for Under-Privileged People (AUP)**
**Micro-Credit Program**
**Eligibility Criteria Compliance Certification**

For the year ended 30 June 2022

We have audited the financial statements of the Association for Under-Privileged People (AUP) for the year ended June 30, 2022. On the basis of our audit, we certify below the compliance of AUP with the eligibility criteria under the Loan agreement between Palli Karma- Sahayak Foundation and AUP.

Performance Parameters	Different Aspects	PKSF Standard	2021-2022	2020-2021
Long Term Solvency Ratio	Debt : Capital	Max 9:1	7.01:1	6.24:1
	Capital Adequacy	Min 10%	17.80%	15.40%
	Debt service cover ratio	1.25:1	1.41:1	1.96:1
Short Term Solvency Ratio	Current Ratio	Min 2:1	1.36:1	1.41:1
	Liquidity to Saving Ratio	Min 15%	8.97%	9.78%
Profitability Ratio	Return on Capital (ROE)	Min 1%	32.09%	14.75%
	Return on Assets (ROA)	Min 3%	4.57%	2.08%
Productivity Ratio	Member/ Branch	1500-2000	1161	1360
	Credit Officer:Member	1:300-400	1:332	1:325
	Borrower Coverage	Min:70%	63.00%	65.00%
	Credit Officer/Borrower	1:240-250	1:209	1:211
	Credit Officer: Total Staff	1:1.50-1.70	1 : 1.96	1 : 1.65
	Credit Officer : Loan Outstanding (Lac Tk.)	1:25-30	1 : 112	1 : 99.5
Portfolio Quality Ratio	Total Overdue (Tk.)		15523940	21658618
	Bad Loan		9828092	6860362
	OTR (%)	Min 92%	98.36%	94.37%
	CRR	Min 95%	99.79%	99.78%
	PAR (%)	< 10%	3.50%	15.53%
	Good Loan as a percentage of loan outstanding		96.50%	84.47%

# Association for Under-Privileged People-AUP

## Micro-Credit Program

Statement of Performance Analysis

For the year ended 30 June 2022

1.	On Time Regular Return (OTR)	=	Summation of regular recovery in the last 12 month	X	100
		=	Summation of regular recoverable in the last 12 month		
		=	794211514	X	100
		=	807488357		
		=	98.36%		
2.	Cumulative Recovery Ratio (CRR)	=	Cumulative Recovery - Advance Recovery at the end of this year	X	100
		=	(Cumulative Recovery - Advance Recovery) + Overdue Principal loan		
		=	4738445800	X	100
		=	4748273892		
		=	99.79%		
3.	Liquidity to Savings Ratio	=	FDR on Savings	X	100
		=	Total Member Savings		
		=	21128765	X	100
		=	235445892		
		=	8.97%		
4.	Currents Ratio	=	Current Asset		
		=	Current Liability		
		=	outstanding - More than one year passed overdue) + Cash + Bank +STD + Advance		
		=	PKSF fund refundable in the next year+Savings+Other short term loan		
		=	550994050-9828092+401291+71697835+28689638+6758675		
		=	78266666+235445892+20730538+844500+329600+59049133+30378828+		
		=	8834902+7920032+9786402		
		=	648713397		
		=	476232202.6		
		=	1.36 : 1		
5.	Capital Adequacy Ratio	=	Total Capital Fund (Net Worth)	X	100
		=	Total Asset - (Cash + Bank + STD + Govt. Securities)		
		=	101951186	X	100
		=	673547490-(401291+71697835+28689638)		
		=	101951186	X	100
		=	572758726		
		=	17.80%		
6.	Debt Service Cover Ratio	=	Surplus + Total interest payments +Principal collections on PKSF funded loan		
		=	Total interest payments + Principal payments on PKSF loan		
		=	28191768+7910372+3383559+5959150+1208179+1967750+6229584+571		
		=	6939+100400000+5590000+60000000+10000000		
		=	7910372+3383559+5959150+1208179+1967750+6229584+5716939+7222		
		=	5000+1260000+1526000+40563638+8621172+1165098+9770275		
		=	236557301		
		=	167506716		
		=	1.41 : 1		

7. Debt to Capital Ratio	=	Debt		
	=	Total Capital (Net Worth)		
	=	145825000+235445892+844500+329600+22800000+5723003+59049133+		
	=	30378828+8834902+7920032		
	=	101951186		
8. Rate of Return of Capital	=	517150890		
	=	73759418		
	=	7.01 : 1		
	=	Net Surplus for the year	X	100
	=	Average Capital Fund		
9. Portfolio At Risk (PAR)	=	28191768		
	=	87855302	X	100
	=	32.09%		
	=	Loan outstanding of Overdue Loanee	X	100
	=	Total Loan Outstanding		
10. Return on Total Asset (ROA)	=	19310646		
	=	550994050	X	100
	=	3.50%		
	=	Surplus for the year	X	100
	=	Average Asset		
11. Borrower Coverage	=	28191768		
	=	(673547490+559724123) / 2	X	100
	=	28191768		
	=	616635807	X	100
	=	4.57%		
12. Member/Branch	=	Total no. of borrowers during the period	X	100
	=	Total no. of members during the period		
	=	10217		
	=	16255	X	100
	=	63.00%		
13. Credit Officer/Borrower	=	Total Member	X	100
	=	Total no. of Branch		
	=	16,255		
	=	14	X	100
	=	1161		
14. Credit Officer/Member	=	Total Borrower	X	100
	=	Credit Officer		
	=	10217		
	=	49	X	100
	=	1:209		
15. Credit Officer/Total Staff	=	Total Member	X	100
	=	Credit Officer		
	=	16255		
	=	49	X	100
	=	1:332		
	=	Total Staff	X	100
	=	Credit Officer		
	=	96		
	=	49	X	100
	=	1:1.96		

16. Credit Officer : Loan Outstanding	=	Total Loan Outstanding (in Lac)	X	100
		Credit Officer		
	=	5510	X	100
	=	49		
	=	1:112		
17. Total Overdue Tk	=	15523940		
Bad Loan	=	9828092		
18. Good Loan as a percentage of Loan Outstanding	=	Good Loan outstanding	X	100
		Total Loan Outstanding		
	=	531683404	X	100
	=	550994050		
	=	96.50%		

#### Conducive workings :

- Total current assets (TCA) = Total assets - Bad loan outstanding (principal) - unsettled staff Advance - total fixed assets
- Total Debts = PKSf fund + members savings fund + loan from gratuity fund for credit program+ loan from provident fund for credit program + loan from staffs welfare fund for credit program+ risk fund+ bank/ NBFi loan+ other long term interest bearing loans ( if any).
- Adjusted Capital Fund= Total capital fund - revaluation surplus+ 1% of good loan outstanding ( principal )
- Total Risk Based assets ( RBA) = Total assets - Total investment in FDR & DPS - Cash at Bank - Cash in Hand - Fund transit- Bank demand Drafts- investment in Treasury securities.
- Total Current Liabilities (TCL) = Total liabilities and capital fund - Total Capital Fund - Total Debts ( as per 'b' above ) - Members savings Fund+ risk fund + Current portion of long term debts refundable in next year.

**B. Income and Expenditure Patterns of Latest 5 Years  
(Figures in BDT)**

Year	Total Income	Total Expenditure	Net Income / (Loss)	Total Income to Total Expenditure (%)	Disbursement of Loan to POs	Balance of Loan to Program/Project Participants	Total Expenditure to Disbursement of Loan to Program/Project Participants(%)	Total Expenditure to Loan Balance With Program/Project Participants(%)
1	2	3	4=2-3	5=(3/2)	6	7	8=(3/6)	9=(3/7)
2021-2022	123783055	95591286.6	28,191,768	77.22%	929583000	550994050	10%	17%
2020-2021	87,332,769	77,197,163	10,135,606	88.39%	752,925,000	457,684,074	10%	17%
2019-2020	64,423,053	60,862,909	3,560,144	94.47%	528,168,000	341,209,209	12%	18%
2018-2019	66,089,955	55,183,537	10,906,418	83.50%	536,471,000	286,163,043	10%	19%
2017-2018	54,728,764	42,372,954	12,355,810	77.42%	430,007,000	227,114,102	10%	19%

**Association for Under-Privileged People-AUP**

Micro-Credit Program

Portfolio Report

For the year ended 30 June 2022

**(i) Classification of Loan and Loan Provision**

Sl. No.	Particulars	Basis of Classification	Overdue Amount	Outstanding Loan	Required Provision	
				Taka	Rate	Taka
1	Total Loan Outstanding (TLO)			550,994,050	-	-
2	Total Overdue			15,523,940	-	-
3	Good Loan (Standard)	No Overdue	-	531,683,404	1%	5,316,834
4	Watchful Loan	1-30 days	278,083	1,665,205	5%	83,260
5	Sub-standard Loan	31-180 days	2,350,158	4,656,600	25%	1,164,150
6	Doubtful Loan	181-365 days	3,067,607	3,160,749	75%	2,370,562
7	Bad Loan	365+ days	9,828,092	9,828,092	100%	9,828,092
<b>Total</b>				<b>550,994,050</b>		<b>18,762,898</b>

**(ii) Loan and loan loss Provision (LLP) Status of AUP**

Particulars	Amount
Required Provision as per MRA policy	18,762,898
Actual Provision Made by PO	13,469,397
Less Provision made	(5,293,501)
<b>Comment on LLP for PKSf funded MCP</b>	
It appears from the calculation that AUP made less provision of (5293501)TK for LLP on its outstanding loan balance.	
<b>Disclosure on Written off Loan</b>	
Loan Written off Balance 01.07.2021	2,768,635
Loan Written off during the year 2021-2022	-
Written off Loan Recovered during the year 2021-2022	38,016
<b>Loan Written off Balance 30.06.2022</b>	<b>2,730,619</b>

(iii) Loan Operational report for PKSf Funded Micro Credit Program

Sl. No.	Particulars	2021-2022	2020-2021
<b>01.</b>	<b>Loan Product:</b>		
	Jagoron	34,600,000	35,800,000
	Agrosor	34,800,000	28,500,000
	Sufolon	8,000,000	7,000,000
	ENRICH IGA	14,550,000	12,400,000
	ENRICH ACL	350,000	625,000
	ENRICH LIL	125,000	325,000
	SDL Loan	1,000,000	3,000,000
	LRL	15,000,000	20,000,000
	MDP-Agrosor	8,000,000	10,000,000
	LRL-2nd Phase	25,000,000	
	Household water Loan	400,000	
	Household Sanitation Loan	4,000,000	
	ENRICH ADVANCE	667,761	1,600,000
	BDWash Grant	531,000	
	Housing Loan	5,723,003	1,659,002
	Bank & Other Loan	145,239,430	114,863,079
	<b>Sub Total:</b>	<b>297,986,194</b>	<b>235,772,081</b>
<b>02.</b>	<b>Savings Product:</b>		
	Compulsory Savings	167,734,162	139,390,761
	Voluntary Savings	43,471,430	45,218,060
	Term Savings	24,240,300	24,575,100
	<b>Sub Total:</b>	<b>235,445,892</b>	<b>209,183,921</b>
<b>03.</b>	<b>Insurance Product:</b>		
	Micro Credit Insurance	20,730,538	16,096,139
	Livestock Insurance	-	-
	Others Insurance Fund	-	-
	<b>Sub Total:</b>	<b>20,730,538</b>	<b>16,096,139</b>
<b>04.</b>	Number of Branch	14	11
<b>05.</b>	Number of Samity	895	901
<b>06.</b>	Number of Members:	16,255	14,962
<b>07.</b>	Number of borrowers	10,217	9,739
<b>08.</b>	Numbers of Staff	96	76
<b>09.</b>	Member : Borrower	100 : 63	100 : 65
<b>10.</b>	Average Loan size per member	53,929	46,995

## Association for Under-privileged People (AUP)

Micro-Credit Program

Schedule of Property, Plant & Equipment

As at 30 June 2022

SL No	Particulars	Cost				Rate of Dep.	Depreciation				W.D.V as on 30.06.2022
		Balance as on 01.07.2021	Addition During the Year	Adjustment During the Year	Balance as on 30.06.2022		Balance as on 01.07.2021	Charged During the Year	Adjustment During the Year	Balance as on 30.06.2022	
5	Land	7,840,500	-	-	7,840,500	0%	-	-	-	-	7,840,500
1	Motor Pump House	42,748	-	-	42,748	15%	42,748	-	-	42,748	-
2	Furniture & Fixture	3,923,952	370,000	-	4,293,952	10%	2,063,788	429,395	-	2,493,183	1,800,769
3	Office Equipment	4,147,188	253,660	-	4,400,848	10%	2,244,675	494,465	-	2,739,140	1,661,708
4	Water Pump Tanks	1,800,000	-	-	1,800,000	8%	432,000	144,000	-	576,000	1,224,000
6	Transport (Car)	3,210,025	-	-	3,210,025	20%	1,996,372	642,005	-	2,638,377	571,648
<b>Total as on 30.06.2022</b>		<b>20,964,413</b>	<b>623,660</b>	<b>-</b>	<b>21,588,073</b>		<b>6,779,583</b>	<b>1,709,865</b>	<b>-</b>	<b>8,489,448</b>	<b>13,098,625</b>
<b>Total as on 30.06.2021</b>		<b>20,002,713</b>	<b>961,700</b>	<b>-</b>	<b>20,964,413</b>		<b>5,127,635</b>	<b>1,651,948</b>	<b>-</b>	<b>6,779,583</b>	<b>14,184,830</b>

# Association for Under-Privileged People (AUP)

## Loan Operation Report

For the Year ended June 30, 2022

Sl no.	Particulars	FY 2021-2022		FY-2020-2021			
1	Financial Service Product						
	Loan Product	296,787,433		234,172,081			
	PKSF Funded Loan	145,825,000		117,650,000			
	Housing Loan	5,723,003		1,659,002			
	Other Loan	145,239,430		114,863,079			
	Savings Product	235,445,892		209,183,921			
	General Savings	53,265,060		51,883,345			
	Voluntary Savings	43,471,430		45,218,060			
	Long term Savings	24,240,300		24,575,100			
	Seasonal Savings	190,707		98,564			
	Grihayan Savings	303,119		504,926			
	Micro enterprise Savings	113,975,276		86,903,926			
2	Number of Branches	14		11			
2021-2022				2020-2021			
Sl no.	Particulars	Male	Female	Total	Male	Female	Total
3	Number of Groups	84	811	895	87	814	901
4	Number of Members	1,608	14,647	16,255	978	13,984	14,962
5	Number of Borrower	939	9,278	10,217	637	9,102	9,739
6	Number of staff	89	7	96	69	7	76
7	Amount (Taka) Loan outstanding with samity	65,646,964	485,347,086	550,994,050	45,775,934	411,908,140	457,684,074
8	Member:Borrower	100:58:00	100:63	100:63	100:65	100:65	100:65
9	Average Loan Size	69,912	52,312	53,929	71,862	45,255	46,995

**Association for Under-Privileged People (AUP)**  
Schedule of Fixed Deposit (FDR) Calculation Sheet  
For the year ended 30 June 2022

SL No.	Bank & Branch Name	FDR No.	Issued Date	Renwal Date	Maturity Date	Principal Amount	Balance as on 01.07.2021	Encashment During the Year	Investment During the Year	Interest During the Year	Sources Tax	Exices Duty	Net Interest	Balance as on 30.06.2022
1	2	3	4	5	6	7	8	9	10	11	12	13	14=11-12-13	15=8-9+10+14
1	Bank Asia	FDR 03955001251	31.01.2013	31.01.2021		100,000	169,367		-	6,769	677	150	5,942	175,309
2	Janata Bank	FDR 0100207680952	26.02.2015	26.05.2021		100,000	136,345		-	7,686	769		6,917	143,462
3	Janata Bank	FDR 0100207680928	26.02.2015	26.05.2021		100,000	136,345		-	7,686	769		6,917	143,462
4	Bank Asia	FDR 03955001850	03.01.2014	04.04.2021		50,000	71,914		-	2,731	273		2,458	74,372
5	Southeast Bank	FDR-008324300001031	12.02.2018	12.05.2021		2,250,000	2,678,736		-	110,264	11,026	3,000	96,238	2,774,973
6	Trust Bank	FDR-00830330002162	15.07.2019	15.04.2021		2,000,000	2,173,164		-	63,064	6,307	3,000	53,757	2,226,921
7	Pubali Bank	FDR-2940104013801	09.02.2021	07.02.2021		10,000,000	10,089,309			395,027	39,503	15,000	340,524	10,429,833
8	Pubali Bank	FDR-13877	27.05.2021	27.08.2021		3,000,000	3,000,000			117,474	11,749	3,000	102,725	3,102,725
9	Trust Bank	FDR-00830330003867	09.03.2021	09.09.2021		2,000,000	2,012,750		-	53,286	5,329	3,000	44,957	2,057,707
		<b>Sub Total</b>				<b>19,600,000</b>	<b>20,468,329</b>			<b>763,986</b>	<b>76,402</b>	<b>27,150</b>	<b>660,435</b>	<b>21,128,764</b>
1	Southeast Bank	FDR-0083-24300001369	12.07.2020	12.04.2021		4,500,000	4,671,230			195,325	19,532	3,000	172,792	4,844,022
2	Southeast Bank	FDR-0083-24300001662	22.05.2022	22.08.2022		500,000	-		500,000	-	-		-	500,000
3	Jamuna Bank	FDR-2301000390157	24.01.2022	24.04.2022		2,000,000	-		2,000,000	24,194	2,420		21,774	2,021,774
		<b>Sub Total</b>				<b>7,000,000</b>	<b>4,671,230</b>		<b>2,500,000</b>	<b>219,518</b>	<b>21,952</b>	<b>3,000</b>	<b>194,566</b>	<b>7,365,796</b>
		<b>Grand Total (as at 30 June 2022)</b>				<b>26,600,000</b>	<b>25,139,560</b>		<b>2,500,000</b>	<b>983,504</b>	<b>98,354</b>	<b>30,150</b>	<b>855,000</b>	<b>28,494,560</b>

**Association for Under-Privileged People (AUP)**  
**Micro-Credit Program**

Schedule of Loan to Members  
For the year ended 30 June 2022

Particulars	Jagaron	Agrosor	Sufolon	Enrich IGA	ACL	LIL	LRL	LRL-2nd	MDF- Agrosor	Sanitation Loan	Household Water	Household Sanitation	Housing	COVID-19	Total Taka
Opening Balance as at 01 July, 2021	98,997,062	307,287,505	904,384	12,564,585	787,626	371,819	12,285,535	-	11,052,667	457,423	-	-	2,396,250	10,579,218	457,684,074
Add: Disbursed during the year (2021-2022)	164,865,000	708,577,000	9,575,000	28,190,000	270,000	10,000	3,321,000	10,000,000	350,000	210,000	235,000	600,000	3,380,000	-	929,583,000
Sub- Total	263,862,062	1,015,864,505	10,479,384	40,754,585	1,057,626	381,819	15,606,535	10,000,000	11,402,667	667,423	235,000	600,000	5,776,250	10,579,218	1,387,267,074
Less: Realized during the year (2021-2022)	176,347,895	595,625,687	2,985,302	21,540,602	723,518	266,831	14,787,255	502,075	11,016,622	458,208	4,050	-	1,455,138	10,559,841	836,273,024
Closing Balance as at 30 June 2022	87,514,167	420,238,818	7,494,082	19,213,983	334,108	114,988	819,280	9,497,925	386,045	209,215	230,950	600,000	4,321,112	19,377	550,994,050
Closing Balance as at 30 June 2021	98,997,062	307,287,505	904,384	12,564,585	787,626	371,819	12,285,535	-	11,052,667	457,423	-	-	2,396,250	10,579,218	457,684,074

## Association for Under-Privileged People (AUP)

## Micro-Credit Program

Schedule of Loan from PKSF

For the year ended 30 June 2022

Particulars	Jagaron	Agrosor	Sufolon	Enrich IGA	ACL	LIL	LRL	LRL-2nd	MDP-Agrosor	Sanitation Loan	Household Water	Household Sanitation	Total Taka
Opening Balance as at 01 July, 2021	35,800,000	28,500,000	7,000,000	12,400,000	625,000	325,000	20,000,000	-	10,000,000	3,000,000	-	-	117,650,000
Add: Received during the year (2021-2022)	20,000,000	23,000,000	20,000,000	8,000,000	-	-	-	25,000,000	-	-	400,000	4,000,000	100,400,000
Sub- Total	55,800,000	51,500,000	27,000,000	20,400,000	625,000	325,000	20,000,000	25,000,000	10,000,000	3,000,000	400,000	4,000,000	218,050,000
Less: Refunded during the year (2021-2022)	21,200,000	16,700,000	19,000,000	5,850,000	275,000	200,000	5,000,000	-	2,000,000	2,000,000	-	-	72,225,000
Closing Balance as at 30 June 2022	34,600,000	34,800,000	8,000,000	14,550,000	350,000	125,000	15,000,000	25,000,000	8,000,000	1,000,000	400,000	4,000,000	145,825,000
Closing Balance as at 30 June 2021	35,800,000	28,500,000	7,000,000	12,400,000	625,000	325,000	20,000,000	-	10,000,000	3,000,000	-	-	117,650,000

**Micro-Credit Program**  
Budget Variance  
For the year ended 30 June 2022

Sl. No.	Particulars	FY 2021-2022 Approved Budget	FY 2021-2022 Budget Achievement	Schedule-C	
				Variance	
				Taka	%
	<b>Area Coverage</b>				
1	Group/Samity Formation	51	(6)	57	112%
2	Add New Member	1,717	1,293	424	25%
3	Add New Borrower	2,029	478	1,551	76%
4	Recruitment	10	9	1	10%
5	Deposits Collection	153,514,059	155,744,939	(2,230,880)	-1%
6	Refund Deposit	125,147,207	137,388,640	(12,241,433)	-10%
7	Recovery	731,705,178	836,273,024	(104,567,846)	-14%
8	Loan Disbursement	886,176,000	929,583,000	(43,407,000)	-5%
9	Borrowing	196,990,000	181,610,000	15,380,000	8%
10	Loan Returns	140,820,043	135,131,183	5,688,860	4%
11	Received against insurance service	7,946,760	6,738,360	1,208,400	15%
12	Insurance benefits given	3,016,870	2,112,178	904,692	30%
13	Total Income	128,109,645	123,783,055	4,326,590	3%
14	Total Expenditure	105,825,516	95,591,287	10,234,229	10%
	<b>Total</b>	<b>2,479,255,085</b>	<b>2,603,957,440</b>	<b>(124,702,355)</b>	
Sl. No.	Particulars				
1	<b>Area Coverage</b>				
2	Number of Branch	16	14	2	13%
3	Number of Group	51	(6)	57	112%
4	Number Member	1,717	1,293	424	25%
5	Number Borrower	2,029	478	1,551	76%
6	Manpower	10	9	1	10%
7	Deposit Balance	237,550,773	235,445,892	2,104,881	1%
8	Loan Outstanding	612,154,896	550,994,050	61,160,846	10%
9	Loan Received	731,705,178	836,273,024	(104,567,846)	-14%
10	Insurance Fund	21,026,029	20,730,538	295,491	1%
11	Cumulative Surplus	96,043,547	101,951,186	(5,907,639)	-6%
1	<b>Loan Recovery</b>				
	a)Jagoron	188,428,286	176,256,295	12,171,991	6%
	b)Agrosor	484,915,680	595,659,202	(110,743,522)	-23%
	c)Sufolon	6,205,000	2,943,387	3,261,613	53%
	d)Others	37,370,672	46,024,810	(8,654,138)	-23%
	e)LRL	14,785,540	15,389,330	(603,790)	-4%
	<b>Total</b>	<b>731,705,178</b>	<b>836,273,024</b>	<b>(103,964,056)</b>	<b>-0.142085</b>
2	<b>Fund Collection</b>				
	<b>1. Savings Collection:</b>				
	Force Savings	102,257,449	107,881,504	(5,624,055)	-5%
	Housing	875,000	156,344	718,656	82%
	Voluntary Savings	42,081,000	34,987,341	7,093,659	17%
	Monthly Savings	8,300,610	12,719,750	(4,419,140)	-53%
	<b>Total</b>	<b>153,514,059</b>	<b>155,744,939</b>	<b>(2,230,880)</b>	<b>-0.014532</b>

Sl. No.	Particulars	FY 2021-2022 Approved Budget	FY 2021-2022 Budget Achievement	Variance	
				Taka	%
	2. PKSf Loan	79,400,000	100,400,000	(21,000,000)	-26%
	3. General/ EC Member Loan	4,500,000	5,620,000	(1,120,000)	-25%
	4. Bank & Others Loan	113,090,000	75,590,000	37,500,000	33%
	<b>Total</b>	<b>196,990,000</b>	<b>181,610,000</b>	<b>15,380,000</b>	<b>0.078075</b>
<b>3</b>	<b>Risk fund collection</b>	<b>7,946,760</b>	<b>6,738,360</b>	<b>1,208,400</b>	<b>15%</b>
<b>4</b>	<b>Utilization of fund</b>				
	1. Loan Disbursement :				
	a) Jagoron	245,005,000	193,055,000	51,950,000	21%
	b) Agrosor	581,000,000	708,577,000	(127,577,000)	-22%
	c) Sufolon	9,250,000	9,575,000	(325,000)	-4%
	d) (Others Disbursement)	50,921,000	18,376,000	32,545,000	64%
	<b>Total</b>	<b>886,176,000</b>	<b>929,583,000</b>	<b>(43,407,000)</b>	<b>-0.048982</b>
	2. The loans are allocated based on their nature:				
	Force Savings	82,576,782	87,600,119	(5,023,337)	-6%
	Voluntary Savings	36,123,925	36,733,971	(610,046)	-2%
	Monthly Savings	6,446,500	13,054,550	(6,608,050)	-103%
	<b>Total</b>	<b>125,147,207</b>	<b>137,388,640</b>	<b>(12,241,433)</b>	<b>-0.097816</b>
	3. Loan Repayment :				
	PKSF Loan	72,665,000	72,225,000	440,000	1%
	General \ EC Loan Member loan	1,500,000	1,260,000	240,000	16%
	Bank & Others Loan	66,655,043	61,646,183	5,008,860	8%
	<b>Total</b>	<b>140,820,043</b>	<b>135,131,183</b>	<b>5,688,860</b>	<b>0.0403981</b>
<b>5</b>	<b>Insurance Service</b>	<b>3,016,870</b>	<b>2,112,178</b>	<b>904,692</b>	<b>30%</b>
<b>6</b>	<b>Fixed Asset Acquisition</b>				
	Building	3,000,000	255,000	2,745,000	92%
	Furniture & Fixtures	466,707	114,500	352,207	75%
	Office Equipment's	185,405	62,330	123,075	66%
	Electric Equipment's	237,891	119,350	118,541	50%
	Computer & Accessories	320,350	71,980	248,370	78%
	<b>Total</b>	<b>4,210,353</b>	<b>623,160</b>	<b>3,587,193</b>	<b>0.8519934</b>
<b>7</b>	<b>Income</b>	<b>113,172,525</b>	<b>123,783,055</b>	<b>(10,610,530)</b>	<b>-9%</b>
	1. Service Charge	110,696,446	116,037,035	(5,340,589)	-5%
	2. Interest on Investment	1,357,581	982,954	374,627	28%
	3. Bank Interest	47,814	18,598	29,216	0%
	4. Member Admission Fees	426,900	288,760	138,140	32%
	5. Others Income	643,784	669,362	(25,578)	-4%
	6. Overhead Cost from others program		5,786,346	(5,786,346)	#DIV/0!
<b>8</b>	<b>Expenditure</b>				
	Finance Expense:				
	1. Savings Interest	16,015,626	17,253,081	(1,237,455)	-8%
	2. Interest on PKSf loan	6,229,584	6,229,584	-	0%
	3. (Interest on Bank loan) PF Loan	1,159,834	1,208,179	(48,345)	-4%
	4. Interest on Committee Loan	1,556,375	1,967,750	(411,375)	-26%
	5. Bank & Others	5,635,723	5,716,939	(81,216)	-1%
	<b>Total</b>	<b>30,597,142</b>	<b>32,375,533</b>	<b>(1,778,391)</b>	<b>-0.058123</b>

Sl. No.	Particulars	FY 2021-2022 Approved Budget	FY 2021-2022 Budget Achievement	Variance	
				Taka	%
	<b>General &amp; Administrative Expense</b>				
	1. Salary & Allowances				
	2. Basic Pay	18,266,000	20,504,914	(2,238,914)	-12%
	3. Medical Allowance	691,200	650,000	41,200	6%
	5. Festival Allowance	2,898,114	2,765,993	132,121	5%
	6. Launch Allowance	2,304,000	2,420,000	(116,000)	-5%
	7. Increased Allowance	350,000	360,000	(10,000)	-3%
	8. P.F	1,577,871	1,566,298	11,573	1%
	9. House Rent Allowance	13,423,000	14,135,000	(712,000)	-5%
	10. Others Allowance If any	460,800	450,000	10,800	2%
	<b>Total</b>	<b>39,970,985</b>	<b>42,852,205</b>	<b>(2,881,220)</b>	<b>-0.072083</b>
	11. Homes Rent	2,164,736	2,094,080	70,656	3%
	12. Printing & Stationery				
	13. Printing & Binding	400,569	241,622	158,947	40%
	14. Stationery, Seals & Stamp	678,117	626,923	51,194	8%
	<b>Total</b>	<b>3,243,422</b>	<b>2,962,625</b>	<b>280,797</b>	
	15. Travel Expense				
	a) Domestic	891,656	706,990	184,666	21%
	b). Telephone & Postage				
	16. Telephone, Telex, Fax, Internet	35,818	27,590	8,228	23%
	17. Postal & Courier service	204,151	177,044	27,107	13%
	18. Office Building Repairs & Maintenance	371,879	236,115	135,764	0%
	19. Others			-	#DIV/0!
	<b>Total</b>	<b>1,503,504</b>	<b>1,147,739</b>	<b>355,765</b>	
	20. Fuel Expense	1,817,751	1,502,549	315,202	17%
	21. Gas, Electric & Water Bill	481,179	324,276	156,903	33%
	22. Entertainment	453,607	640,842	(187,235)	-41%
	23. Gratuity Exp.	1,585,006	1,568,116	16,890	1%
	24. Newspaper & Magazine	465	1,260	(795)	-171%
	<b>Total</b>	<b>4,338,008</b>	<b>4,037,043</b>	<b>300,965</b>	
	25. Bank Charge	369,549	355,144	14,405	4%
	26. Training Expense	-	-	-	-
	27. Local Training	64,848	67,288	(2,440)	-4%
	<b>Total</b>	<b>434,397</b>	<b>422,432</b>	<b>11,965</b>	
	28. Seminar, Conference & Workshop Expense	-	-	-	#DIV/0!
	29. Meeting Expense	262,080	192,000	70,080	27%
	30. Loan Processing Fee	504,000	600,000	(96,000)	-100%
	31. Registration Fee	390,084	192,833	197,251	51%
	32. Other Expenses	-	4,412,278	(4,412,278)	#DIV/0!
	33. Audit Fees	70,868	63,275	7,593	11%
	34. Software Fee	85,378	278,190	(192,812)	-226%
	35. Income Tax	249,459	394,261	(144,802)	-58%
	36. Custom Duty/ VAT	446,309	397,903	48,406	11%
	<b>Total</b>	<b>2,008,178</b>	<b>6,530,740</b>	<b>(4,522,562)</b>	

Sl. No.	Particulars	FY 2021-2022 Approved Budget	FY 2021-2022 Budget Achievement	Variance	
				Taka	%
	37. Subscriptions & Donation	162,130	151,265	10,865	7%
	38. Depreciation & Amortization	1,850,182	1,709,865	140,317	8%
	39. Consultancy Service	42,560	-	42,560	100%
	40. Miscellaneous Expenses	1,600,327	1,367,929	232,398	15%
	<b>Total</b>	<b>3,655,199</b>	<b>3,229,059</b>	<b>426,140</b>	
	41. Total Operational Expenses	85,750,835	93,557,377	(7,806,542)	-9%
	42. Net loss /profit	22,284,129	28,191,768	(5,907,639)	-27%
	43. Loan Loss Provision	5,137,561	2,033,910	3,103,651	60%
	44. Reserve Fund	2,228,413	2,819,177	(590,764)	-27%

**Management report on the Audit of Accounts of the  
Association for Under-privileged People (AUP)  
For the year ended June 30, 2022**

***Observations & Recommendations***

**Annexure -L**

**Current year's (2021-2022) observations:**

**Review of internal control of Financial Management system ensuring accountability and transparency:**

**1. Preparation of Bank reconciliation statement .**

**Observation**

During our audit period, we have observed that bank recollection statement has been not prepared by the Association for Under-privileged People (AUP).

**Recommendation**

Bank recollection statement should be prepared.

**POs Response**

Management has ensured that they will prepare Bank recollection statement in time.

**2. Suggestion for improvement of administration of fund**

**Observation**

In some cases, the PO failed to comply with the eligibility criteria under the loan agreement between palli karma-sahayak foundation (PKSF) and the partner organization  
Details are given below:

SI. NO.	Eligibility criteria	Audited Figures or compliance 2020-2021	Audited Figures or compliance 2019-2020	PKSF Standard
1	Liquidity to saving Ratio	8.97%	9.78%	Min 15%
2	Member / Branch	1161	1360	1500-2000
3	Credit Ratio	1.36:1	1.41:1	2:1
4	Borrower coverage	63.00%	65.00%	Min: 70%
5	Return of Assets	4.57 %	2.08 %	Min: 3%

**Recommendation**

Management should comply with the eligibility criteria under the loan agreement between palli karma-sahayak foundation (PKSF).

**POs Response**

Management has ensured that they will try to comply with the eligibility criteria under the loan agreement between palli karma-sahayak foundation (PKSF).

## Field Visit Report

During our audit, we visited. **Amratoly** branch, **Adda** branch and a reasonable number of samities. We verified the loan, savings pass books and records of the samities. We found that in many cases over-writing was done in cash book, ledger book and pass book and held detailed discussions with the beneficiaries.

Name of branch	Amratoly Branch		Adda Branch	
Name of Samity	BASPUR	RAMPUR	Sugonda	Shapla
Samity Code	0018	0023	0035	0005
Date of visit	29.08.2022	29.08.2022	29.08.2022	29.08.2022
Name of Supervisor	Md. Mahashin Hasan	Md. Abdur Rahman	Abdul Kaium Khan	Abdul Kaium Khan
Name of Leader	Parvin	Forida	Amina Begum	Sultan Akter
Total Members	29	26	22	25
Total Borrowers	27	18	18	19
Present Members	16	16	14	21

### Unit: Amratoly

#### BASPUR Samity

##### **1. Observation**

During our samity visit we have reviewed the attendance register and found that members 'attendance was not satisfactory.

##### **Recommendation**

Samity should motivate the member to attend the weekly meeting.

##### **POs Response**

Management ensures to be more careful in the future.

### **Field Visit Report**

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### **Unit: Amratoly**

#### **BASPUR Samity**

##### **1. Observation**

During our samity visit we have reviewed the attendance register and found that members 'attendance was not satisfactory.

##### **Recommendation**

Samity should motivate the member to attend the weekly meeting.

##### **POs Response**

Management ensures to be more careful in the future.

### **RAMPUR Samity**

#### **2. Observation**

During the course of our audit, we have observed that there was some overwriting in the cash book and ledger.

#### **Recommendation**

Overwriting should be avoided as much as possible.

#### **POs Response**

Management ensures to be more careful in the future.

### **Unit: Adda**

#### **Sugonda Samity**

#### **1. Observation:**

During our visit we have reviewed the attendance register and found that members attendance was not satisfactory.

#### **Recommendation**

Management should aware to members attendance satisfactory.

#### **Management's Response**

Management ensures to be more careful in the future.

#### **Shapla Samity**

#### **2. Observation:**

During our visit we have reviewed the attendance register and found that members attendance was not satisfactory.

#### **Recommendation**

Management should aware to members attendance satisfactory.

#### **Management's Response**

Management ensures to be more careful in the future.